



McLEOD RUSSEL
Believe in tea

21st January 2023

The Secretary
BSE Ltd
P.J. Towers, 25th Floor
Dalal Street
Mumbai – 400 001
Scrip Code: 532654

The Secretary
National Stock Exchange of India Ltd
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1 G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001
Scrip Code: 10023930

Subject: Outcome of the Adjourned Board Meeting held on 21st January 2023

Ref: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR Regulations”)

This is to inform you that the board of directors of McLeod Russel India Limited (“**Company**”) at its adjourned meeting held today i.e., 21st January 2023 (adjourned from 19th January 2023) has considered and approved the execution of an exclusivity agreement (“**Agreement**”) with Carbon Resources Private Limited (“**Carbon**”) for a period of 60 (sixty) days, to exclusively discuss, negotiate and evaluate a mutually agreeable mechanism for the Company to offer a proposed one-time settlement of the debt owed by the Company to its identified lenders, pursuant to a debt resolution process to be undertaken by the Lenders as per the Reserve Bank of India’s Prudential Framework for Resolution of Stressed Assets dated June 7, 2019 (“**Proposed Transaction**”).

The Agreement expresses the parties’ interests in continuing exclusive discussions in the matter and does not, create any legally binding obligation on any party.

We shall update you along with detailed disclosures required to be submitted pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, at the applicable time.

The adjourned Board Meeting concluded at 04.25 p.m.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Yours faithfully

For **McLeod Russel India Limited**

Alok Kumar Samant
Company Secretary

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
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