



McLEOD RUSSEL  
*Believe in tea*

23<sup>rd</sup> July, 2019

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E) MUMBAI-  
400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sir,

**SUB: SUBMISSION OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS FOR  
THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2019**

We, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2019, are enclosing herewith the disclosure on Related Party Transactions of the Company on a consolidated basis for the year ended March 31, 2019 for your information and record.

Thanking You,

Yours faithfully,  
**McLEOD RUSSEL INDIA LIMITED**

**DEBANJAN SARKAR  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl: As Above

*Registered Office :*

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



**A Williamson Magor Group Enterprise**

**McLEOD RUSSEL INDIA LIMITED**  
**Notes to Financial Statements (Contd.)**

**NOTE 43: RELATED PARTY DISCLOSURES AS PER IND AS-24**

**(a) Associate**

D1 Williamson Magor Bio Fuel Limited

**(b) Key Management Personnel**

Mr. Brij Mohan Khaitan (BMK)	Chairman till 27.03.2019 [Deceased on 01.06.2019]
Mr. Aditya Khaitan (AK)	Managing Director and also Chairman w.e.f 27.03.2019
Mr. Rajeev Takru (RT)	Wholetime Director
Mr. Azam Monem (AM)	Wholetime Director
Mr. Kamal Kishore Baheti (KKB)	Wholetime Director
Mr. Amritanshu Khaitan (AAK)	Non-Executive Director
Dr. Raghavachari Srinivasan (RAS)	Non-Executive Director
Mr. Bharat Bajoria (BB)	Non-Executive Director till 12.02.2019
Mr. Ranabir Sen (RS)	Non-Executive Director
Mr. Utsav Parekh (UP)	Non-Executive Director
Mrs. Ramni Nirula (RN)	Non-Executive Director
Mr. Padam Kumar Khaitan (PKK)	Non-Executive Director till 12.02.2019
Mr. Ashok Bhandari (AB)	Non-Executive Director w.e.f 10.10.2018 [Resigned on 29.04.2019]
Mr. Jyoti Ghosh (JG)	Non-Executive Director w.e.f 12.02.2019 [Resigned on 13.05.2019]

**(c) Relatives of Key Management Personnel with whom transactions took place during the year.**

Mr. Brij Mohan Khaitan (BMK)	Father of Mr. Aditya Khaitan
Mrs. Kavita Khaitan (KK)	Wife of Mr. Aditya Khaitan
Mrs. Zubeena Monem (ZM)	Wife of Mr. Azam Monem
Mrs. Isha Khaitan (IK)	Wife of Mr. Amritanshu Khaitan
Miss Vanya Khaitan (VK)	Daughter of Mr. Amritanshu Khaitan

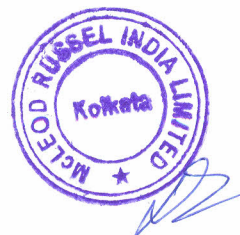
**(d) Transactions with Key Management Personnel:**

**(i) Key Management Personnel Compensation:**

**Rs. Lakhs**

	<b>31st March 2019</b>	<b>31st March 2018</b>	<b>Excess Recoverable (**)</b>	<b>Net</b>
Short- term employment benefits				
AK	360.43	384.98	263.01	121.97
RT	147.50	187.03	-	187.03
AM	147.14	186.97	-	186.97
KKB	146.37	186.23	-	186.23
	<b>801.44</b>	<b>945.21</b>	<b>263.01</b>	<b>682.20</b>
Post-employment benefits				
AK	27.00	27.00	-	27.00
RT	10.80	10.80	-	10.80
AM	10.80	10.80	-	10.80
KKB	10.80	10.80	-	10.80
	<b>59.40</b>	<b>59.40</b>	<b>-</b>	<b>59.40</b>
<b>Total compensation</b>	<b>860.84</b>	<b>1,004.61</b>	<b>263.01</b>	<b>741.60</b>

(\*\*) In view of inadequacy of profit during the year 2016-17, the Department of Company Affairs (Government Of India) in response to Company's application, vide its letter dated 15th May 2018 has sanctioned remuneration of Rs. 133.88 lakhs for the Managing Director. The Company vide its letter dated 23rd May 2018 has made a representation to the Government to reconsider the sanctioned remuneration stating that a special resolution was passed by the shareholders on 9th August 2017 approving the remuneration paid to him as well as waiving recovery for the excess remuneration. Pending disposal of the Company's appeal by the Central Government, the amount paid in excess over the sanctioned amount is being 'held in trust' [ as per section 197(9) of the Companies Act 2013] by him and will be adjusted / recovered accordingly.



**McLEOD RUSSEL INDIA LIMITED**  
**Notes to Financial Statements (Contd.)**

**(ii) Dividends paid to Key Management Personnel**

	Rs. Lakhs	
	31st March 2019	31st March 2018
BMK	0.18	0.09
AK	0.09	0.04
RT	*	*
AM	*	*
KKB	*	0.01
<b>Total</b>	<b>0.27</b>	<b>0.14</b>

\* Amount is below the rounding off norm adopted by the Company.

**(e) Transactions / Balances with associate:**

	Rs. Lakhs	
	31st March 2019	31st March 2018
Balance of investment at year end*	-	-

\* (Cost- Rs.. 2184.35 lakhs, fully impaired)

**(f) Transactions with relatives of Key Management Personnel:**

	Rs. Lakhs	
	31st March 2019	31st March 2018
<b>Dividend Paid</b>		
YK	0.36	*
KK	0.01	*
IK	0.04	*
VK	0.03	*

**(j) Transactions with Non-Executive Directors:**

	Rs. Lakhs	
	31st March 2019	31st March 2018
<b>Sitting Fees</b>		
BMK	0.40	1.60
AAK	2.20	1.60
RAS	2.40	2.80
BB	2.20	3.20
RS	4.40	3.40
UP	1.80	2.00
RN	2.00	2.00
PKK	0.40	1.20
AB	1.80	-
JG	0.40	-
	<b>18.00</b>	<b>17.80</b>
<b>Sitting Fees payable</b>		
RAS	-	0.40
BB	-	0.60
RS	-	0.60
AAK	0.40	-
UP	0.20	0.60
RN	-	0.40
PKK	-	0.40
	<b>0.60</b>	<b>3.00</b>
<b>Dividend Paid</b>		
AAK	0.08	0.04
BB	0.01	*
RS	*	*
PKK	0.01	*
	<b>0.10</b>	<b>0.04</b>

\* Amount is below the rounding off norm adopted by the Company.

