



McLEOD RUSSEL
Believe in tea

29 June 2021

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2021

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31 March, 2021.

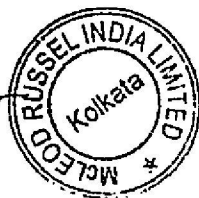
This is for your information and record.

Thanking You.

Yours faithfully,

McLEOD RUSSEL INDIA LIMITED


ALOK KUMAR SAMANT
COMPANY SECRETARY



Encl: As above

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrusel.com Website : www.mcleodrusel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED
1st October 2020 to 31st March 2021

Related Party Transactions

(a) Subsidiaries

Borelli Tea Holdings Limited (BTHL)

(b) Step Down Subsidiaries

Phu Ben Tea Company Limited (PBTCL)

McLeod Russel Uganda Limited (MRUL)

McLeod Russel Middle East DMCC (MRME)

McLeod Russel Africa Limited (MRAL)

(c) Associate

D1 Williamson Magor Bio Fuel Limited

(1) Transactions with Key Management Personnel:

(i) Key Management Personnel Compensation:

As per approved terms

(ii) Balance with Key Management Personnel:

	Rs. Lakhs
Mr. Aditya Khaitan (Excess remuneration recovered)	1st Oct' 2020 to 31st Mar' 2021
Opening Balance as at 1st Oct' 2020	497.33
Less: recovered during the period	158.13
Closing Balance	339.20

(2) Transactions / Balances with subsidiaries:

(i) Sales and purchases of goods and services:

	1st Oct' 2020 to 31st Mar' 2021
MRME	
Sale of tea	108.88
PBTCL	
Consultancy Income	73.11

(ii) Expenses Incurred on behalf of the subsidiaries:

	1st Oct' 2020 to 31st Mar' 2021
At the beginning of the period and as at the end of the reporting period	
BTHL	0.69
Less: Receipts/Adjusted as at 31st Mar-21	(0.69)
MRUL	17.16
Less: Receipts/Adjusted as at 31st Mar-21	(17.16)
MRAL	4.53
Less: Receipts/Adjusted as at 31st Mar-21	(4.53)
MRME	4.15
Less: Receipts/Adjusted as at 31st Mar-21	(4.15)
PBTCL	3.32
	3.32

(iii) Outstanding balances with subsidiaries:

	As on 31st Mar' 2021
MRUL	
Trade Receivables (Consultancy fees)	153.21
Less: Receipts/Adjusted as at 31st Mar-21	(153.21)
MRME	
Trade Receivables (Sale of Tea)	37.50
PBTCL	
Trade Receivables (Consultancy fees)	181.97
BTHL	
Royalty Payable	649.39

(iv) Balance of investment at period end

	As on 31st Mar' 2021
BTHL	15,967.18

(3) (a) Transactions with associate:

	1st Oct' 2020 to 31st Mar' 2021
D1 Williamson Magor Bio Fuel Limited - Short Term Loan received	4,205.00

(3) (b) Balances with associate:

	As on 31st Mar' 2021
D1 Williamson Magor Bio Fuel Limited - Short Term Loan received	4,205.00
D1 Williamson Magor Bio Fuel Limited (Balance of investment at period end)*	-

* (Cost - Rs.2,184.35 lakhs, fully impaired)

(4) Transactions with Non-Executive Directors:

	1st Oct' 2020 to 31st Mar' 2021
Sitting Fees	
Mr. Amritanshu Khaitan	1.40
Ms. Arundhati Dhar	3.00
Mr. Raj Vardhan	2.60
Mr. Suman Bhowmik	2.00

