



MCLEOD RUSSEL  
*Believe in tea*

December 18, 2018

The Secretary  
BSE Limited  
P. J. Towers, 25<sup>th</sup> Floor  
Dalal Street, Fort  
MUMBAI -400 001  
Scrip Code:532654

The Secretary  
National Stock Exchange  
of India Ltd, Listing Dept.  
Exchange Plaza, 5<sup>th</sup> Fl.  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock-  
Exchange Ltd  
7, Lyons Range  
KOLKATA 700001  
Scrip Code:10023930

Dear Sir/Madam

Sub: Intimation of completion of buyback by McLeod Russel India Limited ("Company") of its equity shares from the open market through the stock exchange mechanism in accordance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 ("Buyback Regulations") as amended.

This is in furtherance to (i) our letter dated May 30, 2018 disclosing the outcome of the board meeting held on the same day; and (ii) the Public Announcement dated June 7, 2018 (published and filed with the Stock Exchanges on June 8, 2018) in relation to the Buyback.

Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act") and applicable rules there under, and the provisions of the Buyback Regulations, Article 5 of the articles of association of the Company, and pursuant to the resolutions passed by the Board of Directors of McLeod Russel India Limited (the "Company") (the Board of Directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at their meeting held on May 30, 2018 (the "Board Meeting"), approved the buyback of the Company's fully paid-up equity shares of the face value of Rs. 5 each (the "Equity Shares") from its shareholders/beneficial owners, other than those who are promoters or the persons in control of the Company (hereinafter collectively referred to as the "Promoters") and promoter group, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), where the Equity Shares are listed (hereinafter together referred to as the "Stock Exchanges") for a total amount not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crore only) (the "Maximum Buyback Size"), and at a price not exceeding Rs 210/- (Rupees Two Hundred Ten only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred herein after as "Buyback").

Registered Office :

**MCLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076  
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001  
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265  
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



**A Williamson Magor Group Enterprise**



The Maximum Buyback Size and Maximum Buyback Price do not include brokerage costs, fees, turnover charges, taxes such as securities transaction tax and service tax (if any), stamp duty and other transaction charges (collectively referred to as "Transaction Costs"). The Maximum Buyback Size represents 8.41% of the aggregate of the Company's paid-up Equity Share capital and free reserves based on the standalone audited financial statements of the Company as at March 31, 2018 (being the latest available audited financial statements of the Company).

The Buyback was commenced on June 19, 2018 in accordance with the procedure provided in the Buyback Regulations. In this regard, please be informed that the Company has bought back 50,00,000 Equity Shares at an average price of 138.03/- per Equity Share. Accordingly, the Company deployed Rs. 69,01,28,178.2/- (excluding transaction costs), which represents approximately 69.01% of the Maximum Buyback Size. Upon expiry of (6) six months from the date of opening of the Buyback, the Company announces the closure of the Buyback with effect from today, i.e., December 18, 2018.

For details of the pre and post Buyback shareholding pattern of the Company, please see Annexure.

We request you to kindly take this on record.

Yours Sincerely  
Thanking You,

**For McLeod Russel India Limited**



**A. Guha Sarkar**  
**Senior Vice President & Company Secretary**





## **ANNEXURE**

The shareholding pattern of the Company both pre and post the Buyback:

Category of the Shareholder	Pre Buy Back (as mentioned in the Public Announcement)		Post Buy Back (As on December 18, 2018) <sup>#</sup>	
	No. of Shares	% of Equity Shares	No. of Shares	% of Equity Shares
(A) Promoter & Promoter Group	44,609,781	40.76	44,609,781	42.71
(B1) Institutions	39,544,013	36.13	59,845,954	57.29
(B2) Central Government/ State Government(s)/ President of India	112	0.00		
(B3) Non-Institutions	25,301,829	23.12		
(B) Public	64,845,954	59.24		
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	-	-		
(C) Non Promoter-Non Public	-	-		
Total	109,455,735	100.00	104,455,735	100.00

*#The Company is in the process of extinguishing the balance of 811,685 Shares out of the total of 50,00,000 Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Shares bought back by the Company.*

**For McLeod Russel India Limited**

**A. Guha Sarkar**  
**Senior Vice President & Company Secretary**

