



McLEOD RUSSEL  
*Believe in tea*

22<sup>nd</sup> September, 2018

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E)  
MUMBAI-400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sir,

**Execution of Term Sheet for disposal of specified assets  
of certain Tea Estates of the Company**

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has decided to dispose of Specified Assets of Addabarie Tea Estate, Dirai Tea Estate, Mahakali Tea Estate and Rajmai Tea Estate of the Company in Assam, subject to due diligence by the proposed buyer and necessary approval/s and for the said purpose the Company has signed a Non-binding Term Sheet with Saffron Enclave Private Limited having its Registered Office at P-46A Radhabazar Lane, 4<sup>th</sup> Floor, Kolkata-700001 on 22<sup>nd</sup> September, 2018.

In connection with the above, please find attached our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9<sup>th</sup> September, 2015.

Thanking You,

Yours faithfully,

**McLeod Russel India Limited**

**( A. GUHA SARKAR )  
SENIOR VICE-PRESIDENT &  
COMPANY SECRETARY**

Registered Office :

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

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E-mail : administrator@mcleodrusel.com Website : www.mcleodrusel.com




**A Williamson Magor Group Enterprise**

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl	Particulars	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	<p>The required financial details of Addabarie Tea Estate, Dirai Tea Estate, Mahakali Tea Estate and Rajmai Tea Estate whose Specified Assets are proposed to be disposed of are as under:</p> <p>a. Amount of Turnover contributed during the last financial year:Rs.25 Crores, Rs.34 Crores, Rs.18 Crores and Rs.20 Crores respectively.</p> <p>b. Percentage of Turnover contributed during the last financial year: 1.62%, 2.15%, 1.18% and 1.27% respectively.</p> <p>c. Net Worth Contribution during the last financial year in respect of the aforesaid Tea Estates: Nil</p>
b)	Date on which the agreements for sale have been entered into.	A Non-binding Term Sheet signed on 22 <sup>nd</sup> September, 2018
c)	The expected date of completion of sale/disposal.	On completion of Due Diligence by the proposed buyer and receiving necessary approvals
d)	Consideration received/to be received from such sale/disposal	Rs.180.70 crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	<p>Saffron Enclave Private Limited, a Private Limited Company having its registered office at P-46A Radhabazar Lane, 4<sup>th</sup> Floor, Kolkata-700001.</p> <p>The buyer does not belong to the promoter or promoter group of the Company.</p>
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	No
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

**McLeod Russel India Limited**

  
**( A. GUHA SARKAR )**  
**SENIOR VICE-PRESIDENT &**  
**COMPANY SECRETARY**

