



## McLeod Russel India Limited

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

### NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Company will be held on Friday, 29th July 2011 at 11.00 a.m. at Kala Mandir, 48, Shakespeare Sarani, Kolkata-700 017 to transact the following business :-

1. To receive and adopt the Profit and Loss Account of the Company for the year ended 31st March 2011 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To declare a dividend for the financial year ended 31st March 2011.
3. To appoint a Director in place of Mr. D. Khaitan who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. U. Parekh who retires by rotation and, being eligible, offers himself for re-appointment.
5. To appoint a Director in place of Mr. A. Monem who retires by rotation and, being eligible, offers himself for re-appointment.
6. To appoint Auditors and fix their remuneration.

#### Special Business

To consider and, if thought fit, to pass with or without modification, the following resolutions:

#### 7. As a Special Resolution

"RESOLVED that pursuant to the provisions of Section 309(4) of the Companies Act, 1956 ('the Act') and subject to such approval/s as may be necessary, the Company do hereby authorise payment of remuneration by way of commission to the Directors of the Company other than Managing/Wholetime Director/s, of such an amount and in such manner as may be determined by the Board of Directors of the Company subject to the aggregate limit of 1% of the net profits of the Company computed in accordance with the provisions of Sections 198, 349 and 350 of the Act in any financial year, for a period of five financial years commencing from the financial year beginning on 1st April 2011."

#### 8. As an Ordinary Resolution

"RESOLVED that pursuant to the provisions of Sections 198, 269 and 309 of the Companies Act, 1956 read with Schedule XIII to the said Act, approval of the members be and is hereby accorded to the re-appointment of Mr. A. Khaitan as the Managing Director of the Company and to the remuneration payable to him as such Managing Director, for a period of three years with effect from 1st April 2011 upon the terms and conditions as set out in the letter of re-appointment issued by the Company to Mr. Khaitan, a copy whereof duly initialled by the Chairman for the purpose of identification is placed before the Meeting."

#### 9. As an Ordinary Resolution

"RESOLVED that pursuant to the provisions of Sections 198, 269 and 309 of the Companies Act, 1956 read with Schedule XIII to the said Act, approval of the members be and is hereby accorded to the re-appointment of Mr. R. Takru as a Wholetime Director of the Company and to the remuneration payable to him as such Wholetime Director, for a period of three years with effect from 1st April, 2011 upon the terms and conditions as set out in the letter of re-appointment issued by the Company to Mr. Takru, a



copy whereof duly initialled by the Chairman for the purpose of identification is placed before the Meeting."

**10. As an Ordinary Resolution**

"RESOLVED that pursuant to the provisions of Sections 198, 269 and 309 of the Companies Act, 1956 read with Schedule XIII to the said Act, approval of the members be and is hereby accorded to the re-appointment of Mr. A. Monem as a Wholetime Director of the Company and to the remuneration payable to him as such Wholetime Director, for a period of three years with effect from 1st April, 2011 upon the terms and conditions as set out in the letter of re-appointment issued by the Company to Mr. Monem, a copy whereof duly initialled by the Chairman for the purpose of identification is placed before the Meeting."

**11. As an Ordinary Resolution**

"RESOLVED that pursuant to the provisions of Sections 198, 269 and 309 of the Companies Act, 1956 read with Schedule XIII to the said Act, approval of the members be and is hereby accorded to the re-appointment of Mr. K. K. Baheti as a Wholetime Director of the Company and to the remuneration payable to him as such Wholetime Director, for a period of three years with effect from 1st April, 2011 upon the terms and conditions as set out in the letter of re-appointment issued by the Company to Mr. Baheti, a copy whereof duly initialled by the Chairman for the purpose of identification is placed before the Meeting."

Registered Office :  
Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata - 700 001  
Date : 30th May 2011

By Order of the Board  
McLEOD RUSSEL INDIA LIMITED  
A. GUHA SARKAR  
Vice President & Company Secretary

**NOTES:**

- a) **A Member entitled to attend and vote at the Annual General Meeting may appoint a Proxy to attend and vote thereat instead of himself. A Proxy need not be a Member of the Company. Proxies, in order to be effective, must be received at the Company's Registered Office situated at Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata-700 001 not less than forty-eight hours before the Meeting.**
- b) The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the items of Special business is annexed hereto.
- c) The information as required to be provided in terms of the Listing Agreement with the Stock Exchanges regarding the Directors who are proposed to be re-appointed is annexed.
- d) The Register of Members and Share Transfer Books of the Company will remain closed from 21st July, 2011 to 29th July, 2011 (both days inclusive).
- e) The dividend that may be declared by the Company at the Thirteenth Annual General Meeting will be paid on or after 2nd August, 2011 (i) to those Members holding shares in physical mode whose names appear on the Register of members of the Company after giving effect to all valid share transfers in physical form lodged with the Company and its Registrars on or before 20th July, 2011. (ii) In respect of the shares held in electronic form the dividend will be paid to the 'beneficial owners' of the shares as at the end of business hours on 20th July, 2011 as per details provided by the Depositories for this purpose.
- f) Dividend in respect of shares held in dematerialised form shall be credited to the beneficial owner's bank account directly through National Electronic Clearing Services (NECS), wherever NECS facility is available subject to availability of bank account details with 9 digit MICR and 11 digit IFS Code. In case the said details have not been provided to the concerned Depository Participant or there is any change, the same may please be intimated to the concerned Depository Participant immediately.

- g) Shareholders holding shares in physical form and desirous of having NECS facility, should provide their bank details to the Registrar and Share Transfer Agent ('RTA') of the Company immediately. The shareholders who have already given their bank details should furnish the same only if there is any change.
- h) Members who are holding shares in physical form are requested to notify change in address, if any, to the Company's Share Transfer Agent quoting their Folio Number. Shareholders holding shares in dematerialised form, should intimate change of their address, if any, to their Depository Participant.
- i) In accordance with the provisions of Section 205C of the Companies Act, 1956 any amount of dividend remaining unpaid or unclaimed for a period of seven years from the date such dividend became due for payment shall be transferred to the Investor Education and Protection Fund set up by the Government of India and no claims shall lie against the Fund or the Company in respect of individual amounts so transferred.

Members of the Company and the persons who were the Members of the erstwhile Williamson Tea Assam Limited and The Moran Tea Company (India) Limited (since merged with the Company) who have not yet encashed their dividend warrant(s) for the financial year ended 31.03.2004 and onwards as applicable, are requested to contact the Company/RTA forthwith.

- j) The Securities and Exchange Board of India (SEBI) vide Circular Ref.No.MRD/DoP/Cir-05/2007 dated April 27, 2007 made PAN mandatory for all securities market transaction. Thereafter, vide Circular No.MRD/DoP/Cir-05/2009 dated May 20, 2009 it was clarified that for securities market transactions and off market/private transaction involving transfer of shares in physical form of listed Companies, it shall be mandatory for the transferee(s) to furnish copy of PAN Card to the Company/RTA for registration of such transfer of shares.

SEBI further clarified that it shall be mandatory to furnish a copy of PAN in the following cases.

- i) Deletion of name of the deceased shareholder(s), where the shares are held in the name of two or more shareholder(s).
- ii) Transmission of shares to the legal heir(s), where deceased shareholder was the sole holder of shares.
- iii) Transposition of shares - when there is a change in the order of names in which physical shares are held jointly in the names of two or more shareholders.
- k) The Ministry of Corporate Affairs vide its Circular Nos.17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively, has undertaken a 'Green Initiative' and allowed companies to share documents with its shareholders through electronic mode. Members are requested to support this Green Initiative by registering/updating their e-mail addresses, in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with Maheshwari Datamatics Private Limited, the Registrar and Share Transfer Agent of the Company.
- l) A Member desirous of getting any information on the accounts or operations of the Company is requested to forward his queries to the Company at least seven days prior to the Meeting so that the required information can be made available at the Meeting.

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

##### **ITEM No.7**

The shareholders of the Company by a Special Resolution passed at the Eighth Annual General Meeting of the Company held on 19th September 2006 had approved payment of Commission to the Directors other than the Managing and Wholetime Directors ('Non-Wholetime Directors') for a period of five financial years commencing from the year beginning on 1st April 2006. In view of the important role played by the Non-Wholetime Directors in the rapid growth of the Company during the last five years, the Board of Directors at its Meeting held on 30th May 2011 proposed that the Company should continue to pay remuneration to the Non-Wholetime Directors by way of Commission and that the amount of such Commission shall be restricted to an amount not exceeding Rs.2,50,000 p.a. to each Non-Wholetime Director in any financial year for five financial years commencing from 1st April 2011 provided that such Commission in the aggregate shall not exceed 1% of the net profit of the Company computed in accordance with the provisions of Sections 198, 349 and 350 of the Companies Act, 1956 ('the Act') in any financial year subject to the approval of the Members and such other approval/s as may be necessary. The payment of remuneration by way of Commission will be in addition to the Sitting Fees payable to the Directors for attending each Meeting of the Board/Committee thereof. The payment of Commission as aforesaid is permitted under Article 113 of the Company's Articles of Association read with Section 309(4) of the Act. Section 309(4) of the Act permits the payment of such Commission provided the same is approved by the Members by way of a Special Resolution.



The Special Resolution in item No.7 of the Notice has to be considered accordingly and the Board recommends the same for your approval.

All the Non-Wholetime Directors of the Company may be deemed to be concerned or interested in the said resolution.

#### **ITEM No.8**

The term of appointment of Mr. A. Khaitan as the Managing Director of the Company had expired on 31st March 2011. The Board of Directors ('the Board') of your Company by its resolution passed on 1st April 2011 re-appointed Mr. A. Khaitan as the Managing Director of the Company for a period of three years with effect from 1st April 2011 on the following principal terms and conditions pursuant to Sections 198, 269 and 309 of the Companies Act, 1956 ('the Act') read with Schedule XIII to the Act.

- Period** : Three years with effect from 1st April 2011.
- Remuneration :-**
- Salary** : Rs.10,00,000 per month with such revision as the Board may approve from time to time in the salary grade of Rs.10,00,000 to Rs.15,00,000.
- Bonus** : Equivalent to six months' salary in a year.
- Perquisites :-**
- Housing** : Free furnished accommodation will be provided by the Company. In case no accommodation is provided, Mr. Khaitan will be paid House Rent Allowance at the rate of 60% of his salary. Gas, electricity, water etc. and telephone at residence will be borne by the Company in accordance with the Rules of the Company. Cost of personal long distance calls, however, will be borne by him.
- Car** : Company car with driver under the Company's Scheme applicable for senior executive staff of the Company.
- Medical** : Reimbursement for self and family at actuals, including cost of medical insurance.
- Leave Travel Concession** : For self and family as per applicable Rules of the Company.
- Leave Encashment** : As per applicable Rules of the Company.
- Club Fees** : Reimbursement of Club Subscription/Fees as per applicable Rules of the Company.
- Others** : Personal Accident Insurance and other perquisites, which are applicable to senior executive staff of the Company, shall also apply to him.
- Other Allowances** : A special allowance of Rs.1,00,000 per month. In addition, other allowances may be paid as may be decided by the Board from time to time.
- Retiral Benefits** : Contributions to the Company's Provident Fund and Superannuation Fund and/or Annuity Fund in accordance with the Rules and Regulations governing the said funds. Gratuity will be payable in accordance with the Rules of the Company and such Gratuity shall not exceed half a month's salary for each completed year of service.
- Minimum Remuneration** : In the event of loss or inadequacy of profits in any year during the tenure of his office, he shall be paid the remuneration as above as minimum remuneration subject to the provisions of Section II of Part II of Schedule XIII to the Act.
- Leave** : Mr. Khaitan will be entitled to leave on full pay, perquisites and allowances as per applicable Rules of the Company.
- Nature of Duties** : Mr. Khaitan shall have substantial Power of Management and shall subject to the superintendence, control and direction of the Board perform such duties and exercise such powers which have been or may from time to time be entrusted to or vested in him by the Board.
- Sitting Fees** : Mr. Khaitan shall not be entitled to any Sitting Fees for attending the Meetings of the Board of Directors or Committees thereof.

The aforesaid terms and conditions have been set out in the Company's letter issued to Mr. Khaitan.



Pursuant to the provisions of Sections 269 and 309 of the Act, read with Schedule XIII to the Act, the aforementioned re-appointment of Mr. A. Khaitan and the terms as to remuneration, including minimum remuneration require the approval of the Members in General Meeting. The above terms as to remuneration including minimum remuneration have been approved by the Remuneration Committee of the Board at its Meeting held on 1st April 2011.

During the earlier term of Mr. A. Khaitan, the Company performed very well crossing all previous records under his able guidance. During the said period the Company achieved significant growth through its overseas subsidiary, Borelli Tea Holdings Limited by way of acquiring Tea Companies in Vietnam and Uganda. The Board is of the opinion that the re-appointment of Mr. Khaitan as the Managing Director will be beneficial to the Company. The resolution set out in item 8 of the Convening Notice is to be considered accordingly and the Board recommends the same.

A copy of the Company's letter dated 1st April 2011 to Mr. A. Khaitan re-appointing him as the Managing Director is available for inspection by the Members at the Registered Office of the Company on any working day prior to the date of the Meeting between 3.00 p.m. and 5.00 p.m. and also will be available at the Meeting.

Mr. A. Khaitan himself and Mr. B. M. Khaitan and Mr. D. Khaitan being his relatives are interested in the resolution under item 8 of the Convening Notice. No other Director of the company is concerned or interested in this item of business.

#### **ITEM Nos. 9, 10 and 11**

The term of appointment of each of Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti as Wholetime Director of the Company had expired on 31st March 2011. The Board of Directors of your Company by its resolution passed on 1st April 2011 resolved to re-appoint Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti as Wholetime Directors of the Company for a period of three years with effect from 1st April 2011 in each case on the following principal terms and conditions applicable to each of the said Wholetime Directors pursuant to Sections 198, 269 and 309 of the Companies Act, 1956 ('the Act') read with Schedule XIII to the Act.

**Period** : Three years with effect from 1st April 2011.

#### **Remuneration :-**

**Salary** : Rs.4,00,000 per month with such revision as the Board may approve from time to time in the salary grade of Rs.4,00,000 to Rs.7,00,000.

**Bonus** : Equivalent to six months' salary in a year.

#### **Perquisites :-**

**Housing** : Free furnished accommodation will be provided by the Company. In case no accommodation is provided, the concerned Wholetime Director will be paid House Rent Allowance at the rate of 60% of his salary. Gas, electricity, water etc. and telephone at residence will be borne by the Company in accordance with the Rules of the Company. Cost of personal long distance calls, however, will be borne by the respective Director.

**Car** : Company car with driver under the Company's Scheme applicable for senior executive staff of the Company.

**Medical** : Reimbursement for self and family at actuals, including cost of medical insurance.

**Leave Travel Concession** : For self and family as per applicable Rules of the Company.

**Leave Encashment** : As per applicable Rules of the Company.

**Club Fees** : Reimbursement of Club subscription/Fees as per applicable Rules of the Company.

**Others** : Personal Accident Insurance and other perquisites, which are applicable to senior executive staff of the Company, shall also apply to each of them.

**Other Allowances** : A special allowance of Rs.75,000 per month. In addition, other allowances may be paid as may be decided by the Board from time to time.

**Retiral Benefits** : Contributions to the Company's Provident Fund and Superannuation Fund and/or Annuity Fund in accordance with the Rules and Regulations governing the said funds. Gratuity will be payable in accordance with the Rules of the Company and such Gratuity shall not exceed half a month's salary for each completed year of service.

**Minimum Remuneration** : In the event of loss or inadequacy of profits in any year during the tenure of his office, each



of them shall be paid the remuneration as above as minimum remuneration subject to the provisions of Section II of Part II of Schedule XIII to the Act.

**Leave** : Mr. Takru, Mr. Monem and Mr. Baheti will be entitled to leave on full pay including perquisites and allowances as per applicable Rules of the Company.

**Nature of duties** : Mr. Takru, Mr. Monem and Mr. Baheti shall subject to the superintendence, control and direction of the Board perform such duties and exercise such powers which have been or may from time to time be entrusted to or vested in each of them by the Board

**Sitting Fees** : Mr. Takru, Mr. Monem and Mr. Baheti shall not be entitled to any Sitting Fees for attending the Meetings of the Board of Directors or Committees thereof.

The aforesaid terms and conditions have been set out in the Company's letters dated 1st April 2011 addressed to Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti respectively.

Pursuant to the provisions of Section 269 and 309 of the Act, read with Schedule XIII to the Act, the aforementioned re-appointments of Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti and the terms as to remuneration, including minimum remuneration require the approval of the Members in General Meeting. The above terms as to remuneration including Minimum Remuneration have been approved by the Remuneration Committee of the Board at its Meeting held on 1st April 2011.

The Board is of the opinion that Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti very efficiently and successfully managed their respective fields of operation namely production, marketing and finance and helped the Company in achieving substantial growth in terms of production and profitability. The Wholetime Directors also played very important roles in the matter of acquisition of Tea Companies in Vietnam and Uganda by Borelli Tea Holdings Limited. The Board is of the opinion that the re-appointment of Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti will prove beneficial to the Company. The Resolutions set out in items 9, 10 and 11 of the Convening Notice are to be considered accordingly and the Board recommends the same. Copies of the letters dated 1st April 2011 re-appointing Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti as Wholetime Directors are available for inspection by the Members at the Registered Office of the Company on any working day prior to the date of the Meeting between 3.00 p.m. and 5.00 p.m. and also will be available at the Meeting.

Mr. R. Takru, Mr. A. Monem and Mr. K. K. Baheti are interested in the respective Resolution in so far as they relate to them individually. No other Director of the Company is concerned or interested in the said items of business.

#### **PARTICULARS RELATING TO DIRECTORS PROPOSED TO BE RE-APPOINTED**

1. Name of Director : **MR. DEEPAK KHAITAN**
- Date of Birth : 9th May 1955
- Qualification : B. Com. (Hons.), MBA. (Geneva)
- Expertise : Mr. D. Khaitan hails from a renowned family of Industrialists. He has indepth exposure to and involvement in steering diverse businesses and has gained considerable expertise in management of Tea, Batteries and Engineering Industries. He is a Director of number of Companies having diversified business interests.
- Directorships held in other Companies (excluding foreign Companies) :
  - Williamson Magor & Co. Limited
  - Eveready Industries India Limited
  - Williamson Financial Services Limited
  - Babcock Borsig Limited
  - McNally Bharat Engineering Company Limited
  - McNally Sayaji Engineering Limited
  - Kilburn Engineering Limited
- Committee Memberships, if any, with position : Member of Audit Committee and Remuneration Committee of Babcock Borsig Limited.
- Shareholding in the Company : 11,818 Equity Shares of Rs.5/- each.



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**2. Name of Director : MR. UTSAV PAREKH**  
Date of Birth : 28th August 1956  
Qualification : B. Com. (Hons.)  
Expertise : Mr. U. Parekh, an investment banker, has about 31 years of indepth experience in merchant banking and financial services. Mr. Parekh is on the Boards of a number of Companies engaged in diverse industries including engineering, capital market services etc.

Directorships held in other Companies (excluding foreign Companies) : 

- McNally Bharat Engineering Company Limited
- Lend Lease Company (India) Limited
- SMIFS Capital Markets Limited
- Bengal Aerotropolis Projects Limited
- Xpro India Limited
- Texmaco Limited

Committee Memberships, if any, with position : Member of Audit Committee and Investor' Grievance Committee of McNally Bharat Engineering Company Limited;  
Member of Audit Committee of SMIFS Capital Markets Limited

Shareholding in the Company : Nil

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**3. Name of Director : MR. AZAM MONEM**  
Date of Birth : 22nd November 1959  
Qualification : B. Com. (Hons.)  
Expertise : During the last 31 years Mr. Monem has gained rich experience in tea tasting and marketing. Mr. Monem has indepth knowledge in Exports and Domestic Sales of Tea and achieved valuable experience as a buyer, blender and trader. Mr. Monem is the Chairman of ITA's Export Promotion and Marketing Committee and also the former Chairman of Calcutta Tea Traders Association. Mr. Monem was a member of a number of tea delegations to various Countries led by the Tea Board and Commerce Ministry.

Directorships held in other Companies (excluding foreign Companies) : Nil

Committee Memberships, if any, with position : Nil

Shareholding in the Company : Nil

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**4. Name of Director : MR. ADITYA KHAITAN**  
Date of Birth : 30th January 1968  
Qualification : B. Com. (Hons.)  
Expertise : Mr. Khaitan has indepth exposure to and involvement in steering diverse businesses and has gained considerable experience and expertise in management, production, marketing, corporate finance and other related areas of Tea Industry and also in the matter of restructuring, mergers, demergers and acquisitions of corporate entities. Mr. Khaitan was the Chairman of the Indian Tea Association for three consecutive years upto 2009-2010. He is a Committee Member of Indian Chamber of Commerce and was a Member of Tea Board.

Directorships held in other Companies (excluding foreign Companies) : 

- Williamson Magor & Co. Limited
- Eveready Industries India Limited
- Williamson Financial Services Limited
- Babcock Borsig Limited
- Woodside Parks Limited
- D1 Williamson Magor Bio Fuel Limited
- Prana Lifestyle Private Limited
- International Development & Engineering Associates Limited



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Committee : Member of Audit Committee and Remuneration Committee of  
Memberships, Babcock Borsig Limited;  
if any, with position Chairman of Audit Committee and Remuneration Committee of  
D1 Williamson Magor Bio Fuel Limited.

Shareholding in the Company : 7,272 Equity Shares of Rs.5/- each.

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**5. Name of Director : MR. RAJEEV TAKRU**

Date of Birth : 5th May 1955

Qualification : B. A. (Hons.)

Expertise : Mr. Takru has more than 3 decades of experience in operations of Tea Estate Management. He has had indepth exposure in other administrative functions and human resource development. He has held various senior positions in a number of Companies of the Williamson Magor Group. Mr. Takru is also associated with Health and Educational activities. He is on the Boards of Woodlands Multispeciality Hospital Limited and The Assam Valley School.

Directorships held in : ● Dufflaghur Investments Limited  
other Companies ● Seajuli Developers & Finance Limited  
(excluding foreign ● Woodlands Multispeciality Hospital Limited  
Companies)

Committee : Nil  
Memberships,  
if any, with position

Shareholding in the Company : 700 Equity Shares of Rs.5/- each.

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**6. Name of Director : MR. KAMAL KISHORE BAHETI**

Date of Birth : 17th January 1963

Qualification : B. Com. (Hons.), FCA, ACS, AICWA.

Expertise : Mr. Baheti has held various important positions in Accounts and Finance of a number of reputed Companies. He is associated with Tea Companies belonging to Williamson Magor Group since 1989 and during this period has gained considerable expertise in the matters pertaining to Accounts and Finance of Tea Companies as also in the matter of Corporate Finance, Capital Market activities, restructuring, mergers and demergers of Corporate entities. Mr. Baheti is a Member of the Finance and Taxation Sub-Committee of Indian Tea Association.

Directorships held in : ● Williamson Financial Services Limited  
other Companies ● Dufflaghur Investments Limited  
(excluding foreign ● Seajuli Developers & Finance Limited  
Companies) ● Majerhat Estates & Developers Limited  
● Woodside Parks Limited  
● Metals Centre Limited  
● United Machine Co. Limited  
● Ichamati Investments Private Limited  
● Queens Park Property Co. Limited  
● ABC Tea Workers Welfare Services  
● International Development And Engineering Associates Limited

Committee : Member of Shareholders' Grievance Committee and Remuneration Committee  
Memberships, of Williamson Financial Services Limited.  
if any, with position

Shareholding in the Company : 100 Equity Shares of Rs.5/- each.