



MCLEOD RUSSEL  
*Believe in tea*

22<sup>nd</sup> April, 2019

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E)  
MUMBAI-400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sir,

**Execution of Agreement for sale of specified assets of certain Tea Estates of the Company**

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has executed an Agreement for sale of Specified Assets of Addabarie Tea Estate, Mahakali Tea Estate and Dirai Tea Estate of the Company, with Luxmi Tea Company Private Limited on 22<sup>nd</sup> April, 2019, subject to approval of appropriate Authorities.

Earlier, the Company had entered into a Non-Binding term sheet with Saffron Enclave Private Limited inter alia for sale of specified assets of the aforesaid three estates, which has expired on 31<sup>st</sup> March, 2019.

Please find attached our disclosure in this respect in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9<sup>th</sup> September, 2015.

Thanking You,

Yours faithfully,

**MCLEOD RUSSEL INDIA LIMITED**

  
**K. K. BAHETI**  
**WHOLETIME DIRECTOR**



Encl: As above

Registered Office :

**MCLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076  
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001  
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265  
E-mail : administrator@mcleodrusssel.com Website : www.mcleodrusssel.com



**A Williamson Magor Group Enterprise**

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

SI	Particulars	Disclosure	Disclosure	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial details of Addabarie Tea Estate whose Specified Assets are disposed is as under:  a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 25 crores.  b. Percentage of Turnover contributed during the last financial year: 1.62%  c. Net Worth Contribution during the last financial year: N.A.	The required financial details of Mahakali Tea Estate whose Specified Assets are disposed is as under:  a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 18 crores.  b. Percentage of Turnover contributed during the last financial year: 1.18%  c. Net Worth Contribution during the last financial year: N.A.	The required financial details of Dirai Tea Estate whose Specified Assets are disposed is as under:  a. Amount of Turnover contributed during the last audited financial year i.e. (2017-18): 34 crores.  b. Percentage of Turnover contributed during the last financial year: 2.15%  c. Net Worth Contribution during the last financial year: N.A.
b)	Date on which the agreements for sale have been entered into.	Agreement for Sale of Specified Assets entered into on 22 <sup>nd</sup> April, 2019	Agreement for Sale of Specified Assets entered into on 22 <sup>nd</sup> April, 2019	Agreement for Sale of Specified Assets entered into on 22 <sup>nd</sup> April, 2019
c)	The expected date of completion of sale/disposal.	On receiving necessary approvals		
d)	Consideration received/to be received from such sale/disposal	Rs. <u>150.45</u> Crores.		
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ promoter group companies. If yes, details thereof.	Luxmi Tea Company Private Limited is a Private Limited Company having its registered office at Kolkata and is engaged in growing, manufacture and sale of tea.  The buyer does not belong to the promoter or promoter group of the Company.		
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	NA		



g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction.
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**MCLEOD RUSSEL INDIA LIMITED**

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**K. K. BAHETI**  
**WHOLETIME DIRECTOR**

