



McLEOD RUSSEL
Believe in tea

30th May 2017

The Secretary,
Bombay Stock Exchange Ltd.,
P.J. Towers, Dalal Street,
MUMBAI-400 001.
Scrip Code: 532654

The Secretary,
National Stock Exchange
of India Ltd.,
Exchange Plaza,
5th Floor,
Plot No.C/1,G Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051.
Scrip Code: MCLEODRUSS

The Secretary,
The Calcutta Stock
Exchange Association Ltd.,
7, Lyons Range,
KOLKATA-700 001.
Scrip Code: 10023930


Dear Sirs,

We write to inform you at the Meeting held today, the Board of Directors of the Company has decided to initiate discussion with Eveready Industries India Limited ('Eveready') for participating in a joint venture as a strategic business partner for development of packet tea business through a separate entity for value addition and for the said purpose authorised the Managing Director and the Wholetime Director & CFO to hold discussions on the matter with Eveready and formulate business strategy for the joint venture entity and take necessary decisions in the matter on behalf of the Company.

Both, McLeod Russel India Limited and Eveready belong to Williamson Magor Group.

Thanking you.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
**SENIOR VICE PRESIDENT &
COMPANY SECRETARY**

/nr.

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
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A Williamson Magor Group Enterprise