



MCLEOD RUSSEL
Believe in tea

22nd April, 2019

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir,

Execution of Agreement for sale of specified assets of certain Tea Estates of the Company

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has executed an Agreement for sale of Specified Assets of Addabarie Tea Estate, Mahakali Tea Estate and Dirai Tea Estate of the Company, with Luxmi Tea Company Private Limited on 22nd April, 2019, subject to approval of appropriate Authorities.

Earlier, the Company had entered into a Non-Binding term sheet with Saffron Enclave Private Limited inter alia for sale of specified assets of the aforesaid three estates, which has expired on 31st March, 2019.

Please find attached our disclosure in this respect in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015.

Thanking You,

Yours faithfully,

MCLEOD RUSSEL INDIA LIMITED


K. K. BAHETI
WHOLETIME DIRECTOR



Encl: As above

Registered Office :

MCLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrusel.com Website : www.mcleodrusel.com



A Williamson Magor Group Enterprise

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SI	Particulars	Disclosure	Disclosure	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	<p>The required financial details of Addabarie Tea Estate whose Specified Assets are disposed is as under:</p> <p>a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 25 crores.</p> <p>b. Percentage of Turnover contributed during the last financial year: 1.62%</p> <p>c. Net Worth Contribution during the last financial year: N.A.</p>	<p>The required financial details of Mahakali Tea Estate whose Specified Assets are disposed is as under:</p> <p>a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 18 crores.</p> <p>b. Percentage of Turnover contributed during the last financial year: 1.18%</p> <p>c. Net Worth Contribution during the last financial year: N.A.</p>	<p>The required financial details of Dirai Tea Estate whose Specified Assets are disposed is as under:</p> <p>a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 34 crores.</p> <p>b. Percentage of Turnover contributed during the last financial year: 2.15%</p> <p>c. Net Worth Contribution during the last financial year: N.A.</p>
b)	Date on which the agreements for sale have been entered into.	Agreement for Sale of Specified Assets entered into on 22 nd April, 2019	Agreement for Sale of Specified Assets entered into on 22 nd April, 2019	Agreement for Sale of Specified Assets entered into on 22 nd April, 2019
c)	The expected date of completion of sale/disposal.	On receiving necessary approvals		
d)	Consideration received/to be received from such sale/disposal	Rs. <u>150.45</u> Crores.		
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	<p>Luxmi Tea Company Private Limited is a Private Limited Company having its registered office at Kolkata and is engaged in growing, manufacture and sale of tea.</p> <p>The buyer does not belong to the promoter or promoter group of the Company.</p>		
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	NA		



g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction.
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