



McLEOD RUSSEL
Believe in tea

February 12, 2019

The Secretary
BSE Limited
P. J. Towers, 25th Floor
Dalal Street,
MUMBAI -400 001
Scrip Code:532654

The Secretary
National Stock Exchange of India Ltd,
Listing Dept.
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir/ Madam,

Resignation of Mr. Bharat Bajoria and Mr. Padam Kumar Khaitan as Independent Directors and Appointment of Mr. Jyoti Ghosh as an Additional and Independent Director of the Company


We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wish to inform you the following:-

1. Mr. Bharat Bajoria, an Independent Director of the Company has tendered his resignation from the Board of Directors on account of his involvement in new projects for which he may not be able to spare enough time for Company. The Board of Directors has accepted his resignation with effect from February 12, 2019.
2. Mr. Padam Kumar Khaitan, an Independent Director of the Company has tendered his resignation from the Board of Directors on account of direct conflict of interest as Messrs. Khaitan & Co, of which he is a partner, has recently accepted an assignment connected with acquisition of Tea Estates by a client of the said firm where the Company would be a vendor. The Board of Directors has accepted his resignation with effect from February 12, 2019.
3. The Board of Directors has appointed Mr Jyoti Ghosh as an Additional and Independent Director with effect from February 12, 2019. In this connection, please find enclosed our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and record.

Thanking you,
Yours faithfully,

McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
SENIOR VICE-PRESIDENT &
COMPANY SECRETARY

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrusel.com Website : www.mcleodrusel.com

ENCLOSURE ABOVE



A Williamson Magor Group Enterprise

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl No.	Particulars	Disclosure
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment /cessation (as applicable) Term of appointment	12 th February, 2019 Mr. Jyoti Ghosh is appointed as an additional as also as an Independent director for a period of 5 years with effect from 12th February, 2019, subject to the approval of the members of the Company at a General Meeting.
c)	Brief profile (in case of appointment)	As per Annexure I
d)	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Jyoti Ghosh is not related to any of the directors of the Company.



Name: **Mr Jyoti Ghosh**

Date of Birth: 13-Oct-1956

Academic Qualification: M.A. (Economics)

Industry Experience:

Present: Advisor at Bandhan Bank Limited, Kolkata

Previous Experience:

- Managing Director at State Bank of Bikaner & Jaipur, Subsidiary Bank of India's largest Bank State Bank of India.
- Chief General Manager (Commercial Banking) at State Bank of Hyderabad.
- Chief General Manager (Retail Banking) at State Bank of Hyderabad.
- General Manager (Recovery & Rehabilitation) at State Bank of Hyderabad.
- General Manager (C&IB) at State Bank of Hyderabad.
- General Manager (Operations) at State Bank of Indore.
- Dy General Manager (BPR & Risk Management) at State Bank of Patiala.
- Executive Vice President (Trade) at State Bank of India, Frankfurt.
- Sr Vice President (Credit & Syndication) at State Bank of India, Frankfurt.
- Assistant General Manager at SBBJ Regional Office, Patna.
- Assistant General Manager at SBBJ Overseas Branch, Mumbai.
- Chief Dealer (Forex) at SBBJ IBD Kolkata & Dealing Room, Mumbai.
- Branch Managers & other Operational Assignments at various Operating Units.

Brief Profile

- Started Banking Career in the year 1978 and joined State Bank of Bikaner & Jaipur as Probationary Officer.
- Handled multifarious assignments during the long Banking career in India and abroad. During this vivid and diversified career of over 39 years, worked in almost all the areas of activity of a Commercial Bank.
- Possesses rich experience and extensive knowledge in the areas of Risk Management, Corporate Finance, Treasury Operations and Recovery & Management of Stressed Assets.
- A Career Banker and an avid sportsman, has travelled a lot through different assignments with Associate Banks of State Bank of India viz. State Bank of Bikaner & Jaipur, State Bank of Indore, State Bank of Patiala and State Bank of Hyderabad.
- Instrumental in setting up the Loan Recovery Department at State Bank of Hyderabad as its first GM and later handled the corporate portfolio of the Bank as Chief General Manager.
- Owing to vast and diversified exposure to different aspects of Banking, got selected for Overseas assignment at State Bank of India's Frankfurt office for over 4 years.

Performance Snapshot

- Prior to the present assignment at LSI Financial Services, as Dy MD, I was with Bandhan Bank Limited as senior adviser to the MD, I had headed State Bank of Bikaner & Jaipur as Managing Director from August 2014 to October 2016. The stint of 2 years and 4 months at SBBJ have been outstanding full of achievements and accomplishments. Few excerpts are:
- The Bank was 4th highest Profit giving Bank during 2015-16, in spite of being one amongst the lowest in terms of size.
- The Bank was one amongst the lowest in terms of NPAs and restructured advances.
- The Bank has given stellar performance in the FY 2014-15 & 2015-16 and emerged as one of the top Banks in terms of profitability, Return on Assets, NIM and CASA and was also ranked high for its contribution to social banking.
- At the time of high stressed advances scenario Bank was able to keep its NPA under Control.

Other Interests:

- Well –known speaker on various topics ranging from Leadership, MSME Growth, Financial Distress, Sustainable Growth and Innovation etc.
- A regular invitee at business forums and seminars organized by business bodies and Management Institutions like ASSOCHAM, CII, Asian School of Business Management, Banasthali Vidyapeeth etc.
- Was one of the eminent speakers at Resurgent Rajasthan Investors Summit organized by the Government of Rajasthan.

Awards and Accolades

- SBBJ stood Runner-up under "Best Social Bank" under Medium Bank class category, by ASSOCHAM.
- Bank also stood Runner-up under " Best MSME Bank Award for Emerging Banks", awarded by CIMSME.
- Bank was ranked 5th amongst "Best Mid-sized Indian Banks" by renowned magazine Business Today.
- Bank was also recognized by D&B for being featured in India's top 500 companies in 2015.
- Financial Express magazine ranked the Bank "Best" among all PSBs under Profitability and 3rd in Credit Quality.
- Best Performance award (3rd amongst all PSBs) conferred by PFRDA for implementation of "Atal Pension Yojana Phase II".
- Bank was identified by Dalal Street Journal as the 5th best among the 250 identified Mid Cap Stocks for investing in 2016.
- The Bank has been for the first time conferred with "the Rajbhasha Kirti Puraskar" by the H.E. the President of India, wherein the Bank stood second amongst all PSBs and Financial Institutions.
- Adjusted one of the best CEOs of the country by Business India and PwC in 2016