

WEBVTT

1 "ALOK SAMANT" (3178299904)
00:00:07.350 --> 00:00:11.069

Okay.

2 "ALOK SAMANT" (3178299904)
00:00:16.019 --> 00:00:23.070

Okay.

3 "Subhashis Sengupta NSDL" (197189120)
00:00:38.040 --> 00:00:41.880

So, please start the meeting.

4 "ALOK SAMANT" (3178299904)
00:00:41.880 --> 00:00:47.880

Yes, thank you. Thanks. Good neighbors after I take this opportunity to welcome.

5 "ALOK SAMANT" (3178299904)
00:00:48.205 --> 00:00:56.155

You do all for attending the 24 hour gentlemen company through this before I hand up the proceedings of the AGM towards chairman. Mr.

6 "ALOK SAMANT" (3178299904)
00:00:56.155 --> 00:01:06.535

I'd like attention to important points members attending the has been counted for the purpose of recording the quorum under section. 103 of 2013.

7 "ALOK SAMANT" (3178299904)
00:01:06.535 --> 00:01:16.855

the facility for participating in this video conference is available to members on cluster basis. The company has a build the services of. company has a build the services of

8 "ALOK SAMANT" (3178299904)
00:01:17.880 --> 00:01:28.860

The virtual, another meeting, or in certain of their documents and registered as required under companies that are placed and available for inspection electronically by the members during the continuous of the meeting.

9 "ALOK SAMANT" (3178299904)
00:01:28.860 --> 00:01:36.750

since the is being held pursuant to and circulars through bc physical attendance of the members have been dispensary

10 "ALOK SAMANT" (3178299904)
00:01:36.750 --> 00:01:46.855

Accordingly, the requirement for appointment of proxy is not applicable and therefore, the proxy register is not available for instruction in accordance to the requirement of the provision of the company 2013 standard.

11 "ALOK SAMANT" (3178299904)
00:01:46.855 --> 00:01:54.115

And this is a realistic regulations, the possibility to vote on the basis items to be transacted at the. transacted at the

12 "ALOK SAMANT" (3178299904)
00:01:54.630 --> 00:02:05.820

Tonic means what's provided to remote reporting from 26, September 2022 98 till 29, September 2022.

13 "ALOK SAMANT" (3178299904)
00:02:05.820 --> 00:02:12.480

The cutoff date for determining the members working rate was Monday. That was 23rd September 2022.

14 "ALOK SAMANT" (3178299904)

00:02:12.480 --> 00:02:20.250

For any technical support in connection with the, uh, members may contact the help line number mentioned in the notice of.

15 "ALOK SAMANT" (3178299904)

00:02:20.250 --> 00:02:34.260

The members has provided remote reporting facility to all its member, the procedure restriction of remotely voting along with the user ID and password has been provided to you with the AGM notice members who are not clustered that board through the.

16 "ALOK SAMANT" (3178299904)

00:02:34.260 --> 00:02:49.075

under participants in this would have an opportunity to catch their board through the voting system provided by team members who have already voted through the remote reporting facility not be eligible to participate in the voting facility during the agm however they can

17 "ALOK SAMANT" (3178299904)

00:02:49.075 --> 00:02:58.795

participate and attend the uh further members attending the has been counted for the purpose of recalling the core amount of section one hundred and three of the company

18 "ALOK SAMANT" (3178299904)

00:02:59.100 --> 00:03:05.220

Now, I request to administer to convince the proceeding of the meeting.

19 "Aditya Khaitan" (1962338048)

00:03:05.220 --> 00:03:14.220

Thank you hello good morning members as confirmed by the company's secretary. Requisite. Quorum is present at this meeting. And the meeting is.

20 "Aditya Khaitan" (1962338048)

00:03:14.220 --> 00:03:17.970

Directly constituted, and with this, I declare the proceedings based on.

21 "Aditya Khaitan" (1962338048)

00:03:17.970 --> 00:03:26.250

At the outset, I take the opportunity to welcome all of you for attending the 24th of the company through all through.

22 "Aditya Khaitan" (1962338048)

00:03:26.250 --> 00:03:32.370

We are holding this meeting over a virtual platform due to the prevailing unprecedented circumstances.

23 "Aditya Khaitan" (1962338048)

00:03:32.370 --> 00:03:35.640

I would like to thank you all for sparing your time to join us.

24 "Aditya Khaitan" (1962338048)

00:03:35.640 --> 00:03:43.740

And I hope you and your families stay safe and healthy. Now I'd like to introduce the director's present at the meeting, which.

25 "Aditya Khaitan" (1962338048)

00:03:43.740 --> 00:03:56.790

It starts the morning, it's her chairman of the audit committee nomination revelation committee and stakeholders relationship committee

of the company. It's just someone bombing. Mr. rather than a present through VC or through.

26 "Aditya Khaitan" (1962338048)

00:03:56.790 --> 00:04:00.090

Other than the directors. Mr.

27 "Aditya Khaitan" (1962338048)

00:04:00.090 --> 00:04:10.560

Cfo of the company. Mr. company secretary partner lead hiring company, statutory auditors of the company and Mr. lab secretary auditor.

28 "Aditya Khaitan" (1962338048)

00:04:10.560 --> 00:04:14.850

Company and scrutinize also present at the meeting from their respective locations.

29 "Aditya Khaitan" (1962338048)

00:04:16.050 --> 00:04:19.830

Since this is being held pursuant to the.

30 "Aditya Khaitan" (1962338048)

00:04:19.830 --> 00:04:25.200

We see all fiscal attendance of the members have been dispensed with.

31 "Aditya Khaitan" (1962338048)

00:04:25.200 --> 00:04:30.629

Accordingly the facility for the appointment of proxies by the members are not available for the.

32 "Aditya Khaitan" (1962338048)

00:04:30.629 --> 00:04:40.799

As required under the company's act, the registrar directors and, and the shareholding and the rest of contracts and arrangements in which the directors are interested.

33 "Aditya Khaitan" (1962338048)

00:04:40.799 --> 00:04:47.189

Placed on the table and available for inspection electronically by the members during the control of the meeting.

34 "Aditya Khaitan" (1962338048)

00:04:48.359 --> 00:04:54.389

The notice convening the 24 of the company together with the reports of the directors and auditors.

35 "Aditya Khaitan" (1962338048)

00:04:54.389 --> 00:04:59.459

The women have been sent to the members by email on 8th of September 22.

36 "Aditya Khaitan" (1962338048)

00:04:59.459 --> 00:05:03.359

I would like to take the notice of the 24th as right.

37 "Aditya Khaitan" (1962338048)

00:05:05.729 --> 00:05:10.439

I'd like to give an overview before we go into any question and answers. Uh, gentlemen.

38 "Aditya Khaitan" (1962338048)

00:05:10.439 --> 00:05:23.189

The global production continues to rise on a year to year basis in 2021, as some measures of normalcy returned to operations in the production origins, despite the 2nd, wave of pandemic.

39 "Aditya Khaitan" (1962338048)

00:05:24.869 --> 00:05:31.709

The increase with mainly on account of Asian producers, China 134Million, which is around 4%.

40 "Aditya Khaitan" (1962338048)

00:05:31.709 --> 00:05:34.859

India 72Million, which is around 5%.

41 "Aditya Khaitan" (1962338048)

00:05:34.859 --> 00:05:38.189

21Million, which is around 7.

42 "Aditya Khaitan" (1962338048)

00:05:38.189 --> 00:05:41.339

10Million, which is around 11. 0.

43 "Aditya Khaitan" (1962338048)

00:05:41.339 --> 00:05:45.239

The major East, African producers, all lost crop.

44 "Aditya Khaitan" (1962338048)

00:05:45.239 --> 00:05:50.489

Continue to the previous year, mainly on account of inclement weather notably Kenya.

45 "Aditya Khaitan" (1962338048)

00:05:50.489 --> 00:05:53.519

We lost 36Million around 6 and a half percent.

46 "Aditya Khaitan" (1962338048)

00:05:53.519 --> 00:05:57.659

And Uganda, which lost 10Million, which is around 14%.

47 "Aditya Khaitan" (1962338048)

00:05:57.659 --> 00:06:03.629

T, prices, innovation, origins for March, need low in 2021 compared to 2020.

48 "Aditya Khaitan" (1962338048)

00:06:03.629 --> 00:06:09.029

To the increase of production, all the entity option centers.

49 "Aditya Khaitan" (1962338048)

00:06:10.799 --> 00:06:16.769

the prices dropped on average by eight and at the columbus option in sri lanka by two point two percent

50 "Aditya Khaitan" (1962338048)

00:06:16.769 --> 00:06:23.969

In 2021, compared to the previous year and prices at the Mombasa option in Kenya.

51 "Aditya Khaitan" (1962338048)

00:06:23.969 --> 00:06:31.499

For East, African rose by 2 and a half percent in 2021 or 2020, going to lower production during the year.

52 "Aditya Khaitan" (1962338048)

00:06:31.499 --> 00:06:38.429

A significant development across the blackboard production origins in Asia and Africa with the last 5 to 6 years.

53 "Aditya Khaitan" (1962338048)

00:06:38.429 --> 00:06:42.719

Has been the exceptional growth in small holders the production.

54 "Aditya Khaitan" (1962338048)

00:06:42.719 --> 00:06:46.829

Comprising mainly of low cost these particular in India and Kenya.

55 "Aditya Khaitan" (1962338048)

00:06:47.364 --> 00:07:01.674
Hello muted.
56 "Tech komal" (3616238592)
00:07:05.729 --> 00:07:11.249
Please start your mic. Sorry? Can you hear me?
57 "Raj Vardhan" (2042197760)
00:07:11.249 --> 00:07:14.279
Yeah, we can hear you now. Sorry my colleague.
58 "Aditya Khaitan" (1962338048)
00:07:14.279 --> 00:07:17.279
This has led to quality polarization.
59 "Aditya Khaitan" (1962338048)
00:07:17.279 --> 00:07:23.459
In the global CDC market and a very wide range constantino between good quality.
60 "Aditya Khaitan" (1962338048)
00:07:23.459 --> 00:07:29.549
And low quality, the continued growth and domestic consumption in India.
61 "Aditya Khaitan" (1962338048)
00:07:29.549 --> 00:07:32.789
And very white price, constant Tina and now.
62 "Aditya Khaitan" (1962338048)
00:07:32.789 --> 00:07:36.179
Existing between good quality and low quality.
63 "Aditya Khaitan" (1962338048)
00:07:36.179 --> 00:07:45.119
Which presents a significant opportunity for your company to move up in the value chain and increase both the top line as well as the bottom line.
64 "Aditya Khaitan" (1962338048)
00:07:45.119 --> 00:07:56.639
By upgrading the quality, the return to normalcy of business operations and supply chain in India is likely to result in normal operations by buyers in 2022.
65 "Aditya Khaitan" (1962338048)
00:07:56.639 --> 00:08:02.759
Particularly those are North India and rest in India who suffered operational setbacks in 2021.
66 "Aditya Khaitan" (1962338048)
00:08:02.759 --> 00:08:06.389
Due to the restriction impose by local authorities.
67 "Aditya Khaitan" (1962338048)
00:08:06.389 --> 00:08:14.609
On account of the covert 19 this has already this was already evident in the initial months of 2223.
68 "Aditya Khaitan" (1962338048)
00:08:14.609 --> 00:08:20.009
And presents a further opportunity of growth for producers, making good quality.
69 "Aditya Khaitan" (1962338048)
00:08:20.009 --> 00:08:26.249
Which are compliant with Indian regulation on food, safety and other standards.
70 "Aditya Khaitan" (1962338048)

00:08:26.249 --> 00:08:32.489

Emphasis in plugging standards remains a priority and quality of leaf harvested.

71 "Aditya Khaitan" (1962338048)

00:08:32.489 --> 00:08:38.009

Improved considerably considerably resulting in better quality of tease produced.

72 "Aditya Khaitan" (1962338048)

00:08:38.009 --> 00:08:43.469

The uprooting and replanting policy of your company continues to remain and focus.

73 "Aditya Khaitan" (1962338048)

00:08:43.469 --> 00:08:50.579

and as further improve the percentage of the under fifty years which is now over seventy five percent of the areas

74 "Aditya Khaitan" (1962338048)

00:08:50.579 --> 00:08:55.769

Factory infrastructure and machinery was enhanced according to the.

75 "Aditya Khaitan" (1962338048)

00:08:55.769 --> 00:08:59.819

Needs to enhance the, uh, the quality.

76 "Aditya Khaitan" (1962338048)

00:08:59.819 --> 00:09:03.329

And capital expenditure was accordingly sanctioned.

77 "Aditya Khaitan" (1962338048)

00:09:03.329 --> 00:09:08.459

The industry is largely dependent on the way degrees or better.

78 "Aditya Khaitan" (1962338048)

00:09:08.459 --> 00:09:13.289

The industry is highly labor intensive and the subject to stringent labor laws.

79 "Aditya Khaitan" (1962338048)

00:09:13.289 --> 00:09:19.949

Substantial increase in labor wages, high social cost and increasing energy and other input costs.

80 "Aditya Khaitan" (1962338048)

00:09:19.949 --> 00:09:27.989

Remain the major problems for the team industry shortage of labor during peak season in some pockets is also a cause of concern.

81 "Aditya Khaitan" (1962338048)

00:09:27.989 --> 00:09:36.959

The company has made substantial investment in education to minimize the impact of crop loss due to the change of climatic conditions.

82 "Aditya Khaitan" (1962338048)

00:09:38.549 --> 00:09:44.039

The cover 19 pandemic poses considerable risk to the company's operations at the.

83 "Aditya Khaitan" (1962338048)

00:09:44.039 --> 00:09:47.759

Widespread safety measures have been strictly enforced.

84 "Aditya Khaitan" (1962338048)

00:09:47.759 --> 00:09:52.589

At all the states in consultation with the concern government agencies.

85 "Aditya Khaitan" (1962338048)

00:09:52.589 --> 00:10:00.959

Including social distancing at the workplace restriction of entries or visitors, compulsory quarantine of returning migrants.

86 "Aditya Khaitan" (1962338048)

00:10:00.959 --> 00:10:05.249

Regular testing of the workforce to safeguard against this risk.

87 "Aditya Khaitan" (1962338048)

00:10:05.249 --> 00:10:13.709

There was a spot of court cases during May and June of 2021 and January of 22 and.

88 "Aditya Khaitan" (1962338048)

00:10:13.709 --> 00:10:24.869

However, the situation of the T States was well managed and controlled and it states function normally following all circulated by the state government very strictly.

89 "Aditya Khaitan" (1962338048)

00:10:27.119 --> 00:10:35.219

The overall outlook for 20 to 23 for quality is very positive and likely to benefit in terms of value gain.

90 "Aditya Khaitan" (1962338048)

00:10:35.219 --> 00:10:42.209

On the result of good prices for quality, which comprises bulk of the MacLeod Russell produce.

91 "Aditya Khaitan" (1962338048)

00:10:43.469 --> 00:10:50.669

I salute the spirit of the government authorities, health care workers, police, and the public in fighting this pandemic.

92 "Aditya Khaitan" (1962338048)

00:10:50.669 --> 00:10:54.599

And must acknowledge the understanding and support of our stakeholders.

93 "Aditya Khaitan" (1962338048)

00:10:54.599 --> 00:10:57.899

Of whose trust we continue to evolve and grow.

94 "Aditya Khaitan" (1962338048)

00:10:57.899 --> 00:11:04.439

I would also like to convey my appreciation to the employees of the company as well as its business associates.

95 "Aditya Khaitan" (1962338048)

00:11:04.439 --> 00:11:10.349

And their families for the efforts in pursuing business continuity, and the relentless efforts.

96 "Aditya Khaitan" (1962338048)

00:11:10.349 --> 00:11:15.089

Who was restoring models I wish to place on record.

97 "Aditya Khaitan" (1962338048)

00:11:15.089 --> 00:11:18.839

By the sense of gratitude to the colleagues of on the board.

98 "Aditya Khaitan" (1962338048)

00:11:18.839 --> 00:11:29.219

For the council and support, I would like to express my sincere gratitude to the institutions banks, shareholders and other stakeholders for their continued support and confidence.

99 "Aditya Khaitan" (1962338048)

00:11:29.219 --> 00:11:33.089

They post in the account, I would like to acknowledge.

100 "Aditya Khaitan" (1962338048)

00:11:33.089 --> 00:11:36.269

The employees who are behind the success of your company.

101 "Aditya Khaitan" (1962338048)

00:11:36.269 --> 00:11:43.709

The dedication, passion, commitment and selfish work. Ethics have been a significant contributor to our success.

102 "Aditya Khaitan" (1962338048)

00:11:44.999 --> 00:11:49.949

Much of this is all to the dominant spirit and lasting legacy of my late father.

103 "Aditya Khaitan" (1962338048)

00:11:49.949 --> 00:11:55.829

The respect to Mr. if he were alive today, you would have been very pleased to know.

104 "Aditya Khaitan" (1962338048)

00:11:55.829 --> 00:12:05.009

How we have fought to overcome challenges and continues with his trademark mix of stakeholders, welfare and operational success, in spite of adversity.

105 "Aditya Khaitan" (1962338048)

00:12:05.009 --> 00:12:14.849

As you are all well aware, we have managed to navigate through severe turbulence over the last few years, only because you all have stood behind us, like a rock.

106 "Aditya Khaitan" (1962338048)

00:12:14.849 --> 00:12:23.489

And we have the benefit of the boss wealth of loyal and professional experience of the highest quality spending many decades of experience.

107 "Aditya Khaitan" (1962338048)

00:12:23.489 --> 00:12:32.099

To see us through this, you may rest, be assured that we are confident that together. We shall overcome other storms too. That.

108 "Aditya Khaitan" (1962338048)

00:12:32.099 --> 00:12:39.959

They come our way in the days. Ahead. Dear members. I would again like to thank you all for sparing your time.

109 "Aditya Khaitan" (1962338048)

00:12:39.959 --> 00:12:44.789

To attend this meeting, I would like to convey my best wishes to you and your family members.

110 "Aditya Khaitan" (1962338048)

00:12:44.789 --> 00:12:49.829

Pursuant to section 145 of the company's act 2013.

111 "Aditya Khaitan" (1962338048)

00:12:49.829 --> 00:12:57.839

Qualifications observations or comments on financial transaction, or matters, which have had adverse effect on the functioning of the company.

112 "Aditya Khaitan" (1962338048)

00:12:57.839 --> 00:13:01.139

Mentioned in the auditor's report are required to be read.

113 "Aditya Khaitan" (1962338048)

00:13:01.139 --> 00:13:06.239

And our request Mr. CFO to take over and proceed.

114 "Pradip Bhar" (628620288)

00:13:06.239 --> 00:13:09.239

Thank you. Thank you, sir.

115 "Pradip Bhar" (628620288)

00:13:09.239 --> 00:13:17.909

The strategy, the auditors report for the financial year 31st, month, 2022 contents, the following qualifications.

116 "Pradip Bhar" (628620288)

00:13:17.909 --> 00:13:22.319

As mentioned in page 9 and 10 of director's report.

117 "Pradip Bhar" (628620288)

00:13:22.319 --> 00:13:27.239

Of the annual report 2222 along with management to reply.

118 "Pradip Bhar" (628620288)

00:13:27.239 --> 00:13:32.459

the qualification number one qualification interpreter deposit

119 "Pradip Bhar" (628620288)

00:13:32.459 --> 00:13:38.969

Aggregating 22770951axas on March 31st, 2022.

120 "Pradip Bhar" (628620288)

00:13:38.969 --> 00:13:42.599

Including interest of 934 legs.

121 "Pradip Bhar" (628620288)

00:13:42.599 --> 00:13:45.779

Till March 32,019.

122 "Pradip Bhar" (628620288)

00:13:45.779 --> 00:13:50.459

Given to certain companies, which are doubtful of recovery.

123 "Pradip Bhar" (628620288)

00:13:50.459 --> 00:13:55.799

And considering the recovery ability, et cetera are judicial to the interest of the company.

124 "Pradip Bhar" (628620288)

00:13:55.799 --> 00:13:59.939

In the absence of provision there, uh, then against.

125 "Pradip Bhar" (628620288)

00:13:59.939 --> 00:14:03.869

The loss for the year is understated to that extent.

126 "Pradip Bhar" (628620288)

00:14:03.869 --> 00:14:10.829

Impact of, uh, in this respect has not been, uh, certain by the management and recognizing the financial.

127 "Pradip Bhar" (628620288)

00:14:10.829 --> 00:14:19.829

The manager will reply to this verification. The management believes that their outstanding deals net a provision for a more considered doubtful.

128 "Pradip Bhar" (628620288)

00:14:19.829 --> 00:14:24.749

As mentioned in the report shall be recovered or adjusted only structure.

129 "Pradip Bhar" (628620288)

00:14:24.749 --> 00:14:34.169

Considering the outcome of the resolution plan under consideration and proceeding of the recovery recovery pending, as it stated above as a date.

130 "Pradip Bhar" (628620288)

00:14:34.169 --> 00:14:38.189

Uh, no pending this proceedings.

131 "Pradip Bhar" (628620288)

00:14:38.189 --> 00:14:41.579

No further provision and adjustment is record at this stage.

132 "Pradip Bhar" (628620288)

00:14:41.579 --> 00:14:48.209

Some of the cities around 7235.1 has been recovered during the findings here.

133 "Pradip Bhar" (628620288)

00:14:48.209 --> 00:14:56.489

The data resolution plan of the company has progressed and currently under review by the rating agencies, appointed by the.

134 "Pradip Bhar" (628620288)

00:14:56.489 --> 00:15:05.819

The 2nd, point of qualification, the company had given an advance in earlier years to your body corporate activity to 1400 legs.

135 "Pradip Bhar" (628620288)

00:15:05.819 --> 00:15:09.089

We still outstanding as on as much 2022.

136 "Pradip Bhar" (628620288)

00:15:09.089 --> 00:15:13.079

The absence of appropriate auditor evidence and status there.

137 "Pradip Bhar" (628620288)

00:15:13.079 --> 00:15:22.919

They, uh, they are unable to comment on the viability of the recovery of such advances and impact if any in this respect has not been.

138 "Pradip Bhar" (628620288)

00:15:23.604 --> 00:15:37.014

The companies management, so view the company has extended certain advances during the financial year. 201,819 2, your body corporate indicating to 1500 dollars towards acquisition of certain land persons on behalf of the company in.

139 "Pradip Bhar" (628620288)

00:15:37.014 --> 00:15:38.754

persons on behalf of the company in

140 "Pradip Bhar" (628620288)

00:15:39.479 --> 00:15:43.709

For setting up a blending unit for the company's business purpose.

141 "Pradip Bhar" (628620288)

00:15:43.709 --> 00:15:49.649

In case, the cell body carpet was unable to fulfill the objective, uh, the objective for these advance.

142 "Pradip Bhar" (628620288)

00:15:49.649 --> 00:15:53.639

The same will have been defended to the company. The company is in the.

143 "Pradip Bhar" (628620288)

00:15:53.639 --> 00:15:57.269

Recovery offset balance of subject.

144 "Pradip Bhar" (628620288)

00:15:57.269 --> 00:16:10.469

3rd point of qualification non recognition of interest on interest on deposits, taken by the company. And their, by the loss for the year is understated to the extent. Indicated in the said note.

145 "Pradip Bhar" (628620288)

00:16:10.469 --> 00:16:15.329

And non determination of interest on short term, borrowings, and certain, uh, advances.

146 "Pradip Bhar" (628620288)

00:16:15.329 --> 00:16:18.869

Being so claimed by the customers as stated that.

147 "Pradip Bhar" (628620288)

00:16:18.869 --> 00:16:28.199

Further panel a component interest and other adjustments in this split of the bombings from the lenders. Banks of financial institutions have not been recognized.

148 "Pradip Bhar" (628620288)

00:16:28.199 --> 00:16:35.519

The amount payable to the banks and financial institutions as a recognition this respect a subject to confirmation from the respective parties.

149 "Pradip Bhar" (628620288)

00:16:35.519 --> 00:16:39.389

Unconstitutional reconciliation management plan.

150 "Pradip Bhar" (628620288)

00:16:39.389 --> 00:16:43.259

There are disputes regarding the interest from the corporate of borrowing.

151 "Pradip Bhar" (628620288)

00:16:43.259 --> 00:16:49.349

Therefore, interest, uh, expenditure has not been accounted on interoperate model pending resolution on the same.

152 "Pradip Bhar" (628620288)

00:16:49.349 --> 00:16:53.849

Federal interest or component this has not been confirmed by the bank.

153 "Pradip Bhar" (628620288)

00:16:53.849 --> 00:16:58.319

Further the interest will be because restructured under the resolution plan.

154 "Pradip Bhar" (628620288)

00:16:58.319 --> 00:17:05.969

And the, among people will be a certain and given it to the account after this resolution 1015 process is completed.

155 "Pradip Bhar" (628620288)

00:17:05.969 --> 00:17:13.559

The resolution part of the company has progressed, and currently under review by the rating agencies are appointed by the lenders.

156 "Pradip Bhar" (628620288)

00:17:13.559 --> 00:17:16.859

Pending conclusion of the the resolution.

157 "Pradip Bhar" (628620288)

00:17:16.859 --> 00:17:20.999

Uh, where the interest is also a factor of consideration.

158 "Pradip Bhar" (628620288)

00:17:20.999 --> 00:17:28.199

Interest has has been provided as simple interest rate as stipulated in the facility letting each say each of the loan.

159 "Pradip Bhar" (628620288)

00:17:28.199 --> 00:17:33.689

In terms for both bank, borrowings and other borrowings are likely to be framed.

160 "Pradip Bhar" (628620288)

00:17:33.689 --> 00:17:37.949

In the resolution plan and will be accordingly accounted for.

161 "Pradip Bhar" (628620288)

00:17:37.949 --> 00:17:44.639

Pending the determination of interest under that resolution plan and its treatment company has accounted for.

162 "Pradip Bhar" (628620288)

00:17:44.639 --> 00:17:48.149

Only normally interest only normal interest.

163 "Pradip Bhar" (628620288)

00:17:48.149 --> 00:17:52.109

Number 5 of the qualifications.

164 "Pradip Bhar" (628620288)

00:17:52.109 --> 00:18:00.419

Non reconciliation and disclosure of certain David and paid balances with individual details and confirmation, et cetera.

165 "Pradip Bhar" (628620288)

00:18:00.419 --> 00:18:05.309

Including borrowing and interest their for management deployed.

166 "Pradip Bhar" (628620288)

00:18:05.309 --> 00:18:12.419

Out of the debit and credit balances, uh, as a previous year and 30 as much 21. that means.

167 "Pradip Bhar" (628620288)

00:18:12.419 --> 00:18:18.269

The previous financial here, the most significant accounts pertaining to operations of the company.

168 "Pradip Bhar" (628620288)

00:18:18.269 --> 00:18:24.149

Uh, where the inter unit balances with all have been.

169 "Pradip Bhar" (628620288)

00:18:24.149 --> 00:18:30.719

During 2020 and 22 such intermediate balances are fully reconciled for.

170 "Pradip Bhar" (628620288)

00:18:30.719 --> 00:18:35.129

Also, the amounts of T, cells that we sent, it still receivables.

171 "Pradip Bhar" (628620288)

00:18:35.129 --> 00:18:39.209

Have been, uh, major, majorly reconciled and accounted for.

172 "Pradip Bhar" (628620288)

00:18:39.209 --> 00:18:44.969

Regarding the borrowing and interest there on full reconciliation and confirmation will be achieved upon.

173 "Pradip Bhar" (628620288)

00:18:44.969 --> 00:18:48.539

Uh, implement implementation of that resolution plan.

174 "Pradip Bhar" (628620288)
00:18:48.894 --> 00:18:54.204
Uh, for which the progress is being made regarding the remaining balances,

175 "Pradip Bhar" (628620288)
00:18:54.324 --> 00:19:07.374
the reconciliation process is in is continuing and the management is making and all efforts to reconcile and obtain confirmations within 202,223 impact will become a certain level only upon reconciliation and confirmations. level only upon reconciliation and confirmations

176 "Pradip Bhar" (628620288)
00:19:07.679 --> 00:19:11.429
Uh, number 5, this qualification.

177 "Pradip Bhar" (628620288)
00:19:11.429 --> 00:19:15.689
The predecessor auditor in the spirit of loans included.

178 "Pradip Bhar" (628620288)
00:19:15.689 --> 00:19:27.599
Under paragraph above reported that it includes amount given to the good company companies where applicability of the section 185 of companies in 2013 could not be a certain.

179 "Pradip Bhar" (628620288)
00:19:27.599 --> 00:19:38.189
Uncommitted upon by them, they have not been able to certain if the, for set promoter companies could in substance be deemed to be related parties to the company.

180 "Pradip Bhar" (628620288)
00:19:38.189 --> 00:19:43.379
In accordance with the paragraph, 10 of in this 24 deleted party disclosure.

181 "Pradip Bhar" (628620288)
00:19:43.379 --> 00:19:56.939
uh for the sudden i see this as reported where in the nature of book entries and or judicial to the interest of the company these amounts were outstanding at some stage and included in the loan center versus details

182 "Pradip Bhar" (628620288)
00:19:56.939 --> 00:20:00.329
Dealt with, in the note number 4.

183 "Pradip Bhar" (628620288)
00:20:00.329 --> 00:20:04.439
And the status there had remains unchanged uncertainty.

184 "Pradip Bhar" (628620288)
00:20:04.439 --> 00:20:12.629
Unrelated concerns, including the installation there are a, being shipped to the rest of the company are still valid for currently also.

185 "Pradip Bhar" (628620288)
00:20:12.629 --> 00:20:19.109
The matter reported in the under is under examination and painting before authority.

186 "Pradip Bhar" (628620288)
00:20:19.109 --> 00:20:24.929
The management in the company would like to clarify that.

187 "Pradip Bhar" (628620288)
00:20:24.929 --> 00:20:30.209

None of the promoter. Good companies to whom cap capital advances when being provided are companies.

188 "Pradip Bhar" (628620288)

00:20:30.209 --> 00:20:37.469

Who's both of the directors accustomed to act in accordance with the directions of any of the directors of this company.

189 "Pradip Bhar" (628620288)

00:20:37.469 --> 00:20:43.259

The existence of common directors does not automatically result in any legal assumption.

190 "Pradip Bhar" (628620288)

00:20:43.259 --> 00:20:48.389

Affirmative or negative regarding the accustom to at test.

191 "Pradip Bhar" (628620288)

00:20:48.389 --> 00:20:59.249

The common direct is between the company and the entities to whom capital advances have been provided. Uh, act, they act in separate and distinct capacities.

192 "Pradip Bhar" (628620288)

00:20:59.249 --> 00:21:13.494

While acting as directors of content companies does the provisions of 685 companies in 2013, and not applicable to the 1st, set capital advances further the noncompliance and the section 186 of the companies that has been identified. And.

193 "Pradip Bhar" (628620288)

00:21:13.494 --> 00:21:16.014

and eighty six of the companies that has been identified and

194 "Pradip Bhar" (628620288)

00:21:16.319 --> 00:21:20.759

And request it approval from the shareholders of the company has adopted.

195 "Pradip Bhar" (628620288)

00:21:20.759 --> 00:21:24.719

The matter as reported is pending before the regulatory or thirties.

196 "Pradip Bhar" (628620288)

00:21:24.719 --> 00:21:28.919

And therefore, the impact cannot be from quantify. Now, are you.

197 "Pradip Bhar" (628620288)

00:21:28.919 --> 00:21:32.849

I need to work with the chairman, so thank you. Mr.

198 "Aditya Khaitan" (1962338048)

00:21:33.929 --> 00:21:40.889

Further the secretary audit report in terms of section 204 1 of the company's at 2013.

199 "Aditya Khaitan" (1962338048)

00:21:40.889 --> 00:21:45.929

Does not contain any qualification during the financial year? 31st March.

200 "Aditya Khaitan" (1962338048)

00:21:45.929 --> 00:21:52.169

202 your members I would like to now go through the agenda as for notice of the.

201 "Aditya Khaitan" (1962338048)

00:21:52.169 --> 00:21:56.039

Item number 1 of the notice is the ordinary business.

202 "Aditya Khaitan" (1962338048)

00:21:56.039 --> 00:22:03.209

And the ordinary resolution relating to the consider and adopt the audited standalone financial statement of the company.

203 "Aditya Khaitan" (1962338048)

00:22:03.209 --> 00:22:06.809

For the year end, the 31st March, 2022.

204 "Aditya Khaitan" (1962338048)

00:22:06.809 --> 00:22:11.309

Together with the reports of the board of directors and the auditors there on.

205 "Aditya Khaitan" (1962338048)

00:22:11.309 --> 00:22:25.709

Item number 2 of the notice is an ordinary as a business and the ordinary resolution relating to consider and adopt the audited consolidated financial statement of the company for the financial year. And the 31st March 22.

206 "Aditya Khaitan" (1962338048)

00:22:25.709 --> 00:22:29.849

Together with the reports of the board of directors and auditors, they are.

207 "Aditya Khaitan" (1962338048)

00:22:29.849 --> 00:22:33.269

Item number 3 is an ordinary business.

208 "Aditya Khaitan" (1962338048)

00:22:33.269 --> 00:22:38.909

And the ordinary resolution relating to the appointment of a director in place on the.

209 "Aditya Khaitan" (1962338048)

00:22:38.909 --> 00:22:42.719

Retires by rotation and being eligible offers himself for the appointment.

210 "Aditya Khaitan" (1962338048)

00:22:42.719 --> 00:22:49.769

Item number 4 is a special business, an ordinary resolution relating to ratification of the recommendation.

211 "Aditya Khaitan" (1962338048)

00:22:49.769 --> 00:22:55.499

Be able to the cost auditor's in respect to the financial year ending 31st, March 2023.

212 "Aditya Khaitan" (1962338048)

00:22:55.499 --> 00:23:02.669

Now, declare all the resolutions as proposed in the notice of the AGM open for discussion.

213 "Aditya Khaitan" (1962338048)

00:23:02.669 --> 00:23:06.809

Members also requested to keep their questions short and concise.

214 "Aditya Khaitan" (1962338048)

00:23:06.809 --> 00:23:10.889

We request a company secretary call on the members 1 by 1.

215 "ALOK SAMANT" (3178299904)

00:23:10.889 --> 00:23:14.549

Thank you. Thank you. Thank you, sir.

216 "ALOK SAMANT" (3178299904)

00:23:14.549 --> 00:23:23.159

Members who are registered themselves are speaker now, uh, ask question concerning the annual report. I request the speakers not to repeat the questions.

217 "ALOK SAMANT" (3178299904)

00:23:23.159 --> 00:23:29.369

Which have already been asked and to combine the switch to the matters relating to unknown report or to to questions.

218 "ALOK SAMANT" (3178299904)

00:23:29.369 --> 00:23:39.689

With the maximum 2 minutes of time, if there is unable to speak to, to connectivity issue, the name of member shall be announced again at the at the end.

219 "ALOK SAMANT" (3178299904)

00:23:39.689 --> 00:23:48.749

Uh, responses to the question, uh, questions will be provided at the end of the question system. I now I will now call up on the speakers 1 by 1.

220 "ALOK SAMANT" (3178299904)

00:23:50.519 --> 00:23:54.089

Speak on number 1.

221 "ALOK SAMANT" (3178299904)

00:23:54.089 --> 00:24:00.389

Mr.

222 "ALOK SAMANT" (3178299904)

00:24:00.389 --> 00:24:10.019

Mr. Mr. do you have been unmuted? Can we just speak.

223 "ALOK SAMANT" (3178299904)

00:24:14.904 --> 00:24:29.814

Mr. when I moved to speak on number 2.

224 "ALOK SAMANT" (3178299904)

00:24:30.119 --> 00:24:33.419

Uh, this is.

225 "ALOK SAMANT" (3178299904)

00:24:33.419 --> 00:24:39.119

Speaker number 2, this is really.

226 "lily Pradhan" (1631025920)

00:24:39.119 --> 00:24:43.349

Okay.

227 "lily Pradhan" (1631025920)

00:24:43.349 --> 00:24:50.969

Myself, Lily from Kolkata very good morning. All restricted chairpersons and all viewers.

228 "lily Pradhan" (1631025920)

00:24:50.969 --> 00:24:57.149

I am very happy to know that the company's performance is developing a lot.

229 "lily Pradhan" (1631025920)

00:24:57.149 --> 00:25:03.779

Which is the sustainable growth in now a days after 19 pandemic situation.

230 "lily Pradhan" (1631025920)

00:25:03.779 --> 00:25:14.699

I have some specific question in prison situation. What is the game and object of future development in all her country?

231 "lily Pradhan" (1631025920)

00:25:14.699 --> 00:25:23.639

What is the planning of PSR activities on challenging persons? What is the vision and mission.

232 "lily Pradhan" (1631025920)

00:25:23.639 --> 00:25:28.349

That's all Thank you. Thank you so much. All the best.

233 "ALOK SAMANT" (3178299904)

00:25:28.349 --> 00:25:34.919

thank you mr ramadan thank you very much thank you uh now speaker number three mr

234 "Aditya Khaitan" (1962338048)

00:25:37.529 --> 00:25:41.699

Hello? Hello?

235 "Manoj Kumar Gupta" (1418196224)

00:25:41.699 --> 00:25:45.359

Good morning respected chairman board of directors fellow shareholders.

236 "Manoj Kumar Gupta" (1418196224)

00:25:45.359 --> 00:25:48.419

My name is, I'm of.

237 "Manoj Kumar Gupta" (1418196224)

00:25:48.419 --> 00:25:52.799

Russell India limited.

238 "Manoj Kumar Gupta" (1418196224)

00:25:52.799 --> 00:25:58.919

Hello, Ali, I can hear. Uh, I'm the.

239 "Manoj Kumar Gupta" (1418196224)

00:25:58.919 --> 00:26:07.049

So 1st of all, I thanks to your team for the result of the company and I thanks to the company secretary and his team to help us join this meeting.

240 "Manoj Kumar Gupta" (1418196224)

00:26:07.049 --> 00:26:14.819

And we wish to God to bring back the past gallery of the company under your leadership. We are always with we, we are with, you.

241 "Manoj Kumar Gupta" (1418196224)

00:26:14.819 --> 00:26:21.539

We are with you, we will with you and we will support you in every aspect to bring back the past gallery of the company.

242 "Manoj Kumar Gupta" (1418196224)

00:26:21.539 --> 00:26:25.049

Take some effort to bring back because we believe in your leadership.

243 "Manoj Kumar Gupta" (1418196224)

00:26:25.049 --> 00:26:29.429

And we will, because we have invested our money on on the promoter name.

244 "Manoj Kumar Gupta" (1418196224)

00:26:29.429 --> 00:26:32.849

We have not invested our money on the name of bank or or that.

245 "Manoj Kumar Gupta" (1418196224)

00:26:32.849 --> 00:26:38.069

So, we will support you and take a positive step to bring the past gallery of the.

246 "Manoj Kumar Gupta" (1418196224)

00:26:40.019 --> 00:26:43.319

Thank you, thank you for your kind words and.

247 "Manoj Kumar Gupta" (1418196224)
00:26:43.319 --> 00:26:49.619
I elite farther and our 3 bamboo.

248 "Manoj Kumar Gupta" (1418196224)
00:26:49.619 --> 00:26:53.759
And we can't forget each contribution in for the industry of the country.

249 "Manoj Kumar Gupta" (1418196224)
00:26:53.759 --> 00:27:03.149
And we have full faith on you and we lack, but please best wishes and greetings to all each 1 of you for coming festivals and.

250 "ALOK SAMANT" (3178299904)
00:27:03.149 --> 00:27:10.589
Thank you, sir. Thank you. Thank you. Mr. uh, speaker number 4. Mr.

251 "santosh kumar saraf" (1014461440)
00:27:13.019 --> 00:27:19.739
I didn't know Scott and.

252 "santosh kumar saraf" (1014461440)
00:27:19.739 --> 00:27:23.609
I think this.

253 "santosh kumar saraf" (1014461440)
00:27:23.609 --> 00:27:27.659
Who, personally.

254 "santosh kumar saraf" (1014461440)
00:27:27.659 --> 00:27:36.479
As director.

255 "santosh kumar saraf" (1014461440)
00:27:36.479 --> 00:27:46.919
The, or we took over to survey, complete banner asking.

256 "santosh kumar saraf" (1014461440)
00:27:46.919 --> 00:27:56.909
You get at the table yeah, I'd be comfortable with your boots suddenly.

257 "santosh kumar saraf" (1014461440)
00:27:56.909 --> 00:27:57.629
Semiotics,

258 "santosh kumar saraf" (1014461440)
00:28:14.334 --> 00:28:23.094
updating it number 1, Columbia or company.

259 "santosh kumar saraf" (1014461440)
00:28:25.649 --> 00:28:33.959
He's got a failure, maybe in the limits of the best, but.

260 "santosh kumar saraf" (1014461440)
00:28:33.959 --> 00:28:44.939
To should come up mentally projective others.

261 "santosh kumar saraf" (1014461440)
00:28:44.939 --> 00:28:49.709
I wanted to add this to cover data.

262 "santosh kumar saraf" (1014461440)
00:28:49.709 --> 00:28:53.729
Up to, or he gets out the.

263 "santosh kumar saraf" (1014461440)
00:28:53.729 --> 00:28:57.539
Last message the.

264 "santosh kumar saraf" (1014461440)
00:29:03.774 --> 00:29:17.664

Depending on physical meeting, hey, has a feature with busy meeting continue. We had a physical meeting continue.
265 "santosh kumar saraf" (1014461440)
00:29:17.904 --> 00:29:26.184
That's the problem is going to hybrid. This is the other 7 that they were.
266 "santosh kumar saraf" (1014461440)
00:29:27.539 --> 00:29:35.369
Those are the.
267 "santosh kumar saraf" (1014461440)
00:29:35.369 --> 00:29:39.509
To the recovery, meaning a general meeting is that.
268 "Aditya Khaitan" (1962338048)
00:29:39.509 --> 00:29:48.269
Was it Thank you, thank you. Thank you for your kind words and wish your wife all the best for to come. Nice. Actually, of course, thank you very much.
269 "ALOK SAMANT" (3178299904)
00:29:48.269 --> 00:29:53.159
Thank you speaker number 5 Mr.
270 "Bimal Krishna Sarkar" (894113792)
00:29:56.159 --> 00:30:00.749
Hello? Hello? Am I on you, man?
271 "Bimal Krishna Sarkar" (894113792)
00:30:00.749 --> 00:30:07.769
Yes, yes, yes, you are not here. Can you hear you? Hello? Hello? Hello?
272 "Bimal Krishna Sarkar" (894113792)
00:30:07.769 --> 00:30:15.719
No, no other even though I dunno shortcut.
273 "Bimal Krishna Sarkar" (894113792)
00:30:15.719 --> 00:30:29.729
With our residents Kolkata. Oh, no. Sorry Mary. Good morning. I did the very good morning. Oh, thank you. Very much for your time. Thank you. Okay. Okay. Okay.
274 "Bimal Krishna Sarkar" (894113792)
00:30:29.729 --> 00:30:35.219
So so is your result as I, Joe Joe lost.
275 "Bimal Krishna Sarkar" (894113792)
00:30:35.219 --> 00:30:40.289
Yeah, so I pull up for the upcoming Saturday, but I.
276 "Bimal Krishna Sarkar" (894113792)
00:30:40.289 --> 00:30:46.109
Uh, so now presented don't know about that.
277 "Bimal Krishna Sarkar" (894113792)
00:30:47.004 --> 00:30:53.724
Sir, so logo, Joe Joe, my name is Erica.
278 "Bimal Krishna Sarkar" (894113792)
00:30:53.784 --> 00:31:05.544
I'm at a company called botanically correct easily promoters, Monica or local both homeowners. Hi.
279 "Bimal Krishna Sarkar" (894113792)
00:31:06.084 --> 00:31:16.014
I'm going to pull up this 1 site compatible, but technically we're going to put in a boat, or I'm going to company upcoming.

280 "Bimal Krishna Sarkar" (894113792)
00:31:16.109 --> 00:31:23.609
Took a month ago, or I'm not a company.

281 "Bimal Krishna Sarkar" (894113792)
00:31:23.609 --> 00:31:28.019
So, uh, nighttime numbered out.

282 "Bimal Krishna Sarkar" (894113792)
00:31:28.019 --> 00:31:31.499
So, I'm meeting with pilot.

283 "Bimal Krishna Sarkar" (894113792)
00:31:31.499 --> 00:31:34.709
So, Amara commercial in a bar.

284 "Bimal Krishna Sarkar" (894113792)
00:31:34.709 --> 00:31:49.169
Okay, sorry I experienced a good manner as a hard worker subsidiary about both actually, Michelle back then.

285 "Bimal Krishna Sarkar" (894113792)
00:31:49.169 --> 00:31:58.139
Somebody wants a family directors for other new company secondary.

286 "Bimal Krishna Sarkar" (894113792)
00:31:58.139 --> 00:32:03.059
Or today, we're gonna say, oh, sorry.

287 "Bimal Krishna Sarkar" (894113792)
00:32:03.059 --> 00:32:16.619
Call and I already been enabled in miracle. Thank you for your time. Thank you very much. Thank you. I wish you all the best for your festivities.

288 "ALOK SAMANT" (3178299904)
00:32:16.619 --> 00:32:20.309
Speak on number 6 Mr. energy.

289 "ALOK SAMANT" (3178299904)
00:32:23.249 --> 00:32:28.199
An audience energy, um.

290 "Manas Banerjee" (2236893696)
00:32:28.199 --> 00:32:35.159
Yes, good afternoon everybody respected chairman that present board members and my fellow online shareholders.

291 "Manas Banerjee" (2236893696)
00:32:35.159 --> 00:32:39.659
Myself managed energy and equity shareholder of India limited.

292 "Manas Banerjee" (2236893696)
00:32:39.659 --> 00:32:43.049
Joining the through VSI from.

293 "Manas Banerjee" (2236893696)
00:32:43.049 --> 00:32:46.079
I convey my sincere thanks to Mr.

294 "Manas Banerjee" (2236893696)
00:32:46.079 --> 00:32:51.089
All to our company's secretary for registering my name as the speaker.

295 "Manas Banerjee" (2236893696)
00:32:51.089 --> 00:32:56.639
Our company's financial performance has improved itself over the last few weeks.

296 "Manas Banerjee" (2236893696)

00:32:56.639 --> 00:33:00.269

Book value is 112.80.

297 "Manas Banerjee" (2236893696)

00:33:00.269 --> 00:33:08.519

Thanks to the management team macro treselle India limited as seen if increased by 13% a year over the.

298 "Manas Banerjee" (2236893696)

00:33:08.519 --> 00:33:14.129

Last 3 years, the company has an efficient conversion cycle and debt to equity ratio.

299 "Manas Banerjee" (2236893696)

00:33:14.129 --> 00:33:19.619

1.53, which means that the company has a low proportion update in its capital.

300 "Manas Banerjee" (2236893696)

00:33:19.619 --> 00:33:23.039

Now, I have some specific query.

301 "Manas Banerjee" (2236893696)

00:33:23.039 --> 00:33:27.059

1 of my request said promoters holding is too low. 6.25.

302 "Manas Banerjee" (2236893696)

00:33:27.059 --> 00:33:32.999

Ah, try to increase it. It will increase confidence level of the investor community.

303 "Manas Banerjee" (2236893696)

00:33:32.999 --> 00:33:39.599

I would like to know what initiatives are taken to reduce interest cost compared to earnings.

304 "Manas Banerjee" (2236893696)

00:33:39.599 --> 00:33:46.799

For 1 of my proposal, if our company move into Eco, tourism, hospitality, infrastructure, business.

305 "Manas Banerjee" (2236893696)

00:33:46.799 --> 00:33:50.549

Then it will generic sustainable revenue income.

306 "Manas Banerjee" (2236893696)

00:33:50.549 --> 00:34:03.089

Kindly share your views I already supported all that resolutions. I hope under the leadership of Mr. our company will do better financial performance in the coming years.

307 "Manas Banerjee" (2236893696)

00:34:03.089 --> 00:34:06.119

Thanks for patients hearing Thank you, sir.

308 "ALOK SAMANT" (3178299904)

00:34:06.119 --> 00:34:13.049

Thank you, Martha Thank you. Very much. Thanks. Uh, speak on number 7. Mr.

309 "sujan modak" (2990233088)

00:34:14.909 --> 00:34:18.869

Hello you can hear me. Yes, yes yes. Yeah.

310 "sujan modak" (2990233088)

00:34:18.869 --> 00:34:22.979

Said no scars that namaskar.

311 "sujan modak" (2990233088)

00:34:22.979 --> 00:34:29.429
I thank you, sir, thank you. Thank you. Sir. Thank you very much, sir.
312 "sujan modak" (2990233088)
00:34:29.429 --> 00:34:33.179
cynthia we just a company gotcha yeah we're not shareholders
313 "sujan modak" (2990233088)
00:34:33.179 --> 00:34:41.189
Company who.
314 "sujan modak" (2990233088)
00:34:41.189 --> 00:34:46.679
Full support company, Roger, we're on a.
315 "sujan modak" (2990233088)
00:34:46.679 --> 00:34:51.359
The way you are trying the way the management is trying. That is
fantastic.
316 "sujan modak" (2990233088)
00:34:51.359 --> 00:35:00.389
We completely support yourself, but sir, I've gone through the company
manual report and all. This is very nice.
317 "sujan modak" (2990233088)
00:35:00.389 --> 00:35:13.259
Very good, uh, uh, sales has, uh, sale turnover is very nice and we are
exporting to 17 countries, uh, all over the world. That is also very
good. Sir. So, before I finish, I'd like to share our company secretary.
318 "sujan modak" (2990233088)
00:35:13.259 --> 00:35:20.639
Mr. he is a very nice person and very well experience.
319 "sujan modak" (2990233088)
00:35:20.639 --> 00:35:32.574
Wh, what kind of experience? Very nicely coordinating with us and doing
is he and his team being very good at investor services. I, thank him.
Um, some of the things in our scar, sir, thank you. Very much.
320 "sujan modak" (2990233088)
00:35:34.284 --> 00:35:41.124
Or or please a company called.
321 "Aditya Khaitan" (1962338048)
00:35:42.659 --> 00:35:50.759
I wish you all the best also and my, uh, wishes for a nice festivity for
Thank you.
322 "ALOK SAMANT" (3178299904)
00:35:50.759 --> 00:35:55.739
Thank you. Mr. mother speak on number 8.
323 "Aditya Khaitan" (1962338048)
00:35:56.969 --> 00:36:00.629
Am I audible, sir? How do you.
324 "subhash kar" (1758011648)
00:36:02.039 --> 00:36:08.249
Good afternoon respected chairman board of director and my online.
325 "subhash kar" (1758011648)
00:36:08.249 --> 00:36:11.459
I said to bash God, joining from forecast.
326 "subhash kar" (1758011648)
00:36:11.459 --> 00:36:15.029
My special thanks to expected company secretary.

327 "subhash kar" (1758011648)
00:36:15.029 --> 00:36:22.469
Hello, Mark, Samantha this time we were, and always maintained a relation with the ship.

328 "subhash kar" (1758011648)
00:36:22.469 --> 00:36:26.699
And give me opportunity to speak at this platform.

329 "subhash kar" (1758011648)
00:36:26.699 --> 00:36:31.619
Our company's annual report is transparent and inform it.

330 "subhash kar" (1758011648)
00:36:31.619 --> 00:36:36.539
I hope I have already cascade my vote.

331 "subhash kar" (1758011648)
00:36:36.539 --> 00:36:41.969
In favor of the all regulation, sir, my previous secret already asked.

332 "subhash kar" (1758011648)
00:36:41.969 --> 00:36:45.599
So my question, so no needs to repeat it.

333 "subhash kar" (1758011648)
00:36:45.599 --> 00:36:52.109
As per your guidelines, just to support you and hope our company will do better.

334 "subhash kar" (1758011648)
00:36:52.109 --> 00:36:59.009
Also paying dividends in coming here under the leadership of our expected chairman.

335 "subhash kar" (1758011648)
00:36:59.009 --> 00:37:02.189
Thank you. And.

336 "Aditya Khaitan" (1962338048)
00:37:04.529 --> 00:37:08.459
Thank you. Mr. Carr, thank you for your kind words. Thank you. Very much.

337 "ALOK SAMANT" (3178299904)
00:37:08.459 --> 00:37:12.179
Speaker number 9. Mr.

338 "Ashit Kumar Pathak" (880860416)
00:37:13.529 --> 00:37:19.859
Speaker number 9? Mr. am I audible?

339 "Ashit Kumar Pathak" (880860416)
00:37:19.859 --> 00:37:23.459
Uh, so, uh, at 1st, I pay 2 got 40 of hotels.

340 "Ashit Kumar Pathak" (880860416)
00:37:23.459 --> 00:37:35.159
Thank you sir and very, uh, very successful. And every of my company will go tell possibility of my company. Good afternoon respected chairman.

341 "Ashit Kumar Pathak" (880860416)
00:37:35.159 --> 00:37:42.029
Board of directors company, Secretary, fellow members, joining at 24, macro Brussels limited.

342 "Ashit Kumar Pathak" (880860416)
00:37:42.029 --> 00:37:45.659
My name is portal joining from.

343 "Ashit Kumar Pathak" (880860416)

00:37:45.659 --> 00:37:52.529

At 1st, my esteem attitude toward company security Mr. for sending me the notice and allow me to speak.

344 "Ashit Kumar Pathak" (880860416)

00:37:52.529 --> 00:37:57.689

Excellent the presentation from your site for future prospect and road maps.

345 "Ashit Kumar Pathak" (880860416)

00:37:57.689 --> 00:38:12.120

Apart from this, I have some brief which like, uh, like to share. You also mentioned our good quality of production at 1st, uh, our capacity of population utilization at Guardian if possible for some highlights number 1.

346 "Ashit Kumar Pathak" (880860416)

00:38:12.120 --> 00:38:22.080

Number 2 points any, which cost any impact in our, uh, operations and, uh, price of raw materials. It possible for some highlights.

347 "Ashit Kumar Pathak" (880860416)

00:38:22.080 --> 00:38:33.240

And said expected to finalizing the great resolution plan, which is pending before the lenders for their considerations. And if possible goes from highlights about this.

348 "Ashit Kumar Pathak" (880860416)

00:38:33.240 --> 00:38:40.860

And our expected CFO also mentioned that his qualification. My, uh, my, my view is that.

349 "Ashit Kumar Pathak" (880860416)

00:38:41.065 --> 00:38:54.775

What, uh, rigid steps to recover these doubtful days, because this is our, uh, so can we can easily, uh, reduce our desk and, uh, swing up in previous operation. This is my view.

350 "Ashit Kumar Pathak" (880860416)

00:38:55.045 --> 00:39:00.175

My previous speaker also mentioned about Holdings, uh, in case. This is my also view.

351 "Ashit Kumar Pathak" (880860416)

00:39:00.570 --> 00:39:06.360

So, uh, it promoted holding him increase. Many investor will, uh, invest in my company.

352 "Ashit Kumar Pathak" (880860416)

00:39:06.360 --> 00:39:10.230

And the company performance will be go in better position.

353 "Ashit Kumar Pathak" (880860416)

00:39:10.230 --> 00:39:17.220

And sorry, respective subsidiaries only modality holding is very good and profit, but.

354 "Ashit Kumar Pathak" (880860416)

00:39:17.220 --> 00:39:28.050

But other subsidiaries is impacted by pandemics. So what positive steps my company management team for development of those subsidiaries if possible goes on highlights.

355 "Ashit Kumar Pathak" (880860416)

00:39:28.050 --> 00:39:35.100

So, uh, retail business, uh, is, uh, now very companies are taking initiative, retail business in team.

356 "Ashit Kumar Pathak" (880860416)

00:39:35.100 --> 00:39:42.720

For better price realization, uh, we are taking this initiative and our export status it possible for some highlights.

357 "Ashit Kumar Pathak" (880860416)

00:39:44.185 --> 00:39:58.974

And lastly, but not in the list, we, as a minority member, always expect the capital market acquisition and could be done. Previously, my company is very, very, very how nicely we attend the GM add up all is will take.

358 "Ashit Kumar Pathak" (880860416)

00:39:59.310 --> 00:40:05.550

So, I, I pray to God against the swing of my company by the leadership of, you.

359 "Aditya Khaitan" (1962338048)

00:40:05.550 --> 00:40:14.730

Thank you, sir. Thank you. Bye, sir. Thank you. For your question. I will summarize it after all the questions have been finished and then answer it. Thank you.

360 "ALOK SAMANT" (3178299904)

00:40:14.730 --> 00:40:19.920

Thank you, uh, speaker, number 10. Mr.

361 "Abhirup Nandy" (2903830272)

00:40:19.920 --> 00:40:25.110

Yeah, good afternoon, uh, chairman.

362 "Abhirup Nandy" (2903830272)

00:40:25.110 --> 00:40:31.650

And then other directors on board, I am aware of Monday, shareholder of the company from speaking from.

363 "Abhirup Nandy" (2903830272)

00:40:31.650 --> 00:40:35.670

1st of all very inspiring and confidence speech by audit tickets and dessert.

364 "Abhirup Nandy" (2903830272)

00:40:35.670 --> 00:40:40.530

Uh, so, and, uh, it brings more confidence toward the company for the shareholders.

365 "Abhirup Nandy" (2903830272)

00:40:40.795 --> 00:40:54.115

Uh, next, uh, all compliances have been, uh, done, uh, timely, thanks to, uh, teams. Even the annual report has been, uh, given in an extensive manner, all the disclosures.

366 "Abhirup Nandy" (2903830272)

00:40:54.445 --> 00:40:56.335

So, quite happy major.

367 "Abhirup Nandy" (2903830272)

00:40:56.700 --> 00:41:05.815

Where these are covered through the annual report, only, uh, it is also saying that the company is trying its best. Uh, it is evident from the financial performance of this year.

368 "Abhirup Nandy" (2903830272)

00:41:05.815 --> 00:41:12.685

The company is trying its best, uh, uh, companies generating good operating cash flow this year.
369 "Abhirup Nandy" (2903830272)
00:41:13.170 --> 00:41:17.880
So, this, all of our has been good confidence to what the company.
370 "Abhirup Nandy" (2903830272)
00:41:17.880 --> 00:41:23.250
And this notice dated August, put 4 items and I support all of them.
371 "Abhirup Nandy" (2903830272)
00:41:23.250 --> 00:41:34.890
Thank you for connecting with AGM in our premium transparent manner and giving the every shareholder opportunity to speak. We have been supporting the company and I will keep supporting the company.
372 "Abhirup Nandy" (2903830272)
00:41:34.890 --> 00:41:40.050
Uh, wishing everyone good health and prosperity and advanced meetings, uh, for this.
373 "Abhirup Nandy" (2903830272)
00:41:40.050 --> 00:41:43.110
Thinking of this group understanding of the.
374 "Aditya Khaitan" (1962338048)
00:41:43.110 --> 00:41:46.410
Thank you for your kind words and my.
375 "ALOK SAMANT" (3178299904)
00:41:46.410 --> 00:41:53.550
Uh, wishes to you and your family also thank you. Uh, speaker, number 11. Mr. Bolton on the.
376 "ALOK SAMANT" (3178299904)
00:41:53.550 --> 00:41:58.410
Mr.
377 "ALOK SAMANT" (3178299904)
00:42:03.205 --> 00:42:14.545
Mr I think he's not there. Uh, hi. Am I audible? Yes. Yes.
378 "Aditya Khaitan" (1962338048)
00:42:14.545 --> 00:42:22.465
Actually, actually there's only 1, but please carry on.
379 "Aditya Khaitan" (1962338048)
00:42:22.465 --> 00:42:27.720
Okay, I just have as a very well on this up. I hope you're keeping well.
380 "goutam nandy" (2819971584)
00:42:27.720 --> 00:42:39.780
What do we need to set up again? I'm not the programs with Kevin. Budweiser. The gentleman said.
381 "goutam nandy" (2819971584)
00:42:39.780 --> 00:42:43.800
Ah, no, good morning and Thursday.
382 "goutam nandy" (2819971584)
00:42:43.800 --> 00:42:48.480
District a chair person, board of directors, and my online fellow shareholders.
383 "goutam nandy" (2819971584)
00:42:48.480 --> 00:42:51.630
Myself go down only from.
384 "goutam nandy" (2819971584)

00:42:51.630 --> 00:43:03.540

Very old equity shareholder of your company. So 1st, I like to give thanks to your thinking that your department for sending me annual report and other necessarily relevant papers through email or in advance.

385 "goutam nandy" (2819971584)

00:43:03.540 --> 00:43:09.180

And also thanks for connecting me in this visit platform in a very smooth manner.

386 "goutam nandy" (2819971584)

00:43:09.180 --> 00:43:13.140

So especially thanks to our company secretary.

387 "goutam nandy" (2819971584)

00:43:13.140 --> 00:43:16.710

Uh, restricted company secondary Mr. oligomers per month.

388 "goutam nandy" (2819971584)

00:43:16.710 --> 00:43:20.550

Hr will behave and a dynamic.

389 "goutam nandy" (2819971584)

00:43:20.550 --> 00:43:27.000

And this whole team of your secretary and department for in, that is really good services to our minority shareholders.

390 "goutam nandy" (2819971584)

00:43:27.000 --> 00:43:33.630

So, thanks again, sir, sir you are organizing your annual general meeting through video conference?

391 "goutam nandy" (2819971584)

00:43:33.630 --> 00:43:37.740

For the 3rd time, which is again success, like the previous years.

392 "goutam nandy" (2819971584)

00:43:37.740 --> 00:43:44.400

Sir, your annual report is a very informative, which is self explanatory.

393 "goutam nandy" (2819971584)

00:43:44.400 --> 00:43:58.800

Is there already, uh, my earliest speakers express their views regarding the performance and echoes part of our company so so, no side, um, as per your guideline.

394 "goutam nandy" (2819971584)

00:43:58.800 --> 00:44:06.660

Sir, why this issue? Hard copy of annual report, at least to the speaker shareholders.

395 "goutam nandy" (2819971584)

00:44:06.660 --> 00:44:18.385

And please also mentioned the speaker serial number with your link, which you have provided in this year. This is very good. Sir. This is important for us. Please maintain it. Sir, thank you. Sir, thank you. Sir.

396 "goutam nandy" (2819971584)

00:44:18.505 --> 00:44:23.275

Sir, you are passing we are passing through a very tough and pandemic situation.

397 "goutam nandy" (2819971584)

00:44:23.640 --> 00:44:31.290

Could be 19 that's will convert, et cetera, et cetera. Every company is hovering green. Our company also. Not the exception.

398 "goutam nandy" (2819971584)

00:44:31.290 --> 00:44:36.210
But I find in this challenging year, our companies is is good.
399 "goutam nandy" (2819971584)
00:44:36.210 --> 00:44:47.905
You are telling your best we are not getting dividend in this market scenario. Okay. Okay. No problem sir. No problem. Uh, a company called market scenario at.
400 "goutam nandy" (2819971584)
00:44:52.110 --> 00:44:56.850
Probably makes sense. Oh, no. Issue of.
401 "goutam nandy" (2819971584)
00:44:56.850 --> 00:45:01.260
Said I like to ask what is the road map or the next 3 to 4 years?
402 "goutam nandy" (2819971584)
00:45:01.260 --> 00:45:05.580
Uh, she said she's had activity score, but for a better deal.
403 "Aditya Khaitan" (1962338048)
00:45:07.080 --> 00:45:11.100
Thank you. Thank you, sir. I'll answer it once. You.
404 "ALOK SAMANT" (3178299904)
00:45:11.100 --> 00:45:17.820
Thank you. Thank you. Mr. Speaker number 2. Mr thing.
405 "tarak chakraborty" (2126852608)
00:45:17.820 --> 00:45:21.000
Hello.
406 "tarak chakraborty" (2126852608)
00:45:21.000 --> 00:45:25.800
Morning? Mr. chairman. Mr. and.
407 "goutam nandy" (2819971584)
00:45:25.800 --> 00:45:32.220
Uh, frequently, vice chairman, so I have.
408 "tarak chakraborty" (2126852608)
00:45:32.220 --> 00:45:36.330
And I know it's really very important.
409 "tarak chakraborty" (2126852608)
00:45:36.330 --> 00:45:40.320
This company is.
410 "tarak chakraborty" (2126852608)
00:45:40.320 --> 00:45:53.665
Uh, the last company, just that whole company position is how much this management team tied to best effort and tied to, uh,
411 "tarak chakraborty" (2126852608)
00:45:53.695 --> 00:46:06.235
all our costs control and costs reduce the weekend to 3 hours company turns out over 12,000 currently. Not a matter of joy spend on are not only that our India and econ.
412 "tarak chakraborty" (2126852608)
00:46:06.235 --> 00:46:10.225
I mean, not super good already 73, 2 dollars. two dollars
413 "tarak chakraborty" (2126852608)
00:46:10.320 --> 00:46:23.190
Turnaround 82 rupees per dollar and is high GDP is low. Our Indians economic status is so far very narrow position. So our company tied to.
414 "tarak chakraborty" (2126852608)

00:46:23.845 --> 00:46:35.935

Effort, I'm sure coming in our company and management team is are fully multiple trans flow 1, but steady results. Now, company exhibit 23 years ago.

415 "tarak chakraborty" (2126852608)

00:46:35.935 --> 00:46:42.385

9,020 hour does have come down the price is there 3, 4 rupees. there three four rupees

416 "tarak chakraborty" (2126852608)

00:46:42.990 --> 00:46:49.500

Turn down is 39. not. Now I. T. company.

417 "tarak chakraborty" (2126852608)

00:46:49.500 --> 00:46:56.545

Is the dynamic performing of duck so now, chairman and, uh,

418 "tarak chakraborty" (2126852608)

00:46:56.545 --> 00:47:11.455

they're all our member of the board is a very tied to make the company and not only that our company vulnerable a very dynamic sincere liability efficiency, which that, uh, all of these companies together.

419 "tarak chakraborty" (2126852608)

00:47:11.515 --> 00:47:19.165

And we associate with 100 benchmark no printing. printing

420 "tarak chakraborty" (2126852608)

00:47:19.500 --> 00:47:30.060

Counting standard is there a really highly status you have spotlight method and Benchmark, find your accounting sites.

421 "tarak chakraborty" (2126852608)

00:47:30.060 --> 00:47:38.515

I am, and we are not briefly discussion manage numbers are discussed on this method.

422 "tarak chakraborty" (2126852608)

00:47:38.695 --> 00:47:50.155

I am sure 2023 annual report company turns out 12 to 14,000 exhibited, or at the status and company chat. the status and company chat

423 "tarak chakraborty" (2126852608)

00:47:53.580 --> 00:48:00.000

Who can pay 223 airtight is my opinion and my expectation and your.

424 "tarak chakraborty" (2126852608)

00:48:00.000 --> 00:48:11.010

And is that tied to control? I thanks to our company chairman. Thanks for all board members at last time. Thanks for Mr Vanessa.

425 "ALOK SAMANT" (3178299904)

00:48:12.810 --> 00:48:21.570

thank you mr for your kind words thank you and speaker number thirteen uh

426 "ALOK SAMANT" (3178299904)

00:48:21.570 --> 00:48:29.880

And London has not joined that's it. Okay. We'll move to speaker. Number. 14 is energy.

427 "Tech komal" (3616238592)

00:48:29.880 --> 00:48:33.060

That has also not joined.

428 "ALOK SAMANT" (3178299904)

00:48:33.060 --> 00:48:38.250

Uh, then we need to speak out of a.

429 "Tech komal" (3616238592)
00:48:38.250 --> 00:48:41.460
Has also not joined.

430 "ALOK SAMANT" (3178299904)
00:48:47.160 --> 00:48:56.820
some jokes or app mister some jokes around that not joined okay uh the
speaker number sixteen mr

431 "ALOK SAMANT" (3178299904)
00:48:56.820 --> 00:49:04.410
Mr.

432 "Aditya Khaitan" (1962338048)
00:49:04.410 --> 00:49:10.950
Yeah, am I audible? Am I audible here? Yes. Yes, it's good. Good good.

433 "Atanu saha" (514222592)
00:49:10.950 --> 00:49:19.170
Afternoon sir. I is shareholder of Russell, India limited sir today.

434 "Atanu saha" (514222592)
00:49:20.880 --> 00:49:24.390
30 September 2022.

435 "Atanu saha" (514222592)
00:49:24.390 --> 00:49:29.940
Our company organizing, it's the 4th AGM annual general meeting.

436 "Atanu saha" (514222592)
00:49:29.940 --> 00:49:35.700
So, my respective chairman and board of directors.

437 "Atanu saha" (514222592)
00:49:35.700 --> 00:49:39.270
And company secretary and his total team.

438 "Atanu saha" (514222592)
00:49:39.270 --> 00:49:42.420
And CFO and all respective shareholders.

439 "Atanu saha" (514222592)
00:49:42.420 --> 00:49:46.800
Present in this system more.

440 "Atanu saha" (514222592)
00:49:46.800 --> 00:49:52.380
So, uh, shareholders query, so not necessary. Repeat.

441 "Atanu saha" (514222592)
00:49:52.380 --> 00:49:57.000
I already posted my vote, sir. My question, what.

442 "Atanu saha" (514222592)
00:49:57.000 --> 00:50:01.500
Company plan this plan.

443 "Atanu saha" (514222592)
00:50:01.500 --> 00:50:07.890
Uh, hold on folders, revert policy. Uh.

444 "Atanu saha" (514222592)
00:50:09.390 --> 00:50:13.170
And so I tend to our register.

445 "Atanu saha" (514222592)
00:50:13.170 --> 00:50:16.560
And, thanks to provide me to opportunity to speak.

446 "Atanu saha" (514222592)
00:50:16.560 --> 00:50:19.920

At the end, I wish.

447 "Atanu saha" (514222592)
00:50:19.920 --> 00:50:24.480

A good year ahead with good result and good health to.

448 "Atanu saha" (514222592)
00:50:24.480 --> 00:50:29.610

To every field worker before leaving, I wish to read.

449 "Atanu saha" (514222592)
00:50:29.610 --> 00:50:34.110

Our military chairman B. M.

450 "Atanu saha" (514222592)
00:50:34.110 --> 00:50:38.220

Tea is not a mere commodity for us.

451 "Atanu saha" (514222592)
00:50:38.220 --> 00:50:42.420

It is heritage based on values.

452 "Atanu saha" (514222592)
00:50:42.420 --> 00:50:46.830

And culture full of sentiments and commitments.

453 "Atanu saha" (514222592)
00:50:46.830 --> 00:50:50.730

Thank you. Thank you. So I.

454 "Atanu saha" (514222592)
00:50:50.730 --> 00:51:00.810

Uh, to our company secretary, respective secretary, it's Russell, India limited, which, uh, which always believe in.

455 "Aditya Khaitan" (1962338048)
00:51:00.810 --> 00:51:04.260

Thank you. Thank you. Mr.

456 "ALOK SAMANT" (3178299904)
00:51:04.260 --> 00:51:08.910

Now, we'll move to speaker number 17.

457 "Alok Kumar Pal" (3003376896)
00:51:08.910 --> 00:51:13.140

Yeah.

458 "Alok Kumar Pal" (3003376896)
00:51:14.430 --> 00:51:17.730

Yes, please don't don't everybody. So.

459 "Alok Kumar Pal" (3003376896)
00:51:17.730 --> 00:51:24.240

Myself, Paul, I express my sincere gratitude to our secretary team.

460 "Alok Kumar Pal" (3003376896)
00:51:24.240 --> 00:51:31.110

I always probably touch by there are generosity curtesy, Cincinnati and hospitality.

461 "Alok Kumar Pal" (3003376896)
00:51:31.110 --> 00:51:37.950

I never seen such dedicated and remarkable secretaries team. Any other company.

462 "Alok Kumar Pal" (3003376896)
00:51:39.240 --> 00:51:42.450

Sir, I also combine my actual times.

463 "Alok Kumar Pal" (3003376896)
00:51:44.100 --> 00:51:51.810

To you because who's scaring the company if he's hardly last 17 years.
464 "Alok Kumar Pal" (3003376896)
00:51:51.810 --> 00:51:55.230
Gentlemen, sir. I honestly, sir.
465 "Alok Kumar Pal" (3003376896)
00:51:55.230 --> 00:51:58.590
That your speech and words always touch.
466 "Alok Kumar Pal" (3003376896)
00:51:58.590 --> 00:52:02.280
They caught up my heart. It is our good luck.
467 "Alok Kumar Pal" (3003376896)
00:52:02.280 --> 00:52:05.370
I'm proud that we have.
468 "Alok Kumar Pal" (3003376896)
00:52:05.370 --> 00:52:10.050
Such dynamic, prudent and forcing director like, you.
469 "Alok Kumar Pal" (3003376896)
00:52:10.050 --> 00:52:14.700
As a loyal and Britain and Sarah, it is my.
470 "Alok Kumar Pal" (3003376896)
00:52:14.700 --> 00:52:19.740
That you will continue your chairmanship as long as possible.
471 "Alok Kumar Pal" (3003376896)
00:52:19.740 --> 00:52:25.950
Because you are the only right person who can set the company from
financial crisis.
472 "Alok Kumar Pal" (3003376896)
00:52:25.950 --> 00:52:32.580
And bring back, there's not company also legacy of the quote and family.
473 "Alok Kumar Pal" (3003376896)
00:52:32.580 --> 00:52:37.140
I have full confidence upon you that you will.
474 "Alok Kumar Pal" (3003376896)
00:52:37.140 --> 00:52:44.400
Suddenly do that very soon since I have observed from annual report that
under your leadership.
475 "Alok Kumar Pal" (3003376896)
00:52:44.400 --> 00:52:48.450
Company gradually improve performance, nothing to say more.
476 "Alok Kumar Pal" (3003376896)
00:52:48.450 --> 00:52:54.660
Please tell us future roadmap of the company and also any major
development. Recent times.
477 "Alok Kumar Pal" (3003376896)
00:52:54.660 --> 00:53:02.310
I pray to God under your leadership company will touch new skill up
height and again landmark.
478 "Alok Kumar Pal" (3003376896)
00:53:02.310 --> 00:53:05.310
In key industry, we see you all.
479 "Alok Kumar Pal" (3003376896)
00:53:05.310 --> 00:53:09.570
Best feeling recess Thank you, sir.
480 "Aditya Khaitan" (1962338048)

00:53:09.570 --> 00:53:12.870
Thank you. Mr Paul, thank you for your kind words. Thank you.
481 "ALOK SAMANT" (3178299904)
00:53:12.870 --> 00:53:17.640
Chemistry on speaker number 18.
482 "Tech komal" (3616238592)
00:53:20.010 --> 00:53:23.070
3rd party staff has not joined the meeting.
483 "ALOK SAMANT" (3178299904)
00:53:23.070 --> 00:53:29.070
Okay, uh, then now all the, uh, Mr. could do.
484 "ALOK SAMANT" (3178299904)
00:53:29.070 --> 00:53:32.220
mr could do
485 "Subhashis Sengupta NSDL" (197189120)
00:53:34.230 --> 00:53:45.690
Mr. could do. Okay. Yeah. Mr. can do we have been unmuted can you just
speak? Okay.
486 "ALOK SAMANT" (3178299904)
00:53:49.800 --> 00:54:02.280
Mr. condo Mr. condo please on mute and.
487 "Subhashis Sengupta NSDL" (197189120)
00:54:03.480 --> 00:54:10.920
So, he has been unmuted, but I, I'm afraid key because of some technical
issues is not able to speak.
488 "Subhashis Sengupta NSDL" (197189120)
00:54:12.540 --> 00:54:16.530
Uh, Mr. can you unmute yourself?
489 "Subhashis Sengupta NSDL" (197189120)
00:54:17.880 --> 00:54:25.980
To check.
490 "Subhashis Sengupta NSDL" (197189120)
00:54:31.770 --> 00:54:35.310
Okay.
491 "Biswendra Narayon Kundu" (2482096640)
00:54:35.310 --> 00:54:40.440
Mr. Kondo hello? Hello? Hello?
492 "ALOK SAMANT" (3178299904)
00:54:41.640 --> 00:54:45.060
Hello? Yes. Mr.
493 "Biswendra Narayon Kundu" (2482096640)
00:54:46.740 --> 00:54:51.060
Chairman Mr. abdi took it on maintenance of the.
494 "Biswendra Narayon Kundu" (2482096640)
00:55:11.100 --> 00:55:14.280
Hello.
495 "Aditya Khaitan" (1962338048)
00:55:16.650 --> 00:55:20.850
Are you going to Serbia and.
496 "Aditya Khaitan" (1962338048)
00:55:20.850 --> 00:55:27.360
You have to do sorry I'm sorry we not being able to understand what
you're saying.
497 "Aditya Khaitan" (1962338048)

00:55:30.450 --> 00:55:38.220
Connectivity is quite bad, sir. Sir. Can you can we move ahead?
498 "Aditya Khaitan" (1962338048)
00:55:40.620 --> 00:55:43.740
Yeah, I think so. I, I all the speakers finished.
499 "Aditya Khaitan" (1962338048)
00:55:43.740 --> 00:55:52.350
Yes, sir. Okay. So let me just answer the questions that have been raised
by our steam shareholders.
500 "Aditya Khaitan" (1962338048)
00:55:52.350 --> 00:55:56.430
1st, and foremost, the policy of the company.
501 "Aditya Khaitan" (1962338048)
00:55:56.430 --> 00:56:01.410
Has been to change and focus on the quality portion.
502 "Aditya Khaitan" (1962338048)
00:56:01.410 --> 00:56:08.250
Of all its, uh, states it is obviously the, the road map that we are
working.
503 "Aditya Khaitan" (1962338048)
00:56:08.250 --> 00:56:20.790
Harder and harder, uh, for which we are getting results, it is coming
slowly. It is not possible to enhance the quality of all the gardens,
particularly gardens in India.
504 "Aditya Khaitan" (1962338048)
00:56:20.790 --> 00:56:24.060
But efforts are to move in that direction.
505 "Aditya Khaitan" (1962338048)
00:56:24.060 --> 00:56:27.210
For that there has been a lot of.
506 "Aditya Khaitan" (1962338048)
00:56:27.210 --> 00:56:31.980
Uh, focus on ensuring that the standards improve.
507 "Aditya Khaitan" (1962338048)
00:56:31.980 --> 00:56:36.180
Uh, focus has also gone to us upgrading.
508 "Aditya Khaitan" (1962338048)
00:56:36.180 --> 00:56:41.460
Machinery in the factories for better blocking, uh, and producing better.
509 "Aditya Khaitan" (1962338048)
00:56:41.460 --> 00:56:48.870
Uh, during this year, 1, significant factor, uh, that is helping the
industry as well as your company.
510 "Aditya Khaitan" (1962338048)
00:56:48.870 --> 00:56:55.320
Is that, as you all know, is going through a very difficult economic
crisis.
511 "Aditya Khaitan" (1962338048)
00:56:55.320 --> 00:56:59.550
And Sri Lanka is 1 of the largest producers of orthodoxies.
512 "Aditya Khaitan" (1962338048)
00:56:59.550 --> 00:57:08.580
And subsequently, uh, they are unable to produce the quantities required
for the overseas market.

513 "Aditya Khaitan" (1962338048)

00:57:08.580 --> 00:57:12.990

Which has given the Indian market, a huge opportunity to move in.

514 "Aditya Khaitan" (1962338048)

00:57:12.990 --> 00:57:23.580

And your company is also expanding its, uh, capacity, uh, this year into making more orthodox than what they made the previous year.

515 "Aditya Khaitan" (1962338048)

00:57:23.580 --> 00:57:31.200

This coming cold, whether we are going to be investing a substantial amount of money in the machinery.

516 "Aditya Khaitan" (1962338048)

00:57:31.200 --> 00:57:41.610

To be able to increase Orthodox next year also to take advantage of this, uh, uh, economic crisis of.

517 "Aditya Khaitan" (1962338048)

00:57:41.610 --> 00:57:54.270

A lot of the buyers who used to earlier buy, I've reached out to the Indian, uh, markets, and a lot of producers are producing Orthodox and your company's also 1 of them.

518 "Aditya Khaitan" (1962338048)

00:57:54.270 --> 00:57:57.420

We are 1 of the larger producers of Orthodox.

519 "Aditya Khaitan" (1962338048)

00:57:57.420 --> 00:58:00.480

And we plan to enhance it even further.

520 "Aditya Khaitan" (1962338048)

00:58:00.480 --> 00:58:10.380

Next year, so that is 1 area that we are. So please, please send me what you're saying.

521 "Aditya Khaitan" (1962338048)

00:58:10.380 --> 00:58:19.440

Sorry, so we are working on upgrading our quantities of Orthodox to take advantage of this Sri Lankan crisis.

522 "Aditya Khaitan" (1962338048)

00:58:19.440 --> 00:58:27.900

While they Indian market is also responding to good quality because there is a huge increase of.

523 "Aditya Khaitan" (1962338048)

00:58:27.900 --> 00:58:31.560

Medium to low medium is coming through the sector.

524 "Aditya Khaitan" (1962338048)

00:58:31.560 --> 00:58:37.500

The company again, enhancing its quality produce and already results.

525 "Aditya Khaitan" (1962338048)

00:58:37.500 --> 00:58:42.420

Uh, are being filled with a lot of buyers complimenting.

526 "Aditya Khaitan" (1962338048)

00:58:42.420 --> 00:58:48.120

Our sales team, and our production team this year on enhance quality route.

527 "Aditya Khaitan" (1962338048)

00:58:48.120 --> 00:58:51.750

And hopefully this will get better in the next season.

528 "Aditya Khaitan" (1962338048)
00:58:51.750 --> 00:58:56.820
So, the only way forward for the company is to go through the quality route.

529 "Aditya Khaitan" (1962338048)
00:58:56.820 --> 00:59:05.940
For India increase the Orthodox production, uh, to take care of the vacuum that has been created due to.

530 "Aditya Khaitan" (1962338048)
00:59:05.940 --> 00:59:11.400
And also with the rupee, uh, getting depreciated.

531 "Aditya Khaitan" (1962338048)
00:59:11.400 --> 00:59:17.970
The overseas market is also looking at attractive and your company has a good export, uh, track record.

532 "Aditya Khaitan" (1962338048)
00:59:17.970 --> 00:59:22.260
So these are the 3 main areas and focus.

533 "Aditya Khaitan" (1962338048)
00:59:22.260 --> 00:59:30.180
That the company has been working towards in order to increase a stop line and hopefully, that will result in a better bottom line.

534 "Aditya Khaitan" (1962338048)
00:59:30.180 --> 00:59:35.400
1 of the issues that I had raised in my speech and retreat again.

535 "Aditya Khaitan" (1962338048)
00:59:35.400 --> 00:59:47.250
That we are facing is that the cost of production keeps going up every year due to labor wages, being increased, uh, uh, by the government.

536 "Aditya Khaitan" (1962338048)
00:59:47.250 --> 00:59:56.820
So, that obviously impacts, uh, the company, uh, vastly because, as, you know, the labor cost amounts to close to 65 to 70% of our.

537 "Aditya Khaitan" (1962338048)
00:59:56.820 --> 01:00:04.050
Fixed cost so, for that, uh, company also taking steps, uh, in the past and will take.

538 "Aditya Khaitan" (1962338048)
01:00:04.050 --> 01:00:10.050
To keep, uh, conserving costs, but there is only that much that we can do.

539 "Aditya Khaitan" (1962338048)
01:00:10.050 --> 01:00:14.730
To keep cutting costs, because then it will start affecting our quality.

540 "Aditya Khaitan" (1962338048)
01:00:14.730 --> 01:00:21.510
So, as I mentioned earlier, our focus areas are going to be, uh, on the top line through a better quality produce.

541 "Aditya Khaitan" (1962338048)
01:00:21.510 --> 01:00:28.350
While all this is going on, the company is managing to do all this in spite of no support.

542 "Aditya Khaitan" (1962338048)
01:00:28.350 --> 01:00:33.450

Uh, in terms of any working capital, from the bankers, as the companies under that restructuring.

543 "Aditya Khaitan" (1962338048)

01:00:33.450 --> 01:00:40.710

Uh, the banks, uh, uh, been very, very supportive and have come to a conclusion.

544 "Aditya Khaitan" (1962338048)

01:00:40.710 --> 01:00:44.940

In terms of what the debt restructuring, uh, resolution should be.

545 "Aditya Khaitan" (1962338048)

01:00:45.295 --> 01:01:00.235

Uh, it is now awaiting the clearances of the rating agencies, and I'm sure that once we get that the company will be ready to move on restructuring program and the banks will be fully supporting us.

546 "Aditya Khaitan" (1962338048)

01:01:00.510 --> 01:01:10.770

Uh, through this difficult period, and I'm sure that once we are able to act on the restructuring, the company will get stronger and stronger financially.

547 "Aditya Khaitan" (1962338048)

01:01:12.120 --> 01:01:17.220

Regarding equal terrorism that has been raised by the, some of the shareholders.

548 "Aditya Khaitan" (1962338048)

01:01:17.220 --> 01:01:27.300

This is something that is part of our plan, but as, you know, that capital allocation is priority for us as we are not having enough money.

549 "Aditya Khaitan" (1962338048)

01:01:27.300 --> 01:01:30.930

To, uh, keep allocating for different businesses.

550 "Aditya Khaitan" (1962338048)

01:01:30.930 --> 01:01:36.870

So really, uh, the, why we put it it can be a subject matter for the future.

551 "Aditya Khaitan" (1962338048)

01:01:36.870 --> 01:01:42.570

To enhance and create another vertical to, uh, bring in a revenue stream.

552 "Aditya Khaitan" (1962338048)

01:01:42.570 --> 01:01:47.280

Uh, the focus of the company is just not to allocate capital.

553 "Aditya Khaitan" (1962338048)

01:01:47.280 --> 01:01:52.470

At the right, uh, areas that is going to give a direct benefit to the company today.

554 "Aditya Khaitan" (1962338048)

01:01:52.470 --> 01:01:56.970

So that is what we are, but yes Eco, terrorism is something that is very much.

555 "Aditya Khaitan" (1962338048)

01:01:56.970 --> 01:02:01.860

Part of our thought process and will be attended to in the near future.

556 "Aditya Khaitan" (1962338048)

01:02:01.860 --> 01:02:05.250

Regarding going into retail.

557 "Aditya Khaitan" (1962338048)
01:02:05.250 --> 01:02:11.550
Again, since your company is, uh, considering retail as a prospect going forward.

558 "Aditya Khaitan" (1962338048)
01:02:11.550 --> 01:02:22.590
It will obviously require capital allocation and again, very, very, uh, burden point for us to consider as part of our ongoing revenue stream.

559 "Aditya Khaitan" (1962338048)
01:02:22.590 --> 01:02:27.000
This is something that will start taking a shape.

560 "Aditya Khaitan" (1962338048)
01:02:27.000 --> 01:02:36.210
Once a data restructuring has been completed I have already mentioned that there has that there has been an increase in.

561 "Aditya Khaitan" (1962338048)
01:02:36.210 --> 01:02:49.230
And that is something that will, uh, get effective from 1st of, uh, August in a, and, uh, the company is working towards finding areas how it can offset to it.

562 "Aditya Khaitan" (1962338048)
01:02:54.420 --> 01:03:01.470
And with better prices, uh, in the market, we hope to be able to, uh, pushing the impact of the wages.

563 "Aditya Khaitan" (1962338048)
01:03:01.470 --> 01:03:14.610
I think in terms of our overseas subsidiaries, uh, Uganda is doing quite well this year. Uh, it is settling down and I think it will be able to come back on track.

564 "Aditya Khaitan" (1962338048)
01:03:14.610 --> 01:03:21.240
Vietnam is the 1 that is suffering, uh, financially, because the overall market.

565 "Aditya Khaitan" (1962338048)
01:03:21.240 --> 01:03:33.660
Uh, oversees market is disturbed, uh, due to the, uh, product mix and Vietnam is is is having a little bit of problem related to that. We are again in the process of trying to find.

566 "Aditya Khaitan" (1962338048)
01:03:33.660 --> 01:03:39.300
Ways and means, uh, to house the produce of Vietnamese all over the world.

567 "Aditya Khaitan" (1962338048)
01:03:39.300 --> 01:03:43.590
And the sales teams are doing a good job in trying to allocate that.

568 "Aditya Khaitan" (1962338048)
01:03:43.590 --> 01:03:47.670
Other subsidiaries, which is basically into trading.

569 "Aditya Khaitan" (1962338048)
01:03:47.670 --> 01:03:52.590
Has taken a little bit of a setback, simply because of the code pandemic.

570 "Aditya Khaitan" (1962338048)
01:03:52.590 --> 01:03:56.340
And due to, uh, non availability of travel.

571 "Aditya Khaitan" (1962338048)
01:03:56.340 --> 01:04:03.480
By our team, hopefully this year we are seeing a improved, uh,
performance by our trading companies.

572 "Aditya Khaitan" (1962338048)
01:04:03.480 --> 01:04:07.620
And that hopefully will get reflected in the accounts at the end of the
year.

573 "Aditya Khaitan" (1962338048)
01:04:07.620 --> 01:04:20.370
I think I've been able to cover most of the questions that had been asked
if there are any, which I missed out, I think, could you please inform?
Mr? Then he'll be more than happy to reply.

574 "Aditya Khaitan" (1962338048)
01:04:20.370 --> 01:04:23.730
So, with this, uh, I would like to proceed.

575 "Aditya Khaitan" (1962338048)
01:04:23.730 --> 01:04:31.050
With the, uh, meeting the voting facility will remain open for the next
15 minutes.

576 "Aditya Khaitan" (1962338048)
01:04:31.050 --> 01:04:35.910
And will enable members who have not casted their vote and who would like
to do. So.

577 "Aditya Khaitan" (1962338048)
01:04:35.910 --> 01:04:44.310
The board of directors have appointed Mr. practicing company secretary
has for scrutinizing the voting process.

578 "Aditya Khaitan" (1962338048)
01:04:44.310 --> 01:04:48.900
Based on the report of the scrutinized, the combined results of the.

579 "Aditya Khaitan" (1962338048)
01:04:48.900 --> 01:04:57.000
Remote voting and voting done at the meeting today will be announced
within 2 working days and displayed on the website of the company.

580 "Aditya Khaitan" (1962338048)
01:04:57.000 --> 01:05:03.630
And will be submitted to the stock exchange as per the requirements under
the listing regulations.

581 "Aditya Khaitan" (1962338048)
01:05:03.630 --> 01:05:07.170
They are grateful to all members who are participated.

582 "Aditya Khaitan" (1962338048)
01:05:07.170 --> 01:05:11.850
Through video conference, which all your members remain safe.

583 "Aditya Khaitan" (1962338048)
01:05:11.850 --> 01:05:18.420
And stay healthy and requesting all of your to be careful during the
period and take care of yourselves and your families.

584 "Aditya Khaitan" (1962338048)
01:05:18.420 --> 01:05:22.350
Since all the business of the meeting have been duly transacted.

585 "Aditya Khaitan" (1962338048)
01:05:22.350 --> 01:05:26.220

The meeting is now declared conclude Thank you very much.

586 "Aditya Khaitan" (1962338048)

01:05:28.260 --> 01:05:34.770

Hello anything from our side now. Awesome. Thank you. Sir.

587 "Aditya Khaitan" (1962338048)

01:05:34.770 --> 01:05:39.090

Thank you very much to the board of directors for the president. Thank you.

588 "Subhashis Sengupta NSDL" (197189120)

01:05:39.090 --> 01:05:43.860

So, with the permission, can we conclude the meeting for all over here?

589 "ALOK SAMANT" (3178299904)

01:05:43.860 --> 01:05:47.580

Yes, yes, my thing is comfortable working.