



McLEOD RUSSEL
Believe in tea

30th May 2017

The Secretary
BSE Ltd
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI -400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir,

PRESS RELEASE

We enclose herewith a copy of Press Release to be issued today by the Company which is self explanatory, for your information and records.

Thanking you,

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
SENIOR VICE-PRESIDENT &
COMPANY SECRETARY

Encl : as above.

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001 .
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise



Press Release

The Board of Directors of McLeod Russel India Ltd. ('McLeod') met today and deliberated on the strategic roadmap for the Company's participation in a joint venture with Eveready Industries India Limited ('Eveready') for development of packet tea business.

The Board has decided that the Company will initiate discussion with Eveready for participating in a joint venture as a strategic business partner for development of packet tea business through a separate entity.

It is envisaged that with this measure, Eveready and McLeod will bring their respective skills of marketing & distribution and tea plantation knowledge to focus and develop the packet tea business to a much higher level.

McLeod is the world's largest tea plantation Company in private sector. This will enable the Company to have direct access to the Rs.10,000 crores packet tea market. Eveready is a consumer goods company with a large distribution reach. This alliance will enable it to upscale its FMCG operation.

Both McLeod and Eveready belong to the Williamson Magor Group and the strategic alliance is subject to all necessary approvals.

May 30, 2017

[Handwritten Signature]