



McLEOD RUSSEL
Believe in tea

6th June, 2018

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of
India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla
Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir,

Execution of Memorandum of Understanding for proposed Disposal of certain Tea Estates of the Company

This has reference to our letter dated 30th May, 2018 intimating the outcome of the Board Meeting where inter alia we had informed about the in-principle approval given to dispose of certain tea estates of the Company.

We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has decided to dispose of certain tea estates of the Company in Assam, namely Moran Tea Estate, Lepetkatta Tea Estate, Attabarrie Tea Estate and Sepon Tea Estate, subject to necessary approval/s and due diligence by the proposed buyer and for the said purpose the Company has entered into a Memorandum of Understanding with Luxmi Tea Company Private Limited, having registered office at Kolkata on 6th June, 2018.

Please find attached our disclosure in this respect in terms of the SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015.

Thanking You,

Yours faithfully,

MCLEOD RUSSEL INDIA LIMITED

**SENIOR VICE-PRESIDENT &
COMPANY SECRETARY**

Encl: As above

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

SI	Particulars	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	<p>The required financial details of Tea Estates proposed to be disposed is as under:</p> <p>a. Amount of Turnover contributed during the last financial year: 88 crores.</p> <p>b. Percentage of Turnover contributed during the last financial year: 5.6%</p> <p>c. Net Worth Contribution during the last financial year: N.A.</p>
b)	Date on which the agreements for sale have been entered into.	Memorandum of Understanding entered into on 6 th June, 2018
c)	The expected date of completion of sale/disposal.	On receiving necessary approvals and completion of Due Diligence by the proposed buyer
d)	Consideration received/to be received from such sale/disposal	Rs. 141 Crores, subject to financial due diligence
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	<p>Luxmi Tea Company Private Limited is a Private Limited Company having its registered office at Kolkata and is engaged in growing, manufacture and sale of tea.</p> <p>The buyer does not belong to the promoter or promoter group of the Company.</p>
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms-length".	NA
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction.

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**SENIOR VICE-PRESIDENT &
COMPANY SECRETARY**