



McLEOD RUSSEL  
*Believe in tea*

5<sup>th</sup> June, 2018

The Secretary  
BSE Limited  
P.J. Towers, 25<sup>th</sup> Floor  
Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange  
of India Ltd, Listing dept.  
Exchange Plaza, 5<sup>th</sup> Fl.  
Plot No. C/1, G- Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI-400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock-  
Exchange Limited  
7, Lyons Range  
KOLKATA- 700001  
Scrip Code: 10023930

Dear Sir,

**Execution of Memorandum of Understanding for proposed Disposal of certain Tea Estates of the Company**

This has reference to our letter dated 30<sup>th</sup> May, 2018 intimating the outcome of the Board Meeting where inter alia we had informed about the in-principle approval given to dispose of certain tea estates of the Company.


We, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform you that the Company has decided to dispose of certain tea estates of the Company in Assam, namely Beesakopie Tea Estate, Raidang Tea Estate, Daimukhia Tea Estate, Samdang Tea Estate, Baghjan Tea Estate, Bordubi Tea Estate, Koomsong Tea Estate and Phillobari Tea Estate, subject to necessary approval/s and due diligence by the proposed buyer and for the said purpose the Company has entered into a Memorandum of Understanding with M. K. Shah Exports Limited, having registered at Kolkata on 5<sup>th</sup> June, 2018.

Please find attached our disclosure in this respect in terms of the SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9<sup>th</sup> September, 2015.

Thanking You.

Yours faithfully,

**MCLEOD RUSSEL INDIA LIMITED**

  
**(A.GUHA SARKAR)**  
**SENIOR VICE-PRESIDENT &**  
**COMPANY SECRETARY**

Registered Office :

**McLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



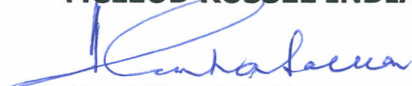
**A Williamson Magor Group Enterprise**

Encl: As above

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<b>Sl.</b>	<b>Particulars</b>	<b>Disclosure</b>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial details of Tea Estates proposed to be disposed is as under: <ul style="list-style-type: none"> <li>a. Amount of Turnover contributed during the last financial year : 192.76 crores</li> <li>b. Percentage of Turnover contributed during the last financial year: 12.33%</li> <li>c. Net Worth Contribution during the last financial year: N.A.</li> </ul>
b)	Date on which the agreements for sale have been entered into.	Memorandum of Understanding entered into on 5 <sup>th</sup> June, 2018.
c)	The expected date of completion of sale/disposal.	On receiving necessary approvals and completion of Due Diligence by the proposed buyer
d)	Consideration received/to be received from such sale/disposal	Rs. 331 Crores, subject to financial due diligence
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	M. K. Shah Exports Limited is a public limited Company having its registered office at Kolkata and is engaged in the production, manufacture, sale and export of tea.  The buyer does not belong to the promoter or promoter group of the Company.
f)	Whether the transactions would fall within related party transactions. If yes, whether the same is done at "arms length".	NA
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction.

**MCLEOD RUSSEL INDIA LIMITED**



**(A. GUHA SARKAR)**

**SENIOR VICE-PRESIDENT &  
COMPANY SECRETARY**