



McLEOD RUSSEL
Believe in tea

26 November 2021

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2021

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 30th September, 2021.

This is for your information and record.

Thanking You.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


ALOK KUMAR SAMANT
COMPANY SECRETARY

Encl: As above

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED
1st April 2021 to September 2021

Related Party Transactions

(a) Subsidiaries

Borelli Tea Holdings Limited (BTHL)

(b) Step Down Subsidiaries

Phu Ben Tea Company Limited (PBTCL)
 McLeod Russel Uganda Limited (MRUL)
 McLeod Russel Middle East DMCC (MRME)
 McLeod Russel Africa Limited (MRAL)

(c) Associate

D1 Williamson Magor Bio Fuel Limited (D1WMBFL)

(D) Entities where KMP or their close member have significant influence or control or Group Enterprises or Companies under common control and with whom transaction have taken place during the year

Soom Stud Farm Private Limited (SSFPL)
 Ichamati Investments Limited (IIL)

(1) Transactions with Key Management Personnel:

(i) Key Management Personnel Compensation:

As per approved terms

(ii) Balance with Key Management Personnel:

	Rs. Lakhs
Mr. Aditya Khaitan (Excess remuneration recoverable)	1st Apr to 30th Sept'2021
Opening Balance	649.21
Add: remuneration for the half year	174.30
Less: recovered during the half year	398.70
Closing Balance	424.81
Mr. Azam Monem (Excess remuneration recoverable)	
Opening Balance	131.20
Add: Remuneration for the half year	90.82
Less: recovered during the half year	-
Closing Balance	222.02

(2) Transactions / Balances with subsidiaries:

(i) Sales and purchases of goods and services:

	1st Apr to 30th Sept'2021
MRME	
Sale of tea	40.87

(ii) Expenses Incurred on behalf of the subsidiaries:

	1st Apr to 30th Sept'2021
At the beginning of the year and as at the end of the reporting period	
PBTCL	3.32
Less: Written Off during Q1	(3.32)

(iii) Outstanding balances with subsidiaries:

	As on 30th Sept'2021
PBTCL	
Trade Receivables (Consultancy fees)	108.86
Less: Written Off during Q1	(108.86)
BTHL	
Royalty Payable	649.39
Less: Written back during Q1	(649.39)

(iv) Balance of investement at period end

	As on 30th Sept'2021
BTHL	15,967.18

(3) (a) Transactions with associate:

	1st Apr to 30th Sept'2021
D1WMBFL	Nil

(3) (b) Balances with associate:

	As on 30th Sept'2021
Borrowings	
D1WMBFL - Short Term Loan	4,205.00
Investment	
D1WMBFL (Balance of investment at period end)*	-

* (Cost - Rs.2,184.35 lakhs, fully impaired)

(4)(a) Transactions with Enterprise where KMP have significant influence or control:

	1st Apr to 30th Sept'2021
Borrowings- Short Term Loan	
ILL	5,565.19

(Converted into borrowings as a result of invocation of securities by Indusind Bank, pledged by Ichamati Investments Ltd)

(4)(b) Balances with Enterprise where KMP have significant influence or control:

	As on 30th Sept'2021
Borrowings- Short Term Loan	
ILL	5,565.19
SSFPL	100.00

(5) Transactions with Non-Executive Directors:

Sitting Fees	1st Apr to 30th Sept'2021
Mr. Amritanshu Khaitan	0.40
Ms. Arundhuti Dhar	0.60
Mr. Suman Bhowmik	0.60
	1.60