



25<sup>th</sup> April 2023

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E) MUMBAI-  
400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated 29<sup>th</sup> March 2023 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Hon'ble National Company Law Appellate Tribunal (NCLAT) vide its order dated 24<sup>th</sup> April 2023 which has been received today, has directed the Interim Resolution Professional (IRP) to comply with the order dated 29<sup>th</sup> March 2023, in so far as, in respect to the dues pertaining to the CIRP period, however, pre CIRP dues if not already paid shall not be paid. Further, Hon'ble NCLAT has allowed the counsel for IRP to file reply within three weeks and the counsel for Assam Mazdoor Sangha to file intervention application within a week.

The appeal has been listed on 01<sup>st</sup> June 2023.

Copy of the aforesaid Order dated 24<sup>th</sup> April 2023 is attached herewith.

This is for your information and records.

Thanking You,

Yours faithfully,

**McLEOD RUSSEL INDIA LIMITED**

(A Company under Corporate Insolvency Resolution Process of IBC, 2016)

ALOK KUMAR SAMANT  
Digitally signed by  
ALOK KUMAR SAMANT  
Date: 2023.04.25  
18:15:04 +05'30'

**ALOK KUMAR SAMANT**  
**COMPANY SECRETARY**

Encl: as above

Registered Office :

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

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E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



**A Williamson Magor Group Enterprise**

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins.) No. 505 of 2023**

**IN THE MATTER OF:**

**State Bank of India**

**....Appellant**

**Vs.**

**Ritesh Prakash Adatiya & Ors.**

**....Respondent**

**Present:**

**For Appellant: Mr. Rajiv S. Roy, Mr. Avrojyoti Chatterjee,  
Mr. Siddharth Dhingra, Mr. Cyrilignatious, Ms.  
Jayasree Saha, Advocates**

**For Respondent: Mr. Manmeet Singh, Mr. Anugrah Robin Frey,  
Mr. Vishal Bijlani, Advocates for R-1/IRP  
Mr. Ajay Bhargava, Ms. Maithili Moondra,  
Mr. Siddhant Kumar, Advocates for Intervenor  
(Suspended Board)  
Mr. Gaurav Sethi, Mr. Abhinav Tyagi, Mr. A. Bajpai,  
Advocates for Intervenors- (Assam Majdoor Sangh)**

**O R D E R**

**24.04.2023:** Learned Counsel for the Appellant submits that on an application filed by the IRP Adjudicating Authority has passed direction to make payment of certain dues. He submits that the said direction also contains payment of dues which were due pre CIRP which was not permissible. Since the pre CIRP dues can only be dealt with under Section 53 of the IBC, 2016.

Learned Counsel for the IRP submits that nobody objected in the JLM meeting regarding the payments. The payments by IRP has to be in accordance with the IBC Code. The Adjudicating Authority could not at interim stage permit the payment to the IRP of pre CIRP dues.

Cont'd.../

We thus are of the view that order dated 29.03.2023 may be complied by the IRP, in so far as, in respect to the dues pertaining to the CIRP period, however, pre CIRP dues if not already paid shall not be paid.

Issue Notice to the Respondent through Speed Post as well as e-mail. Requisites along with process fee, if not filed, be filed within three days.

Issue notice. Learned Counsel for the IRP accepts notice. He may file Reply within three weeks. Rejoinder, if any, may be filed within two weeks.

Learned Counsel for the Assam Mazdoor Sangha seeks liberty to file a intervention application. Intervention application may be filed within a week.

List this appeal on **1<sup>st</sup> June, 2023**.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*sa/nn*

*Company Appeal (AT) (Ins.) No. 505 of 2023*