



16<sup>th</sup> May 2023

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E) MUMBAI-  
400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sirs,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our letter dated 10<sup>th</sup> February 2023 and 22<sup>nd</sup> February 2023 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") vide its order dated 15<sup>th</sup> May 2023 received by us today, has taken on record the Settlement Agreement between the parties and has closed the Corporate Insolvency Resolution Process (CIRP) initiated by order dated 10<sup>th</sup> February 2023 and the said order has been set aside. The appeal is also disposed accordingly.

Copy of the aforesaid Order is attached herewith.

This is for your information and records.

Thanking You,

Yours faithfully,  
**McLEOD RUSSEL INDIA LIMITED**

ALOK KUMAR SAMANT  
Digitally signed by  
ALOK KUMAR SAMANT  
Date: 2023.05.16  
18:16:56 +05'30'

**ALOK KUMAR SAMANT**  
**COMPANY SECRETARY**

Encl: as above

*Registered Office :*

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrusel.com Website : www.mcleodrusel.com



**A Williamson Magor Group Enterprise**

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT)(Insolvency) No. 198 of 2023**  
**&**  
**I.A. No. 1029 of 2023**

**IN THE MATTER OF:**

**Aditya Khaitan**

**...Appellant**

**Versus**

**Ritesh Prakash Adaitya & Ors.**

**...Respondents**

**Present:**

**For Appellant : Mr. Abhijeet Sinha, Mr. Ajay Bhargava, Mr. Srinjoy B and Mr. Siddhant Kumar, Advocates**

**For Respondents : Mr. Manmeet Singh, Mr. Anugrah Robin Frey, Mr. Vishal Bijlani, Advocates for R-1  
Mr. Rishad Medora and Mr. Ramya Hari Haran, Advocates  
Mr. Gaurav H. Sethi and Mr. Amit Bajpai, Advocates for Intervenor.**

**ORDER**

**15.05.2023:** This appeal has been filed against the order dated 10.02.2023 by which Section 7 Application has been admitted. In this appeal, on 22.02.2023, an Interim Order was passed. A Supplementary Affidavit has been filed by the Appellant whereby an Agreement between the parties dated 05.05.2023 has been brought on record. It is submitted that in the agreement there are certain portions which are redacted at the instance of the Respondent for the commercial reasons.

Learned Counsel for the Respondent, however, submits that the Financial Creditor has already settled the matter and there are no issues between the parties. He only submits that in the event of default, liberty be given to revive the appeal.

Learned Counsel for the IRP submits that certain dues have not yet been paid.

Learned Counsel for the Appellant has submitted that considerable amount of expenses has been paid and if any amount is unpaid, that shall be taken care of.

In view the aforesaid, settlement agreement is taken on record, we close CIRP initiated by order dated 10.02.2023. Order dated 10.02.2023 is set aside.

Appeal is disposed of accordingly.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*akc/nn*