

WEBVTT

1 "Subhashis NSDL" (1721553920)
00:00:00.530 --> 00:00:03.575
To start the meeting?

2 "CS ALOK SAMANT" (1107100160)
00:00:03.575 --> 00:00:04.749
Yeah, ready.

3 "Subhashis NSDL" (1721553920)
00:00:04.749 --> 00:00:13.180
Okay, ok, ok. So after this timer, we can start the meeting. We'll go live and then you can start.

4 "Radhe ~ Technical Support" (765288704)
00:00:13.180 --> 00:00:14.796
Okay, I will start.

5 "Aditya Khaitan" (2692546560)
00:00:25.737 --> 00:00:27.223
Okay.

6 "CS ALOK SAMANT" (1107100160)
00:01:29.576 --> 00:01:39.570
Yeah. Good afternoon members at the outset I take this opportunity to welcome you all for attending the 27th meeting of the company through BCS OABA.

7 "CS ALOK SAMANT" (1107100160)
00:01:39.570 --> 00:01:55.140
Before I hand over the proceedings of the AGM to our chairman, Mr., I would like to draw kind attention of the members to a few important points. Members attending the AGM from has been counted for the purpose of recording the quorum.

8 "CS ALOK SAMANT" (1107100160)
00:01:55.140 --> 00:02:15.140
Under section 103 of company at 2013, the facility for participating in this again through video conference is available to all the members on 1st common parts of the company services of NSPL for conducting the virtual meetings for inspection of the document and register as required under the company 13 are placed on.

9 "CS ALOK SAMANT" (1107100160)
00:02:15.140 --> 00:02:40.680
And are available for inspection electronically by the members during the continuation of the meeting. Physical attendance of the members has been dispensed to it according to the requirement for appointment of proxies are not applicable and therefore the proxy registers are not available for instructions. In accordance to the requirement of provision of the comprojct.

10 "CS ALOK SAMANT" (1107100160)
00:02:40.680 --> 00:03:00.680
2030 secretary standard listing regulations that the business item to be transacted at the AG by electronic means was provided through remote evoting that is from 22nd September 2025 to 25th of September 2025 till.

11 "CS ALOK SAMANT" (1107100160)

00:03:00.680 --> 00:03:17.760

The cutoff date for determining voting right up September was 19th of September 2025. For any technical support in continuous connection of the AGM members may contact the helpline number the company has provided remotely voting facility to all its members.

12 "CS ALOK SAMANT" (1107100160)

00:03:17.760 --> 00:03:37.760

The procedure and the instructure of the remote e botting along with the user ID and the password have also been provided to you with your notice. Members who have not casted their boats through remotely voting and are participating in this will have an opportunity to cast the board through the e voting system provided by NSTL members.

13 "CS ALOK SAMANT" (1107100160)

00:03:37.760 --> 00:04:00.597

Who have already booted through the However, they can attend participate in this since them is being present I call the meeting in order. Now I request our to commence the proceeding of the meeting. Sir over to you.

14 "Aditya Khaitan" (2692546560)

00:04:00.597 --> 00:04:28.019

Thank you hello. Good afternoon members, as confirmed by the company secretary requisite quorum is present at this meeting and the meeting is validly constituted. And with this I declare the proceedings missed up. At the outset, I take the opportunity to welcome all of you to the 27th AGM through VCN, through avia. I would like to thank you all for sparing the time to join us today and I hope you and your family members remain healthy.

15 "Aditya Khaitan" (2692546560)

00:04:28.019 --> 00:04:44.489

And stay safe. I'd like to introduce the directors present in the meeting. Mr. and Chairman of the audit committee. Chairman of the stakeholder's relationship committee. Miss Rupanjana Chairman of the Nomination and remuneration committee.

16 "Aditya Khaitan" (2692546560)

00:04:44.489 --> 00:05:00.839

Are present and mr. Sanjay Gunodia through VC and through OVM. Other than the directors, mr. Bahal CFO, mr. Luke Samant's company secretary, mr. Vikram Mata, partner Lode company, and mr. lav's Secretary auditor.

17 "Aditya Khaitan" (2692546560)

00:05:00.839 --> 00:05:17.939

And scrutinizer are also present through VC and through. Since this AGM is being held pursuant to the MCA circular through VC or AVVM physical attendance of members have been dispensed with. Accordingly, the facility for appointment.

18 "Aditya Khaitan" (2692546560)

00:05:17.939 --> 00:05:37.939

Or proxies by the members are not available at the. As required by the company's Act, the register of companies, directors and kmgs, and the shareholdings and the register of contracts and arrangement if any, in

which the directors are interested are placed on the table and available for inspection electronic.

19 "Aditya Khaitan" (2692546560)

00:05:37.939 --> 00:06:00.589

By the members during the contents of this meeting. The notice convening the 27th AGM together with the reports of the directors and auditors have been sent to the members by email on 4th of September. Further notice containing the web link for accessing the notice and the integrated annual report has also been sent to the members whose email addresses were not registered.

20 "Aditya Khaitan" (2692546560)

00:06:00.589 --> 00:06:20.489

With the company on 4th of September. I would like to take the notice of the 27th AGM as read. Now I would like to give you a small update on what is happening as we gather again virtually to discuss the business performance during the year and the future outlook of the company.

21 "Aditya Khaitan" (2692546560)

00:06:20.489 --> 00:06:36.479

It is a pleasure to host all of you. On behalf of the board of directors, I would like to make this time to join and for your continued support over the years. Let me now focus on the operations.

22 "Aditya Khaitan" (2692546560)

00:06:36.479 --> 00:06:54.359

World production during 24 registered a705 3 million kilos compared to 672 7 million kilos in 203A substantial increase of 326000000 kg which is around 5 %.

23 "Aditya Khaitan" (2692546560)

00:06:54.359 --> 00:07:12.239

China remained the largest producer in 24 at 3740 million kilos followed by India at one to eight 5 million kilos, which is 18 %. Worldy exports in 24.

24 "Aditya Khaitan" (2692546560)

00:07:12.239 --> 00:07:30.269

Also improved by 5 % from 185 3 million in 23 to 194 4 million in 24. An increase of 91 million kg. World imports or consumption in 24 stood at 174 9 million.

25 "Aditya Khaitan" (2692546560)

00:07:30.269 --> 00:07:49.589

An increase of 94 million compared to 23 of 167 9 million. Despite the increase in imports for consumption, the increase in world production increased at a higher rate resulting in continued global oversupply position in 2024.

26 "Aditya Khaitan" (2692546560)

00:07:49.589 --> 00:08:11.039

Global battery production in 2024 increased in few countries such as Kenya, around 28 million, and to a lesser extent, Turkey 8 million, Sri Lanka 6 million. In Indian tea auction centers prices of CTC and orthodox increased by 18 % and 25 % respective.

27 "Aditya Khaitan" (2692546560)

00:08:11.039 --> 00:08:26.729

In 2024 compared to the previous years, a direct result of the reduced supply. This sector has witnessed absolutonal growth in production over the last decade and primary can comprises of media.

28 "Aditya Khaitan" (2692546560)

00:08:26.729 --> 00:08:41.789

Quality tease, particularly in India and to a far extent in Kenya. Both countries produce CTC black tease. The company's established reputre of having the highest level of compliance in the industry continues.

29 "Aditya Khaitan" (2692546560)

00:08:41.789 --> 00:08:57.299

Placing the company in an excellent position to cash in on the push for compliance. The growing demand for Iran for orthodox presents a significant opportunity for the company to increase production and enhance value at the low end.

30 "Aditya Khaitan" (2692546560)

00:08:57.299 --> 00:09:18.119

The company is constantly reviewing and adopting newer, better manufacturing processes, including upgrading existing machinery to increase the top line. The company follows the TRA guidelines, the leading authority in India, and internationally on good agricultural practices for P states.

31 "Aditya Khaitan" (2692546560)

00:09:18.119 --> 00:09:37.439

On field practices and integrated best management to protect its field and manage risk. It has invested in rainforest alliance and trustee certification programs to manage environmental risks and ensure long term sustainability of its tea garden operations.

32 "Aditya Khaitan" (2692546560)

00:09:37.439 --> 00:09:53.579

It also has the 22000 certification and the hazard analysis and critical control points or what we call hazard at all the factories to mitigate possible risks related to food safety and quality of the product.

33 "Aditya Khaitan" (2692546560)

00:09:53.579 --> 00:10:12.899

Global warming, unpredictable climate change, and increment weather also pose a huge risk to our these things. Freq Frequent changes in the weather patterns and increasing extreme in localized weather had become serious everyday challenges to contend with.

34 "Aditya Khaitan" (2692546560)

00:10:12.899 --> 00:10:31.529

In the tea states. Increasing consequential best activity poses another potential risk in maintaining economically sustainable production and use for tea gardens in the Sam and walls. The tea industry is largely dependent.

35 "Aditya Khaitan" (2692546560)

00:10:31.529 --> 00:10:47.789

On the vegrees of weather. The industry is highly worker intensive and subject to stringent workloads. Substantial increase in work workers wages as we we lead up to another election year, high social costs.

36 "Aditya Khaitan" (2692546560)

00:10:47.789 --> 00:11:05.009

Over most other tea producing countries, high infrastructure costs and increasing energy and other input shortage remains the major problems of the tea industry. Shortage of workers seek more lucrative employment outside the tea state during the peak season.

37 "Aditya Khaitan" (2692546560)

00:11:05.009 --> 00:11:21.629

In some pockets also is a cause of concern. The company has made substantial investment in irrigation to minimize the impact of crop laws during the change of due to climatic conditions. The draft code of wages.

38 "Aditya Khaitan" (2692546560)

00:11:21.629 --> 00:11:37.979

Rules 2019 published by the government of India will continue to increase costs unless employee benefits provided under the plantation Labor Act are also considered as part of the wages in the final notification.

39 "Aditya Khaitan" (2692546560)

00:11:37.979 --> 00:11:55.979

I must now acknowledge the understanding and support of our stakeholders or whose trust we coordinate and continue to evolve and grow. I would also like to convey my appreciation to for the relentless effort to the employees of the company as well as his business associates and families.

40 "Aditya Khaitan" (2692546560)

00:11:55.979 --> 00:12:12.989

In pursuing this business continuing. I would also like to place on record my gratitude to the colleagues on the board and the other council and support. I would like to also express my sincere gratitude to the institution banks.

41 "Aditya Khaitan" (2692546560)

00:12:12.989 --> 00:12:41.459

And the shareholders and stakeholders for their continued support and confidence in the company. Pursuant to section 01:45 of the company's Act 2013, qualifications, observations or comments on financial transactions which may have an adverse effect on the company, has been mentioned in the auditor report and are required to be ready. May I request the CFO mr. Bhar to now take over and proceed. Thank you.

42 "Pradip Bhar" (2007192832)

00:12:41.459 --> 00:13:00.989

Thank you. The statutory auditor's report for the financial year ended 31st 2025 contains the following qualifications as mentioned in page number 1213 and 14 of the director's report and the annual report of 2020 04:25 along with management's reply.

43 "Pradip Bhar" (2007192832)

00:13:00.989 --> 00:13:20.989

Let me tell you the this points are quite repetitive and our answers also quite repetitive yes of years. Audit qualification. 1st I said the audit qualification, then I'll talk about the reply. The audit qualification note number four dealing with the ICD aggregating to 2000.

44 "Pradip Bhar" (2007192832)

00:13:20.989 --> 00:13:41.129

One 860 crore, including up to 31st March, 2019, given to promoters group and certain other entities which are doubtful of recovery and considering the recoverability etc, are prejudicial to the interest of the company. A provision of 1010 crore.

45 "Pradip Bhar" (2007192832)

00:13:41.129 --> 00:13:56.129

Has been made there against in earlier years. In the absence of ascertainment of the shortfall of and the provision against the remaining amount, the loss for the loss for the period is understated to that extent impact in this respect.

46 "Pradip Bhar" (2007192832)

00:13:56.129 --> 00:14:16.129

As stated in the said note have not been ascertained by the management and recognized in the financial result. The management replied to this point. In respect of the ICDs given to promoter group and certain other entities amounting to the current outstanding as on 31st of March 2025.

47 "Pradip Bhar" (2007192832)

00:14:16.129 --> 00:14:38.309

Is 2707 610000000. For the interest of 9990 90000000 on these amounts have accrued up to up to 31st March 2019 are also outstanding as in date. Interest on such ICDs considering the waiver sought by the borrower companies and the uncertainties involved in the respect of of the recovery.

48 "Pradip Bhar" (2007192832)

00:14:38.309 --> 00:14:56.549

Determination of the amount thereaff, the company hasn't accrued any interest thereafter. The borrowing companies in turn advance the amount so taken by them to a promoter of group companies which has undergone a corporate insolvency process.

49 "Pradip Bhar" (2007192832)

00:14:56.549 --> 00:15:15.359

Under IBC. Subsequently, the resolution plan as approved by the honorable NCRT calculator is currently under implementation. The company has filed legal suit before honorable calculator high Court for recovery of ICD from the group entity.

50 "Pradip Bhar" (2007192832)

00:15:15.359 --> 00:15:35.359

And it is in the process of initiating such proceeding against the other entities, as well as for the recovery of the amounts being overdue from them. Provision of thousand and ten crored, including interest of 99 crored, accrued up to 31st March 2019 is made in earlier years on a lump sum basis without.

51 "Pradip Bhar" (2007192832)

00:15:35.359 --> 00:15:52.379

The duties to the company's right to recover, right to recover the amounts given by it and has been carried forward during the period and the adjustment considering the amount finally recoverable against the outstanding amounts of ICD is pending on the determination on this date.

52 "Pradip Bhar" (2007192832)

00:15:52.379 --> 00:16:08.939

Pending this and the resolution with respect to the company's borrowing as as dealing note number six, the financial results impact financial results, its impact and with respect to the shortfall in this respect has not been ascertained and.

53 "Pradip Bhar" (2007192832)

00:16:08.939 --> 00:16:28.939

And given effect effect too. Now second part second note number nine B regarding non recognition of interest on loans on ICDs and and the other amounts taken by the company and therefore, thereby the loss for this to the for the period is understated.

54 "Pradip Bhar" (2007192832)

00:16:28.939 --> 00:16:44.459

To to the extent of this. And non determination of interest or other consequential adjustment disclosure in the options of such relevant terms and conditions in respect of certain advances being so claimed by the customers.

55 "Pradip Bhar" (2007192832)

00:16:44.459 --> 00:17:01.919

As stated there on further at stated in note nine A and nine B panel compound interest and the other adjustments in respect of the bordings from asset reconstruction companies, ASCs, a bank and ICT et cetera have not been recognized.

56 "Pradip Bhar" (2007192832)

00:17:01.919 --> 00:17:17.279

And amount payable to the lenders and other parties as recognized in this respect and subject to confirmation from respective parties and consequential reconciliation pending the final determination of this amount and respect of this.

57 "Pradip Bhar" (2007192832)

00:17:17.279 --> 00:17:32.339

The adjustments and impacts arising therefore have not been ascertained and have such cannot be commented upon by us. Now, the management, the impact is not quantified. The company submits.

58 "Pradip Bhar" (2007192832)

00:17:32.339 --> 00:17:47.969

That pending resolution by the lenders with respect to the borrowings of the company has dealt with in note number six of the financial results and consequential adjustment in this respect, interest on borrowing from ASCs and bank.

59 "Pradip Bhar" (2007192832)

00:17:47.969 --> 00:18:03.479

And the have been continued to be provided on simple interest basis based on the rate specified in the term sheet or other or otherwise stipulated. Advice from time to timeline compound interest if any has not been considered.

60 "Pradip Bhar" (2007192832)

00:18:03.479 --> 00:18:22.289

Further, amount repaid to the lenders and are recovered by them, including invoking securities and cut back payments from the cell

proceeds of tea etc. In earlier have been adjusted against principal amount outstanding. The amount payable to the lenders in respect of the outstanding amounts of boring.

61 "Pradip Bhar" (2007192832)

00:18:22.289 --> 00:18:39.659

Including the interest thereof, it's subject to confirmation and determination and consequential reconciliation. And the resolution is to be arrived at as as dealt with in the in note number six and will accordingly be dealt with with the determination thereof.

62 "Pradip Bhar" (2007192832)

00:18:39.659 --> 00:18:57.059

The penal interest or compound interest has not been not yet been confirmed by the lenders. Further the amount of interest would be finalized as agreed upon by the lenders on the approval of the resolution plan and the amount payable will then be ascertained and given effective in the accounts. 3rd point of 3rd audit point.

63 "Pradip Bhar" (2007192832)

00:18:57.059 --> 00:19:14.969

Note number ten regarding non reconciliation of certain balances with individual details and confirmation et cetera, including the borrowing and borrowing and interest as in the note number nine adjustment impacts the in respect of this.

64 "Pradip Bhar" (2007192832)

00:19:14.969 --> 00:19:30.359

Are currently not acceptable. Here also the manual replace the impact is not quantified. The company submits that it has 30 threes and two offices and therefore it is practically not feasible to reconcile the entire balances.

65 "Pradip Bhar" (2007192832)

00:19:30.359 --> 00:19:46.919

And such a reconciliation is an ongoing process. Impact will does become acceptable only upon reconciliation and confirmations. However, during during the year certain amount of certain balances which are were under reconciliation had been reconciled and completed and.

66 "Pradip Bhar" (2007192832)

00:19:46.919 --> 00:20:03.419

The record adjustment there of had been given effect to this year. 4th point, audit point. Note nine C regarding non non determination and recognition of the amount payable with respect of the rent for office premises.

67 "Pradip Bhar" (2007192832)

00:20:03.419 --> 00:20:22.529

Pending final determination of the amount payable adjustments and impacts arising therefore as stated the note had not been ascertained and as such cannot be commented upon. When you reply again it is unquantified. The lease agreement in respect of the premises having registered of corporate office.

68 "Pradip Bhar" (2007192832)

00:20:22.529 --> 00:20:38.879

Had expired on 31st August 2022. The terms thereof are yet to be finalized for the laser. Pending this, the amount will rain payable by the company including the adjustment towards the cost of maintenance et cetera, does the company maintains the building?

69 "Pradip Bhar" (2007192832)

00:20:38.879 --> 00:20:56.729

Of the premises currently being undertaken by the company and being non determinable as such has not been recognized in the, in this financial result. 5th point 5th audit point. Note number seven regarding non determination of the fair value of the property.

70 "Pradip Bhar" (2007192832)

00:20:56.729 --> 00:21:12.059

Plant and equipment capitalking progress investment in subsidiary and impairment if any to be recognized, they are there against further reasons stated in the said note. Adjustment impacts with respect to this are currently not.

71 "Pradip Bhar" (2007192832)

00:21:12.059 --> 00:21:41.139

And cannot be commented upon. That's again management replace not not not quantified. As stated in note number six of the financial results, the company has been incurring significant amount of losses in its current and its current liability are in excess of the current assets. Considering these indicators and the note, a fair value of the property plant and equipment and capital open.

72 "bharati saraf /santosh saraf" (2796760832)

00:21:41.139 --> 00:21:52.877

Thank you sir.

73 "Pradip Bhar" (2007192832)

00:21:52.877 --> 00:22:23.579

The catalog in progress CGO are required to be assessed for the testing of the impairment there against. Further, the company has investment of 15090 holdings limited which are also required to be tested for impairment as in 31st March 2025. BTHL has substantial investment in in its subsidiary limited, which has been incurring cash losses and its current liability is in excess of current.

74 "Pradip Bhar" (2007192832)

00:22:23.579 --> 00:22:43.139

Certain loans taken by the MRI will that means currently being restructured so that the so has to rebuild the value of the business and and on completion of the tenure of the specified specified for the restructuring pending resolution with the with respect of the company's borrowings as stated in note number six.

75 "Pradip Bhar" (2007192832)

00:22:43.139 --> 00:23:01.409

Of the financial results of the impairment, the impairment if any in the value of the value of the assets have not been determined and recognized in this financial year in financial results. Number six note number nine D dealing with the territory liabilities outstanding as on the date.

76 "Pradip Bhar" (2007192832)

00:23:01.409 --> 00:23:16.439

As at the end of the period and non determination of the adjustments to be given in effective in respect of any any input in with respect to any interest as stated in the said note pending final determination of amount adjustments and impacts arise in therefore.

77 "Pradip Bhar" (2007192832)

00:23:16.439 --> 00:23:35.009

As stated in the said note has not been ascertained and assets cannot be committed upon our reply is the impact is again could not be quantified. The company has lying unpaid as on 31st 2025. In certain cases demands have been received.

78 "Pradip Bhar" (2007192832)

00:23:35.009 --> 00:23:52.469

From the authorities. Necessary representations including setting settling the area amount over a period of time have been made to the authorities explaining the financials currently being faced by the company and its a resolution under the consideration for national.

79 "Pradip Bhar" (2007192832)

00:23:52.469 --> 00:24:08.159

As stated in the note number six in the financial results and and the amount of interests etc that against has not been recognized in this financial results. The amounts as demanded are also subject to reconciliation with the books of accounts.

80 "Pradip Bhar" (2007192832)

00:24:08.159 --> 00:24:28.159

And the respectives and adjustments impacts if any, will it's not as certain at this moment. Note number seven is as stated in note eight of the producer auditor pertaining to the financial year 31st March 2019 in respect of the.

81 "Pradip Bhar" (2007192832)

00:24:28.159 --> 00:24:44.669

Loans included under qualification one about reported and includes the amount given to a group company whereby applicability of section 1805 of company's act 2013 could not be ascertained and committed upon by them.

82 "Pradip Bhar" (2007192832)

00:24:44.669 --> 00:25:04.229

They're not able to ascertain if the if the promoter companies could in in substance be deemed to be delayed parties to the company in accordance with the paragraph ten of India's 24. Related party discloses further certain ICDs as reported well in the nature of book entries.

83 "Pradip Bhar" (2007192832)

00:25:04.229 --> 00:25:20.519

And or a prejudicial in the interest of the company. Moreover a case of advance of this has been subsequently been fully provided for appro appropriate audited evidence and stated that we were not available.

84 "Pradip Bhar" (2007192832)

00:25:20.519 --> 00:25:37.709

This amounts are outstanding as on date and the status they are remain unchanged, but the uncertainty and the related and the related concerns including the utilization therefore and being prejudicial to the interest of the company are valid for this period.

85 "Pradip Bhar" (2007192832)

00:25:37.709 --> 00:25:53.729

Including the current period. The matter as reported in is under examination and pending before regulatory authorities. The pending final outcome of the matter under examination, we are unable to ascertain and impact the non compliance.

86 "Pradip Bhar" (2007192832)

00:25:53.729 --> 00:26:09.338

On this issue, the manual reply is again it could not be quantified and the matter is pending before the regulatory authorities. And with this I will hand over to Mr. Catherine German to continue.

87 "Aditya Khaitan" (2692546560)

00:26:09.338 --> 00:26:25.769

Thank you Mr. Bahara. Further, the secretarial audit in terms of section 204 of the company's Act does not contain any qualification during the financial year 31st March 2025. I would like to now go through the agenda of the AGM.

88 "Aditya Khaitan" (2692546560)

00:26:25.769 --> 00:26:43.739

Item number one is an ordinary business and an ordinary resolution relating to the consideration and adoption of the audited standalone financial statement of the company for the financial year 31st March, together with the reports of the board of directors and auditors.

89 "Aditya Khaitan" (2692546560)

00:26:43.739 --> 00:26:59.309

Item number two is again an ordinary business and an ordinary resolution relating to the consideration and adoption of the audited consolidated financial results of the company for the financial year ended 31st March 25 with the reports of the auditors.

90 "Aditya Khaitan" (2692546560)

00:26:59.309 --> 00:27:18.869

Item number three is ordinary business and an ordinary resolution relating to the reappointment of Mr. who retires by rotation and offers himself for reappointment. Item number four is special business and an ordinary resolution relating to the appointment of Mr. K Lab.

91 "Aditya Khaitan" (2692546560)

00:27:18.869 --> 00:27:37.649

And company practicing company secretaries as a secretary auditor for the company for the term of five years to hold office from the conclusion of the 27th AGM until the conclusion of the 32nd AGM. Item number five is a special business and a special resolution.

92 "Aditya Khaitan" (2692546560)

00:27:37.649 --> 00:27:53.129

Relating to the reappointment of Miss Rupanjana Das as the non executive independent director of the company for 2nd term of three years commencing from 30th December 25 to 29th December 28.

93 "Aditya Khaitan" (2692546560)

00:27:53.129 --> 00:28:08.849

Item number six is a special business and a special resolution relating to the increase in borrowing powers under section one 80 IC of the company's Act. Item number seven is a special business.

94 "Aditya Khaitan" (2692546560)

00:28:08.849 --> 00:28:24.329

And the special resolution relating to the creation of charge on the assets of the company under section one 80 of the company's Act 2013. And item number eight is a special business and ordinary resolution.

95 "Aditya Khaitan" (2692546560)

00:28:24.329 --> 00:28:40.889

Relating to the ratification of the remuneration payable to the cost auditors in respect to the financial year ending 31st 26 March. Now I declare that all the resolutions are proposed in the notice of the AGM are open for discussion.

96 "Aditya Khaitan" (2692546560)

00:28:40.889 --> 00:29:01.298

Members are requested to keep their questions short and concise. We are now request the company secretary to call on the members and I will try to reply to their questions in the best possible knowledge that I have. Thank you.

97 "CS ALOK SAMANT" (1107100160)

00:29:01.298 --> 00:29:21.439

Thank you. Members who have registered themselves as speakers may now ask questions concerning the annual report. I request the speakers not to report these questions which have already been asked by us and to combine the speech to the matters relating to the annual report only up to two questions to the maximum of 2 min of time.

98 "CS ALOK SAMANT" (1107100160)

00:29:21.439 --> 00:29:44.277

If a speaker is unable to speak due to connectivity issue, the name of the speaker May announced once again at the end of this and the responses to the questions will be provided at the end of this session. I will now call up on the speakers one by one. Speaker number Onely Pradhan.

99 "Radhe ~ Technical Support" (765288704)

00:29:44.277 --> 00:29:51.817

Lily present is joined from another name. You can unmute yourself.

100 "Dipayan Pradhan" (140361984)

00:29:51.817 --> 00:29:55.316

Am I audible? Hello? Hello?

101 "CS ALOK SAMANT" (1107100160)

00:29:55.316 --> 00:29:58.534

Yeah, you were ok. Welcome.

102 "Dipayan Pradhan" (140361984)

00:29:58.534 --> 00:30:15.319

Very good afternoon respective chairman, board members and fellow shareholders. 1st of all, I respected the thanks and the board of directors with chairman.

103 "Dipayan Pradhan" (140361984)

00:30:15.319 --> 00:30:43.999

And also respective moderator. Please continue busy mode in future for worldwide participation. I admire the coordination. He's very good appreciative, personalized human beings. Overall, very good invested services for shareholders communication. Thank you said. Chairman said I am genuinely proud of your polite, recent, hard working, resourcefully.

104 "Dipayan Pradhan" (140361984)

00:30:43.999 --> 00:31:06.409

And humble leadership which inspire great confidence among shareholders. I am hopeful that under your evil guidance, our company will continue to achieve greater and greater success in coming year. I received email of oil in advance and also hard coffee of annual report which cover based team is both.

105 "Dipayan Pradhan" (140361984)

00:31:06.409 --> 00:31:26.099

Meaningful and knowledgeable and balance sheet transparent. Hardest congratulations on my company strong and sustainability growth. Now I have put some specific notion and request in present situation. What are the roadmap to reach a consistent profitability in every quarter?

106 "Dipayan Pradhan" (140361984)

00:31:26.099 --> 00:31:42.479

Next, what the strategies does management have to scale the revenue materiality? Next, what has been the trend in operating margins before other income of our recent quarter? Nothing more as a woman speaker.

107 "Dipayan Pradhan" (140361984)

00:31:42.479 --> 00:32:00.017

Request to always support women empowerment which is most important and must be by testing for dignity and respect. Thank you, thank you so much with one said thank you. Alexa, thank you so much.

108 "Aditya Khaitan" (2692546560)

00:32:00.017 --> 00:32:00.659

Thank you very much.

109 "CS ALOK SAMANT" (1107100160)

00:32:00.659 --> 00:32:10.896

Thank you. Now 2nd speaker is Misternat Roti.

110 "Radhe ~ Technical Support" (765288704)

00:32:10.896 --> 00:32:29.875

You can unmute yourself. You can unmute yourself.

111 "Tarak nath chakrabarty" (1004834816)

00:32:29.875 --> 00:32:35.651

Good afternoon, sound clear.

112 "CS ALOK SAMANT" (1107100160)

00:32:35.651 --> 00:32:38.641

Yeah. Good afternoon.

113 "Tarak nath chakrabarty" (1004834816)

00:32:38.641 --> 00:33:04.499

Our oldest gold chairman and dignity board of directors and our hellowable company, independent directors, and our company secretary,

really very good efficiency ability time I delivered the all ten day mail in my mobile, then we are joined the 27th annual general meeting.

114 "Tarak nath chakrabarty" (1004834816)

00:33:04.499 --> 00:33:19.679

With joined the meeting of the most senior shareholder in your concern, so basically company.

115 "Tarak nath chakrabarty" (1004834816)

00:33:19.679 --> 00:33:39.679

Is key business and this year FY 2425I observe your annual report with corporate information as per section set 108 and 94 and 84 company articles 2013.

116 "Tarak nath chakrabarty" (1004834816)

00:33:39.679 --> 00:33:59.689

Ceby and MCA are all our resolution company changed and really our is announcing the secretary is a compliant officer, but our most sincere valuable secretary that provide DCR corporate information with notice and hundred.

117 "Tarak nath chakrabarty" (1004834816)

00:33:59.689 --> 00:34:30.119

Person benchmark point your full portion you are section wise you are maintain the corporate information's matter. I personally delegation our company secretary of whole person department. After that I come back to company annual report. Observation your annual report chairman sir annual report, you have tried to make a soul. You are following through the, all your.

118 "Tarak nath chakrabarty" (1004834816)

00:34:30.119 --> 00:34:46.169

Production capacity and you have to control your cost control and costs reduce. This is the good signing of the company position. But sir, this year previous year 20.

119 "Tarak nath chakrabarty" (1004834816)

00:34:46.169 --> 00:35:01.859

03:24 year turnover position. 92780 100000 to this year increased. 102600 6700000, not a matter of job of this increase is the.

120 "Tarak nath chakrabarty" (1004834816)

00:35:01.859 --> 00:35:17.039

Too much portion our tails increase, but I'm sure sir. Mcleod Russell is one of the biggest in India and keep holding is a big.

121 "Tarak nath chakrabarty" (1004834816)

00:35:17.039 --> 00:35:37.039

He garden his company is keep holding is not only India through outside of India. But my point is that company had answered to our most sincere TFO Misterby's speech I observed and I.

122 "Tarak nath chakrabarty" (1004834816)

00:35:37.039 --> 00:36:01.409

The declaration the company's scenario at present position, but I am sure within two or three years, this company, our government policy ten to 15 % has changed. Then our company who provide the annual report to FY 2526 already past quarter.

123 "Tarak nath chakrabarty" (1004834816)

00:36:01.409 --> 00:36:16.859

My website by searching this position is very good in signing of the company. I am sure within two, 3 h this company's turnaround is a big portion of the test and.

124 "Tarak nath chakrabarty" (1004834816)

00:36:16.859 --> 00:36:36.859

Minority shareholder tried to make a good turnover, good profitability and good paid dividend. But this year company turnaround is too much expected hundred percent benchmark point, but marginally losses come down to last year's figure parallel. Last year EPA.

125 "Tarak nath chakrabarty" (1004834816)

00:36:36.859 --> 00:36:53.459

FY 2425 is 25.432 come down is 18 point this is the biggest of the position of EPS. EPS is plus, then we are plus. EPS is minus, we are minus.

126 "Tarak nath chakrabarty" (1004834816)

00:36:53.459 --> 00:37:13.459

But this is the one signing. I know briefly discussed and many speakers present there. I conclude my speech, I pray the God, the hallowable company chairman, dignity board of directors, company secretary on associated of secretary person with Madam and all these.

127 "Tarak nath chakrabarty" (1004834816)

00:37:13.459 --> 00:37:27.542

Person are really efficient stability and keeps that health and I do wish to celebrating and celebrating thanks for the possible.

128 "Aditya Khaitan" (2692546560)

00:37:27.542 --> 00:37:31.212

Thank you, Tareka.

129 "CS ALOK SAMANT" (1107100160)

00:37:31.212 --> 00:37:43.763

Thank you. The speaker number three is mr. Manoj. Mr. Manoj.

130 "Radhe ~ Technical Support" (765288704)

00:37:43.763 --> 00:37:50.299

You can unmute your mic.

131 "Manoj Kumar Gupta" (2513611264)

00:37:50.299 --> 00:38:03.376

Hello? Hello? Respected chairman.

132 "CS ALOK SAMANT" (1107100160)

00:38:03.376 --> 00:38:05.555

My name is one.

133 "Manoj Kumar Gupta" (2513611264)

00:38:05.555 --> 00:38:35.870

I've joined this meeting from my resident's city of Joy Kalkata. I feel proud to be a cellular of Russell India limited. Hello. I feel proud to be a cellular of maclord Russell Indian Limited, and I thanks to you and your team for the result of the company for the year 2425. And I thanks

to the company security and this team to help us to join this meeting through.

134 "Manoj Kumar Gupta" (2513611264)

00:38:35.870 --> 00:38:49.294

What's your future plan for the company? Hello sir Sunparena.

135 "Aditya Khaitan" (2692546560)

00:38:49.294 --> 00:38:51.859

Continue your career.

136 "Manoj Kumar Gupta" (2513611264)

00:38:51.859 --> 00:39:04.658

Sir, what's your future plan and when do you expect to bring back the past gallery of the company in near future? And what's your future rate more for the next three years of the company, sir? And with this, I will answer.

137 "Aditya Khaitan" (2692546560)

00:39:04.658 --> 00:39:06.413

So you're at the end Manoji, thank you.

138 "Manoj Kumar Gupta" (2513611264)

00:39:06.413 --> 00:39:22.354

I will I I I strongly support or profit day. They say company past Galloer melody sir. Thank you so much. That's very.

139 "Aditya Khaitan" (2692546560)

00:39:22.354 --> 00:39:24.135

Kind of you.

140 "CS ALOK SAMANT" (1107100160)

00:39:24.135 --> 00:39:31.692

Next speaker is Misterndra Raya.

141 "Radhe ~ Technical Support" (765288704)

00:39:31.692 --> 00:39:36.716

You can unmute yourself.

142 "Amarendra Nath Ray" (2449583360)

00:39:36.716 --> 00:39:56.810

Am I audible? Are the board of members present. Myself and equity shareholder of India Limited joining video conferencing from Special thanks to our experienced or company secretary Mr. Kumash Samanth.

143 "Amarendra Nath Ray" (2449583360)

00:39:56.810 --> 00:40:18.540

For giving me an opportunity to express my views and in secretarial department rendering good investors service sending annual reports, joining link with speaker sequence number well in advance and conducting video conferencing in a smooth manner. Perhaps some query. How does the company monitor and evaluate the effectiveness of its cultivation and production process?

144 "Amarendra Nath Ray" (2449583360)

00:40:18.540 --> 00:40:38.540

Please share your views. Next, how is the company managing the risks of shortage in skill workers during the peak seasons and what steps are

being taken to reduce the company's dependence on weather conditions?
Please share your views. I have cascaded my voting in favor of all the solutions. I have full trust on our strong efficient.

145 "Amarendra Nath Ray" (2449583360)

00:40:38.540 --> 00:40:54.357

Management I wish our company's prosperity. I believe under the leadership of our honorable chairman sir, with the help of other directors, officials and staffs, our company will grow up new or high near future. Thank you for patient hearing. Over to you for further processing. Thank you, sir. Thank.

146 "CS ALOK SAMANT" (1107100160)

00:41:04.935 --> 00:41:16.660

Next, next speaker is mr. Bahartis.

147 "bharati saraf /santosh saraf" (2796760832)

00:41:16.660 --> 00:41:23.014

Hello? Yeah.

148 "bharati saraf /santosh saraf" (2796760832)

00:41:25.896 --> 00:41:35.853

Sure sir.

149 "aditya khaitan" (473204736)

00:41:35.853 --> 00:41:44.175

Equality.

150 "bharati saraf /santosh saraf" (2796760832)

00:41:44.175 --> 00:42:01.140

My name is.

151 "aditya khaitan" (473204736)

00:42:46.415 --> 00:42:53.076

Well, I didn't.

152 "bharati saraf /santosh saraf" (2796760832)

00:43:25.890 --> 00:43:43.830

Yes.

153 "bharati saraf /santosh saraf" (2796760832)

00:43:43.830 --> 00:44:03.830

Getting.

154 "Aditya Khaitan" (2692546560)

00:44:12.177 --> 00:44:17.017

Thank you very much. We will try our best.

155 "bharati saraf /santosh saraf" (2796760832)

00:44:17.017 --> 00:44:38.459

Thank you.

156 "CS ALOK SAMANT" (1107100160)

00:44:38.459 --> 00:44:47.496

Thank you mr. Sarab. Our next speaker is Mr. Mr.?

157 "Manas Banerjee" (3011121664)

00:44:47.496 --> 00:44:50.138

Good afternoon everyone. Honorable champ.

158 "CS ALOK SAMANT" (1107100160)
00:44:50.138 --> 00:44:52.872
Present both members.

159 "Manas Banerjee" (3011121664)
00:44:52.872 --> 00:45:13.530
And fellow shareholders, myself joining the virtual AGM from the financial year, 202425 our company showed positive growth in revenue and net loss narrowed. If I compare with the previous year. Under your guidance.

160 "Manas Banerjee" (3011121664)
00:45:13.530 --> 00:45:29.310
I am confident that our company will overcome obstacles and achieve good financial performance in the coming years. But this year performance is not bad set, so congratulations to the management team.

161 "Manas Banerjee" (3011121664)
00:45:29.310 --> 00:45:48.420
I wholeheartedly support all the resolutions by remotely voting. Now I have some queries sir, number one, sir, given the high debt to equity ratio and negative earnings, what is your strategy to ensure the long term financial viability.

162 "Manas Banerjee" (3011121664)
00:45:48.420 --> 00:46:04.410
And solvency of the company. My sec second and final query sir, our company has mentioned suffering prop processes due to adverse weather, what specifics measures are being taken to mitigate climate risks?

163 "Manas Banerjee" (3011121664)
00:46:04.410 --> 00:46:36.223
And ensure production stability in the future. Before I conclude, I convey my gratitude to a respected company secretary and this full team for doing an outstanding investor service and dedication. Thank you and wish you all the best. Novascar chairmanson.

164 "CS ALOK SAMANT" (1107100160)
00:46:36.223 --> 00:46:43.096
Thank you. Thank you, dr.. And our next speaker is Mr.. Perfect.

165 "TAPAS KUMAR DUTTA" (595081216)
00:46:43.096 --> 00:46:45.836
Hello hello. Hello.

166 "CS ALOK SAMANT" (1107100160)
00:46:47.795 --> 00:46:52.275
Our next speaker is Mr..

167 "Radhe ~ Technical Support" (765288704)
00:46:52.275 --> 00:46:57.718
He is not currently in the meeting.

168 "TAPAS KUMAR DUTTA" (595081216)
00:46:57.718 --> 00:47:02.131
U.

169 "Aditya Khaitan" (2692546560)

00:47:02.131 --> 00:47:09.659

You cannot hear you tapasta.

170 "TAPAS KUMAR DUTTA" (595081216)

00:47:09.659 --> 00:47:16.694

U.

171 "Radhe ~ Technical Support" (765288704)

00:47:16.694 --> 00:47:21.239

Your audio is not audible.

172 "TAPAS KUMAR DUTTA" (595081216)

00:47:21.239 --> 00:47:24.758

Am I am I audible? Hello?

173 "Radhe ~ Technical Support" (765288704)

00:47:24.758 --> 00:47:28.373

Yes, now you can be audible. Yes, now you can audible. Yep.

174 "TAPAS KUMAR DUTTA" (595081216)

00:47:28.373 --> 00:47:47.250

I said.

175 "TAPAS KUMAR DUTTA" (595081216)

00:47:47.250 --> 00:48:03.000

My heart felt internet.

176 "TAPAS KUMAR DUTTA" (595081216)

00:48:03.000 --> 00:48:23.000

They are doing everything effectively and intelligently. Our team management is getting very.

177 "TAPAS KUMAR DUTTA" (595081216)

00:48:23.000 --> 00:48:43.770

To enhance integrated test controls to minimize and to improve work.

178 "TAPAS KUMAR DUTTA" (595081216)

00:48:43.770 --> 00:48:59.610

To develop active infrastructure and nationalaries to produce high quality of these with this. I'm sure they will be able to come out of P.

179 "TAPAS KUMAR DUTTA" (595081216)

00:48:59.610 --> 00:49:28.434

The company is in the process of restructuring its day. What are the proposed changes to lend to long term like interest net and retreatment view? Who are the key lenders in the in this process? With this I would like to conclude thank you for. Over to you for further positive.

180 "CS ALOK SAMANT" (1107100160)

00:49:28.434 --> 00:49:35.214

Thank you, thank Yousta. Our next speaker is mr. Subakar.

181 "Subhash Kar" (2508723200)

00:49:35.214 --> 00:49:37.982

Am I audible?

182 "CS ALOK SAMANT" (1107100160)
00:49:37.982 --> 00:49:40.459
Yeah.

183 "Subhash Kar" (2508723200)
00:49:40.459 --> 00:50:15.340
Good afternoon everyone, respected chairman, sir as team members of the board and fellow shareholders. I am joining from. Sir, I would like to convey my sincere thanks to respected company secretary, mr. Olive Kumar Samanto and the interact team providing excellent investor service registering my name as a speaker and presenting 02:51 pages annual report. It's truly outstanding reflecting the company's commitment to transparency and good corporate governance.

184 "Subhash Kar" (2508723200)
00:50:15.340 --> 00:50:34.170
Answer I wholeheartedly support all the regulation pass it through remote EVOT. Sir, I have two questions. My 1st question is giving the decline in Indian T production in FY 2024 and rising global demand.

185 "Subhash Kar" (2508723200)
00:50:34.170 --> 00:50:52.890
What specific strategy is the company implementing to increase production, improve quality, and expand export particularly to market like Iran? My second and final sir, MRA.

186 "Subhash Kar" (2508723200)
00:50:52.890 --> 00:51:11.894
Profitability improved despite cash flow challenges. How is the company balancing profit with CSR and market competitiveness? Nothing to add more, thank you sir, and best wishes for Durga Pooja, Navara three and.

187 "Aditya Khaitan" (2692546560)
00:51:11.894 --> 00:51:15.975
Thank you sir. Thank you very much.

188 "CS ALOK SAMANT" (1107100160)
00:51:15.975 --> 00:51:26.471
Thank you. And next speaker is mr. Sujan Madhak. Yes, you can hear me?

189 "SUJAN MODAK" (4015510272)
00:51:26.471 --> 00:51:44.670
Good afternoon. Respected chairman, other board of directors and I'm attending this meeting from a residence in Kulkata. Sir, you have given some lot of informations about our company and my previous speakers there was so many questions, I don't want to repeat those questions sir.

190 "SUJAN MODAK" (4015510272)
00:51:44.670 --> 00:52:04.670
But I have a few questions sir. So what is the future plan of a company to revive it? Very precise and please tell us exactly so please if you can. And my second question is NARCL resolution plan exact picture.

191 "SUJAN MODAK" (4015510272)
00:52:04.670 --> 00:52:28.220
And these are the two questions mainly and said NO questions. Is it possible to put it? Because so other people, other shareholders who have not joined.

192 "SUJAN MODAK" (4015510272)

00:52:28.220 --> 00:52:46.038

Today they can read it later on. So this is my small suggestion sir, if at all possible. And before I finish I'd like to definitely thank our company secretary and his whole team for being a very good investor services to the investors community. Thank you. Thank you Mr..

193 "CS ALOK SAMANT" (1107100160)

00:52:46.038 --> 00:52:56.374

Then our next speaker is mr. Bimal Christmas. Mr. Bimal Christmas Kar? Yeah.

194 "Bimal Krishna Sarkar" (419173632)

00:52:56.374 --> 00:53:02.058

Hello, hello? Hello, sorry guys, how about you?

195 "Aditya Khaitan" (2692546560)

00:53:02.058 --> 00:53:05.997

But.

196 "Bimal Krishna Sarkar" (419173632)

00:53:05.997 --> 00:53:39.219

3rd, very good afternoon. Respective chairman, directors, amps company secretary and other shareholders. 3rd question number one, what about any RCL resolution plan? Question number two, what about a secretary juice future of company? 3rd best wishes to you all. Thanks for patient hearing. Thank you.

197 "Aditya Khaitan" (2692546560)

00:53:39.219 --> 00:53:43.536

Thank you mr. Sakart.

198 "CS ALOK SAMANT" (1107100160)

00:53:43.536 --> 00:53:47.274

Our next speaker mr. Sunil.

199 "sunil kumar modak" (1765650432)

00:53:47.274 --> 00:53:51.470

Yeah, hello? I'm audible?

200 "CS ALOK SAMANT" (1107100160)

00:53:51.470 --> 00:53:54.099

Yeah, you are but.

201 "sunil kumar modak" (1765650432)

00:53:54.099 --> 00:53:56.119

Very good afternoon. How are you sir?

202 "Aditya Khaitan" (2692546560)

00:53:56.119 --> 00:53:59.574

Very well. Thank you very much. Thank you. Thank you, thank you.

203 "sunil kumar modak" (1765650432)

00:53:59.574 --> 00:54:20.010

The chairman of the meeting board of directors, company secretary, my fellows, myself and joining this year meeting from my Residentsappan.

This is our 27th year and I am feel proud to be a member of this team organization from.

204 "sunil kumar modak" (1765650432)

00:54:20.010 --> 00:54:37.350

Sir, you are trying your best to place our company in a good position actually production also increased but but the and now we have not seen the profit. We are reducing the, we are.

205 "sunil kumar modak" (1765650432)

00:54:37.350 --> 00:54:55.230

The we have already reduced the losses and I think that in very few years we will be able to surpass our losses and we, our company will be in there.

206 "sunil kumar modak" (1765650432)

00:54:55.230 --> 00:55:11.010

Our in the division paying position and will, will our profits. So what are the future of work still something in this aspect, when you begin your success.

207 "sunil kumar modak" (1765650432)

00:55:11.010 --> 00:55:28.020

When we will begin your previous success like that will, when it will be again established on established is our we have the very.

208 "sunil kumar modak" (1765650432)

00:55:28.020 --> 00:55:45.540

Very good presidios passed in our companies. The is very informative. Can it be possible to send it to the shareholders by email so that the the.

209 "sunil kumar modak" (1765650432)

00:55:45.540 --> 00:56:00.870

Those who are not attend the meeting, they will know know the how how what our chairman says regarding this and also with the question and share session, the questions are put by the shareholders, will please.

210 "sunil kumar modak" (1765650432)

00:56:00.870 --> 00:56:18.390

So that the people not joining this can also be able to read them. Our speaker also pointed out this about this.

211 "sunil kumar modak" (1765650432)

00:56:18.390 --> 00:56:38.280

So Many question many questions were placed in this meeting, so I will not wearinger. Please tell something about the details. With this I conclude before I conclude I already support all the resolutions.

212 "sunil kumar modak" (1765650432)

00:56:38.280 --> 00:57:02.257

And with this and advance to you all, be safe and steady. Thank you sir. I am signing out from this. Thank you.

213 "CS ALOK SAMANT" (1107100160)

00:57:02.257 --> 00:57:06.735

Thank you. Our next speaker is mr. Asit Kumar Partha.

214 "ashitpathakinfo@gmail.com" (2531219200)

00:57:06.735 --> 00:57:12.450
Am I orderable? Yes yes, Boolean.

215 "ashitpathakinfo@gmail.com" (2531219200)
00:57:12.450 --> 00:57:28.200
Good afternoon. Respected chairman, board of directors company secretary fellow members joining at 27th ATM, macquite Indian Limited. My name is joining from.

216 "ashitpathakinfo@gmail.com" (2531219200)
00:57:28.200 --> 00:57:43.800
At 1st, sir, your opening remarks, you have mentioned all the key sectors facing the challenges as well as the international market.

217 "ashitpathakinfo@gmail.com" (2531219200)
00:57:43.800 --> 00:57:58.950
As well as which costs and other parameters. You have explained all the valuable points. Sir, thanks to my company's management team for loss reduction and.

218 "ashitpathakinfo@gmail.com" (2531219200)
00:57:58.950 --> 00:58:16.050
Achieved better selling price of two. That's the excellent initiative. And I have full support to my company to as early as possible came out from the stress situation who had good portfolio and potential garden.

219 "ashitpathakinfo@gmail.com" (2531219200)
00:58:16.050 --> 00:58:31.980
Portfolio and good quality of team and also potential management team. So apart from this, share your thought GST eduction, any positive impact in our operation, share your thoughts.

220 "ashitpathakinfo@gmail.com" (2531219200)
00:58:31.980 --> 00:58:48.030
And share your thoughts, are we focusing cost optimization strategies at our garden with go green initiative and renewable power utilization and digital automation and.

221 "ashitpathakinfo@gmail.com" (2531219200)
00:58:48.030 --> 00:59:03.990
Good quality of tea, which will penetrate as well as domestic market as well as international market. Share your thoughts about expected tea production in current financial year we are looking forward.

222 "ashitpathakinfo@gmail.com" (2531219200)
00:59:03.990 --> 00:59:23.990
And average sale price we are looking forward because the sale prices domestic market is mostly subdued to share your thoughts, our business strategies and any and our expose strategies as well as I noticed our export this is nicely achieved in financial year 25 near.

223 "ashitpathakinfo@gmail.com" (2531219200)
00:59:23.990 --> 00:59:29.190
There are about 200 1773 point 94 quotes.

224 "ashitpathakinfo@gmail.com" (2531219200)
00:59:29.190 --> 00:59:45.990

Share your thoughts we are expected margin and prosperity of fully owned subsidiary bordinity who has three subsidiaries company, hundred percent subsidiary companies and making business good.

225 "ashitpathakinfo@gmail.com" (2531219200)

00:59:45.990 --> 01:00:05.990

But what we are concentrated there for better margin. Share your thoughts about this. And my finally any plan for diversification into sectors like many other players are showing retail market entry with modern trade and quick commerce eh e commerce and quick com.

226 "ashitpathakinfo@gmail.com" (2531219200)

01:00:05.990 --> 01:00:25.197

Much and any thought process still lounges for better margin and share your thoughts about this. Nothing to say more, I pray to God for everybody of my company, for Goodwell and prosperity of our respected chairman leadership. Thanking you sir.

227 "Aditya Khaitan" (2692546560)

01:00:25.197 --> 01:00:28.975

Thank you dadada. Wish you all the best.

228 "CS ALOK SAMANT" (1107100160)

01:00:28.975 --> 01:00:34.575

So our next speaker is mr. Mohesh Kumar Bugna.

229 "Radhe ~ Technical Support" (765288704)

01:00:34.575 --> 01:00:39.597

Currently Salvolder is not joined at the meeting. We move further.

230 "CS ALOK SAMANT" (1107100160)

01:00:39.597 --> 01:00:47.322

Okay, the next speaker is mr. Amit Kumar Penaji. Mr. Kumaran Aji.

231 "AMIT KUMAR BANERJEE" (910132480)

01:00:47.322 --> 01:01:03.000

Yes, please, good afternoon to everyone with respect to chairman of the meeting, other board members present, myself, Omit Kumar Manage from City of Kulkata.

232 "AMIT KUMAR BANERJEE" (910132480)

01:01:03.000 --> 01:01:20.790

Thank you for getting me connected an opportunity to speak such a wonderful meeting today organized by our company maclite, Russell India Limited. It is our 27th annual meeting of the company. As the performance is concerned.

233 "AMIT KUMAR BANERJEE" (910132480)

01:01:20.790 --> 01:01:39.210

Yes, it is very nice. Total revenue achieved with a tune around 1027 close of these. It is an improved result, so market price of the shares now putting 38 point 63.

234 "AMIT KUMAR BANERJEE" (910132480)

01:01:39.210 --> 01:01:55.530

Dividend is null. So what is the shareholder's wealth creation policy kindly focus on the issues? What strategic steps taken to improve cells?

235 "AMIT KUMAR BANERJEE" (910132480)

01:01:55.530 --> 01:02:12.060

And to control expenses for improving earnings and for depth repayment, kindly focus your views. Any.

236 "AMIT KUMAR BANERJEE" (910132480)

01:02:12.060 --> 01:02:29.400

One thing consider one get together if it is possible for the attending members. I hope our company will definitely grow up.

237 "AMIT KUMAR BANERJEE" (910132480)

01:02:29.400 --> 01:02:44.640

With better result, giving a transparency at all levels, maintain necessary infrastructure, and I also thank to our company's secretary mr. Olo Kumar.

238 "AMIT KUMAR BANERJEE" (910132480)

01:02:44.640 --> 01:03:12.289

Samanth is very sincere, maintaining good, investor services also. I also thank to all team members such a beautiful meeting today, video conferencing through very smoothly. Thank you, myself, Amit over to you for further proceedings.

239 "Aditya Khaitan" (2692546560)

01:03:12.289 --> 01:03:15.699

Thank you. Thank you. Thank you. Thank you.

240 "CS ALOK SAMANT" (1107100160)

01:03:15.699 --> 01:03:23.962

The next speaker is mr. Arton Sahara. Mr. Artonin Sahara.

241 "atanu saha" (2607371776)

01:03:23.962 --> 01:03:27.278

Hello, am I audible.

242 "Aditya Khaitan" (2692546560)

01:03:27.278 --> 01:03:30.259

So that's how about.

243 "atanu saha" (2607371776)

01:03:30.259 --> 01:03:46.650

It's really very good day sir. It's really very good in the sense it's it's our 27th and original meeting of macroed Brussel India Limited sir. My respective chairman, sir Aditya and day.

244 "atanu saha" (2607371776)

01:03:46.650 --> 01:04:06.650

And our Sanjay Gunnodia and our CFO, our Jib and our company secretary and his total team sir, though, who has sent us, there is 251 and 50 pages or annual report on 2425. Whether it is a matter of revenues concerned, it is previous.

245 "atanu saha" (2607371776)

01:04:06.650 --> 01:04:26.650

From it is it is decreased a little bit but it other sorry it is a little bit high but other income it is low than previous year. Anyhow, the profit is even is so but but NO divided at all sir. Because such a

shareholders who we are standing the loves is sort of all transactions sir.

246 "atanu saha" (2607371776)

01:04:26.650 --> 01:04:46.650

Matter of agentless concern sir, it's 1233 it is the Appointmenti and also four it is auditors and also five it is and also six it is increasing borrowing power through issue deventure and commercial papers. And it is five seven in supporting creating change. Thank you.

247 "atanu saha" (2607371776)

01:04:46.650 --> 01:04:57.930

And it is already remudation about the cost audit yourself. Sir, my previously rise number of queries on their requests, but one thing it's the page numbers.

248 "atanu saha" (2607371776)

01:04:57.930 --> 01:05:22.417

Please it is up to you if you think you can proceed sir. Sir and what is our rates and opportunity? Sir, it is I previously I wish I wish to a good health to every employee before leave I wish to read our 5000 years spoker.

249 "atanu saha" (2607371776)

01:05:24.115 --> 01:05:50.838

This is our safe, our chairman, our shareholders, our, our keep our Argus, keep our, our resources, it's and keep our our goods for everyone. Thank you very much. I wish next year with get resolution and get result. Thank you very much. Have a good day sir. Thank you. Thank you very much.

250 "CS ALOK SAMANT" (1107100160)

01:05:50.838 --> 01:05:54.574

Our next speaker is? Yes.

251 "goutam nandy" (2365491456)

01:05:54.574 --> 01:05:56.978

Am I audible sir? Yes.

252 "CS ALOK SAMANT" (1107100160)

01:05:56.978 --> 01:05:58.297

Thank you, thanks.

253 "goutam nandy" (2365491456)

01:05:58.297 --> 01:06:25.680

Very good. Very well done, thank you. Thank you, thank you sir. Very good Newskar. Respected chairman sir, respected directors, my online fellow shareholder, myself Gautam from very good shareholder of your company, that I have received the annual report notice, joining link with speaker serial number.

254 "goutam nandy" (2365491456)

01:06:25.680 --> 01:06:40.950

Through email only in advance, I have also received the hard copy of your annual report as requested for. So my hearty thanks to our respected company secretary mr. Hello Kumash month where is?

255 "goutam nandy" (2365491456)

01:06:40.950 --> 01:07:10.091

Well behaved and a very dynamic person and this whole team of your secretary department are rendering very good services to our minority shareholders. Sir, you are organizing your annual general meeting through video conference in a very smooth manner like the previous years. So thanks again sir. Sir, I am very pleased to see.

256 "Radhe ~ Technical Support" (765288704)

01:07:37.614 --> 01:07:56.810

Go to you are not audible. No, NO.

257 "Aditya Khaitan" (2692546560)

01:07:56.810 --> 01:08:12.777

Okay. Can we continue, he can join later? Yeah.

258 "CS ALOK SAMANT" (1107100160)

01:08:12.777 --> 01:08:31.170

Mr. Nandi, we're moving to our from next speaker mr. Aluk Pal. Mr. Aluk Pal, mr. Aluk Pal, are you there?

259 "CS ALOK SAMANT" (1107100160)

01:08:31.170 --> 01:08:44.938

We're moving to our next speaker mr. Yaspal Choprah.

260 "Subhashis NSDL" (1721553920)

01:08:44.938 --> 01:08:58.037

Hello. Has been now been invited. Can you just unmute your mic?

261 "CS ALOK SAMANT" (1107100160)

01:08:58.037 --> 01:09:00.379

Mr. Paul.

262 "Radhe ~ Technical Support" (765288704)

01:09:00.379 --> 01:09:05.612

Due to some technical issue, I cannot make them a panelist.

263 "Alok Kr Pal" (2656176896)

01:09:05.612 --> 01:09:11.313

Okay.

264 "CS ALOK SAMANT" (1107100160)

01:09:11.313 --> 01:09:15.655

Yeah, yeah, we can hear you. Continue mr. Paul. Okay, good afternoon.

265 "Alok Kr Pal" (2656176896)

01:09:15.655 --> 01:09:44.760

Answer. Good morning, everybody, myselfal. It is my proud privilege, and immense pleasure that I have got a chance to share my views at the 27th annual meeting today. At the outset I extend my heartfelt thanks to secretary of team. I deeply touched by their generosity and hospitality. In mr. service of the company truly remarkable and pressworthy.

266 "Radhe ~ Technical Support" (765288704)

01:10:01.237 --> 01:10:25.615

Hello Paul, you are mute. Can you unmute yourself?

267 "CS ALOK SAMANT" (1107100160)

01:10:25.615 --> 01:10:37.071

Well, that can we move to the next?

268 "Subhashis NSDL" (1721553920)
01:10:37.071 --> 01:10:40.394
Yeah kindly go on to the next speaker.

269 "CS ALOK SAMANT" (1107100160)
01:10:40.394 --> 01:10:44.136
Yeah, next, next speaker Ishopra.

270 "Radhe ~ Technical Support" (765288704)
01:10:44.136 --> 01:10:52.117
Okay, so your.

271 "CS ALOK SAMANT" (1107100160)
01:10:52.117 --> 01:10:57.900
Mr. your Mr. here or not?

272 "Subhashis NSDL" (1721553920)
01:10:57.900 --> 01:11:03.498
Yes yes Mr. is there, we are unmuting him just a moment.

273 "Radhe ~ Technical Support" (765288704)
01:11:03.498 --> 01:11:08.457
Mr. Choprah, you can unmute yourself.

274 "Yash Pal Chopra" (3955671552)
01:11:08.457 --> 01:11:13.396
Hello, Hello, yeah. Am I audible?

275 "CS ALOK SAMANT" (1107100160)
01:11:13.396 --> 01:11:14.954
Myself.

276 "Yash Pal Chopra" (3955671552)
01:11:14.954 --> 01:11:40.590
So I'm a shareholder of the company for more than two decades, but this is the 1st time that I've got the chance to speak to you that see your VC method because you see that's the only method that we are while sitting every anywhere in the world, we can just join a meeting. So this is a matter of a pressage for us, matter of pride for us, matter of comfort for us.

277 "Yash Pal Chopra" (3955671552)
01:11:40.590 --> 01:11:59.040
That as regards our chairman's I would say being a super senior citizen over here, I would like to bless our chairman. And all the independent directors over there along with mr. Young man, mr..

278 "Yash Pal Chopra" (3955671552)
01:11:59.040 --> 01:12:14.910
Hello someone. Sir, this company was a, sometime it was a good sparrow, so and we were very, very much proud of that. We would just talk a lot about the company, but sir, just for some time a little boss.

279 "Yash Pal Chopra" (3955671552)
01:12:14.910 --> 01:12:34.910
The company has just eroding the image and all that, so I would just regard for the recruitment of the image for the glory of the past and

sir, as regard the performance of the last year, I would say that it's quite subjectory it is a genuine growth is almost.

280 "Yash Pal Chopra" (3955671552)

01:12:34.910 --> 01:12:58.440

Quite good positive and revenue and PBT and there has been reduction in losses, so the that shows that the better time is coming ahead but you can't complaint against the nature and what nature wants to do that that not within our hands. So there can be enough of there can be there are there can be NO rents rains.

281 "Yash Pal Chopra" (3955671552)

01:12:58.440 --> 01:13:13.740

In both the cases, our our our agriculture, our team plants, our our forms, those are affected and virtually they are our assets. These are there where we have to earn where we have to end.

282 "Yash Pal Chopra" (3955671552)

01:13:13.740 --> 01:13:33.740

Once there is a bad rain, we get our the quality of even tea gets destroyed and then that means then we get a very poor price over there. So all those factors are there, but NO problems are that is we have to just abide by whatever is in our fate and all that.

283 "Yash Pal Chopra" (3955671552)

01:13:33.740 --> 01:13:49.710

So as we got these those legal cases and and those those things, those are under Judith and but still our company is trying best for the research restructuring of the asset.

284 "Yash Pal Chopra" (3955671552)

01:13:49.710 --> 01:14:05.850

So I think that golden time will come soon, we will soon get a better time ahead with our and for that I lots of blessing from my side and I know that you are having so many big infrastructure.

285 "Yash Pal Chopra" (3955671552)

01:14:05.850 --> 01:14:25.850

That even factories in assum and and you had a very golden pass so that again that time will come. So that is what I pray to the God and and before I wind up, I am thankful to Misterman for giving a personal call to me while I while I'm there.

286 "Yash Pal Chopra" (3955671552)

01:14:25.850 --> 01:14:54.098

So that shows he's a desire for the investors of friendship. So that he's very much investor friendly and that is one of the foundation of a therapeutic company over there. So I'm proud of you, I'm proud of the gentleman and the and the team over there. So lot of lots of blessing from my side, being super senior citizen, I can just bless you all the best of luck. Thank you, sir.

287 "Aditya Khaitan" (2692546560)

01:14:54.098 --> 01:15:23.316

Thank you. I can we move to the next speaker loop?

288 "Radhe ~ Technical Support" (765288704)

01:15:23.316 --> 01:15:29.295

Maybe Mr. get some internet issue I can call next speaker.

289 "Aditya Khaitan" (2692546560)
01:15:29.295 --> 01:15:31.730
Please do that. Okay. Next.

290 "Radhe ~ Technical Support" (765288704)
01:15:31.730 --> 01:15:38.417
Speaker Isvendra Nara and Kundo. You can unmute yourself.

291 "Biswendra Narayon Kundu" (1572011520)
01:15:38.417 --> 01:16:04.331
Can you hear me sir? Yes. How are you? Very well. Okay, respective chairman, Mr., members of the board and friend. I'm gundru. As per the report and account, the company has shown better performance and results during the year under review. This year you have made better profit, better profit chairmans.

292 "CS ALOK SAMANT" (1107100160)
01:16:04.331 --> 01:16:07.534
Chairman's.

293 "Biswendra Narayon Kundu" (1572011520)
01:16:07.534 --> 01:16:10.453
With the shareholders honest with you.

294 "CS ALOK SAMANT" (1107100160)
01:16:10.453 --> 01:16:13.733
According to balance, hello?

295 "Biswendra Narayon Kundu" (1572011520)
01:16:13.733 --> 01:16:23.329
Hello, can I come through? Hello? Hello? Hello? Hello Mr..

296 "Radhe ~ Technical Support" (765288704)
01:16:23.329 --> 01:16:27.696
Yes, you are audible, yes, you can continue.

297 "Biswendra Narayon Kundu" (1572011520)
01:16:27.696 --> 01:16:43.830
Should I continue? Yes yes, you can continue. Oh. According to balance sheet, the report presented to us has been very nicely prepared with all details and I have nothing further to say on it. I congratulate the management and sincerely hope that the.

298 "Biswendra Narayon Kundu" (1572011520)
01:16:43.830 --> 01:16:54.778
Yes, so I'm hello, I'm the line. Hello? Hello.

299 "Radhe ~ Technical Support" (765288704)
01:16:54.778 --> 01:16:59.475
Should I continue? Yes, you can continue. Oh.

300 "Biswendra Narayon Kundu" (1572011520)
01:16:59.475 --> 01:17:05.940
I congratulate the management and sincerely hope that the growth and prosperity of the company will be maintained.

301 "Biswendra Narayon Kundu" (1572011520)

01:17:05.940 --> 01:17:23.190

The prospect of the team industry in India not performing very well last several years due to weather condition, shortage of workers was a major problem resulting in high absent absentism.

302 "Biswendra Narayon Kundu" (1572011520)

01:17:23.190 --> 01:17:40.740

During the current financial year, you will produce a better quality with improved efficiency on plucking and maximizing the deployment in this field activities. The company total revenue this year group is.

303 "Biswendra Narayon Kundu" (1572011520)

01:17:40.740 --> 01:18:00.740

One left 2000 04:36. Last year it was only 92300 4200000. The company made most tax loss of rupees 19.6691963 600000 as against a loss of rupees 26500 6500000 in the previous year.

304 "Biswendra Narayon Kundu" (1572011520)

01:18:00.740 --> 01:18:23.582

So I hope this company made it proper very shortly, you overcome almost all the liabilities from Bank. I have lot of confidence over this management with this remark I'm closing here with thank you. Thank you very much mr. Qatar.

305 "Aditya Khaitan" (2692546560)

01:18:23.582 --> 01:18:26.417

Thank you sir. Thank you very much.

306 "CS ALOK SAMANT" (1107100160)

01:18:26.417 --> 01:18:33.623

Thank you. Next is Mr. Nandi. Mr. Abiruk Nandi.

307 "Radhe ~ Technical Support" (765288704)

01:18:33.623 --> 01:18:37.576

Cellular has not joined the meeting we can move further. Okay then.

308 "CS ALOK SAMANT" (1107100160)

01:18:37.576 --> 01:18:48.057

Yeah, then I'm moving to next speaker. This is Jay Abhisket. Mr. Jay Abhisket?

309 "Radhe ~ Technical Support" (765288704)

01:18:48.057 --> 01:19:01.977

Abhishek, you can unmute yourself. Mr. J Abhishek Jay, you can unmute yourself.

310 "Abhishek.J" (176372224)

01:19:01.977 --> 01:19:34.260

1st of all, I congratulate the management on the Eve of annual general body meeting. The trust all is well with you and your family in this challenging situation. A company deserves much more respect than the current market gap after completing more than decade of successful operations, profitability and becoming one of the strongest brands in the respective segment. So 1st of all, I would like to know.

311 "Abhishek.J" (176372224)

01:19:34.260 --> 01:19:50.790

What steps have been taken by the management to improve the EPS speed ratio and the ROE? Whether your company is taking part in on call quarterly presentations and meeting with global investors on a regular basis. So trying to convince the meeting in the 1st week of September so we are facing a lot of difficulties in the.

312 "Abhishek.J" (176372224)

01:19:50.790 --> 01:20:06.810

Platform to join because there's a lot of traffic in those websites that we're not able to websites and try to conduct meetings very advance and try to update a link for the documents that list of contracts.

313 "Abhishek.J" (176372224)

01:20:06.810 --> 01:20:36.328

With the platform so that we can very well inspect these documents online itself and they may not reach out to you at a later stage thinking for all these documents. So then overall the company has given our outstanding performance, so I do appreciate the management bringing the company to this particular extent and rewarding the shareholders in depth I wish the company and the board of directors great success and property in the coming future and thank you for giving the opportunity to see you in the upcoming HYBRIDM next year. Thank you very much.

314 "Aditya Khaitan" (2692546560)

01:20:36.328 --> 01:20:39.019

Thank you sir. Thank you very much.

315 "CS ALOK SAMANT" (1107100160)

01:20:39.019 --> 01:20:48.075

Thank you. Thank you sir. Next because maybe Mr.. Sanjoy sarah.

316 "Radhe ~ Technical Support" (765288704)

01:20:48.075 --> 01:20:51.570

Cannot during the meeting, we can.

317 "Aditya Khaitan" (2692546560)

01:20:51.570 --> 01:20:54.418

So all the speakers have finished.

318 "CS ALOK SAMANT" (1107100160)

01:20:54.418 --> 01:20:59.003

All of the user.

319 "Aditya Khaitan" (2692546560)

01:20:59.003 --> 01:21:06.180

So I would like to answer, whatever best I can and if there are any further queries, please write to the company.

320 "Aditya Khaitan" (2692546560)

01:21:06.180 --> 01:21:23.070

I would like to state a few things very upfront. You know, we are a commodity company where we are absolutely open to the weather patterns and the weather changes that are happening around us. In the past.

321 "Aditya Khaitan" (2692546560)

01:21:23.070 --> 01:21:39.570

Ten years ago, 15 years ago, the weather patterns were far more consistent. We would end up getting rain, in a Sam and Bengal in the

nights. We would get sunshine during the day, and that was very conducive.

322 "Aditya Khaitan" (2692546560)

01:21:39.570 --> 01:21:57.180

For growth of tea. Unfortunately, all that now is not happening in a consistent manner. We are having long I would say periods of drought and suddenly there's tremendous rainfall.

323 "Aditya Khaitan" (2692546560)

01:21:57.180 --> 01:22:12.870

And two months rainfall gets convened within two weeks. Now all this in terms of measurement of numbers might find that the Monsuon is on time, we've got adequate rainfall, but for us in the plantation sector.

324 "Aditya Khaitan" (2692546560)

01:22:12.870 --> 01:22:28.410

We require consistency of inputs. Now if we are to fertilize our gardens and the rain does not come, the effect of the fertilization gets lost. If we spray.

325 "Aditya Khaitan" (2692546560)

01:22:28.410 --> 01:22:44.340

During the season to avoid pests because of the weather climatic changes and it starts raining, torrentially all the pesticides get washed away. So this is something that is only getting worse.

326 "Aditya Khaitan" (2692546560)

01:22:44.340 --> 01:22:59.550

On a yearly basis. 2nd big problem that we are having is that because of the increment weather, the best attack on the tea bushes are getting further and further resistant to pesticides.

327 "Aditya Khaitan" (2692546560)

01:22:59.550 --> 01:23:16.950

And we are then needing to spray more and more pesticides in order to ensure that there's NO crop loss. We as a company are maintaining a very, very strong ethical standard when it comes to making compliance.

328 "Aditya Khaitan" (2692546560)

01:23:16.950 --> 01:23:32.280

Now in order to make compliant teams, we are not utilizing many of the chemicals and pesticides which are actually banked. And we end up losing a lot of crop.

329 "Aditya Khaitan" (2692546560)

01:23:32.280 --> 01:23:49.290

In that matter. So in order to maintain our crop and in order to become compliant, this is an ongoing battle where in today's circumstances, we are losing out. Secondly.

330 "Aditya Khaitan" (2692546560)

01:23:49.290 --> 01:24:09.180

We also were hoping that in the event we make compliance, the price difference in the T market, in the auctions and with the buyers would be substantially higher so that we could get some return on the revenue of crop loss.

331 "Aditya Khaitan" (2692546560)

01:24:09.180 --> 01:24:24.390

Now this is something that we are faced with, which is beyond any human interaction or control. We can only hope and pray that weather gets consistent, which is something in today's day in world.

332 "Aditya Khaitan" (2692546560)

01:24:24.390 --> 01:24:39.630

Not possible, and we have to find ways and means to mitigate the loss because of the climatic change. Second big problem that this company is facing is that there is a huge growth of.

333 "Aditya Khaitan" (2692546560)

01:24:39.630 --> 01:24:56.940

The bot leaf sector. As you know, the botley sector has a huge advantage in terms of their cost of production being lower, as they do not have many of the social and plantation labor costs that we in the organized sector have to pay.

334 "Aditya Khaitan" (2692546560)

01:24:56.940 --> 01:25:14.370

And also what is happening is that the tea that they are making yes, they maybe of an inferior quality, but at the end of the day, they still end up making more profit margins than the organized sector. Now this is something which.

335 "Aditya Khaitan" (2692546560)

01:25:14.370 --> 01:25:32.910

Has been going on for a long time and as the future comes through with more and more pesticide attacks, more and more climatic changes and more and more crop loss, the biggest factor that is affecting us now is the wage increase.

336 "Aditya Khaitan" (2692546560)

01:25:32.910 --> 01:25:52.910

We are coming to a point where the wages are moving up, which is something which is expected to factor in the inflation, but we are not getting many returns in terms of prices. This is what your company has been fighting over the last few years when it comes to and it's not.

337 "Aditya Khaitan" (2692546560)

01:25:52.910 --> 01:26:12.180

Not only your company, it is basically the T industry and something needs to be done seriously at the government level to make this industry sustainable and there's only that much that we as a industry or we as a company can do.

338 "Aditya Khaitan" (2692546560)

01:26:12.180 --> 01:26:29.250

And we are looking out for support from the government in order to ensure that there's a level playing field when it comes to prices. While all this is more on the industry and the company, the company has embarked.

339 "Aditya Khaitan" (2692546560)

01:26:29.250 --> 01:26:46.080

Judiciously to restructure the debt. We have been fortunate enough that NARCL was able to take over the debt from majority of the banks, and your company is engaging with them to come up with a resolution.

340 "Aditya Khaitan" (2692546560)

01:26:46.080 --> 01:27:01.650

That will be acceptable to them so that the company can get back on track and then restructure itself. And I'm hopeful that that should happen in the next quarter or maybe four months.

341 "Aditya Khaitan" (2692546560)

01:27:01.650 --> 01:27:18.000

With that, I would say that it would lend a lot of positivity and also your company will be able to then access the capital market as well as the debt market to get some working capital funding.

342 "Aditya Khaitan" (2692546560)

01:27:18.000 --> 01:27:38.000

To keep the waggles of weather and the inconsistency of production in check. The management is very committed to this company in spite of all the challenges. We were always a company that was proud of the product that we used to make and are making.

343 "Aditya Khaitan" (2692546560)

01:27:38.000 --> 01:27:54.480

Yes, there are a lot of challenges which are within, which is out of the control of the management, but that is only adding more resolve to the people up in the sand to all our planters and managers who are braving this on a daily basis.

344 "Aditya Khaitan" (2692546560)

01:27:54.480 --> 01:28:14.070

And I would like to only assure all the shareholders who are shown a commitment to this company that we are not going to let our guard down. We are working very hard and hope that the turnaround of the industry happens so that we all can have a more cheerful meeting in the years ahead.

345 "Aditya Khaitan" (2692546560)

01:28:14.070 --> 01:28:35.220

With this, I would like to thank all of you all and if there are any individual queries that need to be asked further, please write to the company secretary and we'll be more than happy to answer them. The e voting facility will remain open for the next 15 min to enable those members.

346 "Aditya Khaitan" (2692546560)

01:28:35.220 --> 01:28:51.750

Who have not casted their vote and who would like to do so. The board of directors have appointed mr. Lav as the scrutinizer for scrutinizing the process. Based on the report of the scrutinizer, the results.

347 "Aditya Khaitan" (2692546560)

01:28:51.750 --> 01:29:15.597

Will then be displayed within two working days on the website of the company, NSDL will also be submitted to the stock exchange. So as per the requirements of under the listing again. With this, I would like to thank you and hand over to the company secretary for further delegations.

348 "CS ALOK SAMANT" (1107100160)

01:29:15.597 --> 01:29:25.740

Thank you sir. I propose a board of thanks to the chairman, directors, auditors, shareholders, and others for sparing.

349 "CS ALOK SAMANT" (1107100160)

01:29:25.740 --> 01:29:41.414

Value. Thank you very much.

350 "Aditya Khaitan" (2692546560)

01:29:41.414 --> 01:29:58.039

Thank you very much, mr. Samud. With this I think all the various points on the agenda for the AGM has been concluded, and I would like to thank all of you and wish you a safe Durga Pooja and a prosperous. Thank you very much for all your time and effort.

351 "A N Dhar" (87564800)

01:29:58.039 --> 01:30:04.117

Thank you. Thank you, thank you.

352 "Subhashis NSDL" (1721553920)

01:30:04.117 --> 01:30:09.196

So with your permission we conclude the meeting over here for all. Thank you. Thank you for attending.

353 "A N Dhar" (87564800)

01:30:09.196 --> 01:30:16.977

Exactly. Thank you.