



**MCLEOD RUSSEL**  
*Believe in tea*

30<sup>th</sup> May, 2019

The Secretary  
BSE Limited PJ. Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI-400001  
Scrip Code: 532654

The Secretary  
National Stock Exchange of  
India Ltd,  
Listing dept. Exchange Plaza,  
5<sup>th</sup> Fl. Plot No. C/1,  
G- Block, Bandra-Kurla  
Complex, Bandra (E) MUMBAI-  
400051  
Scrip Code: MCLEODRUSS

The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range  
KOLKATA-700001  
Scrip Code: 10023930

Dear Sir,

**OUTCOME OF BOARD MEETING**

Intimation regarding delay in submission of Audited Standalone Financial Results for quarter and year ended 31<sup>st</sup> March, 2019 & Consolidated Financial Results for year ended 31<sup>st</sup> March, 2019 in terms of SEBI Circular No. CIR / CFD/CMD-1/142/2018 dated November 19, 2018:-

We, in terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated November 19, 2018, wish to inform that the Company is unable to submit the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 and audited consolidated financial results of the Company for the year ended 31<sup>st</sup> March, 2019 within the due time on account of the following reasons:-

1. During the financial year 2018-19, the Company had disposed off its specified assets of several tea estates in Assam and West Bengal from time to time and the Company has disclosed the same to the Stock Exchanges. Since numerous assets of tea estates were disposed of to different parties during the financial year, the preparation of accounts and audit of the same took considerable time. The Company had to take into account the impact of such sale from different angles like depreciation, taxation, etc. In view of this, the standalone financial results for the quarter and the year ended 31<sup>st</sup> March, 2019 could not be completed and audited and the Company is unable to submit the audited standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2019 within 30<sup>th</sup> May, 2019.
2. During the financial year 2018-19, Borelli Tea Holdings Limited (BTHL), UK, the wholly owned subsidiary of the Company had disposed of its investment in Gisovu Tea Company Limited and 50% of its investment in Pfunda Tea Company Limited. Since, the sale had completed in end of March, 2019, the preparation of financial statements by BTHL, consolidation by BTHL along with its subsidiaries and audit thereof took considerable time. In view of the delay in the preparation and audit of the financial statements of BTHL, the BTHL was unable to prepare its consolidated financial statements and get the same audited for the year ended 31<sup>st</sup> March, 2019. In view of non-availability of the Company's own Financial Statement and that of BTHL, the Company is unable to submit its audited consolidated financial results for the year ended 31<sup>st</sup> March, 2019 within 30<sup>th</sup> May, 2019.

Registered Office :

**MCLEOD RUSSEL INDIA LIMITED**

Corporate Identity Number (CIN) : L51109WB1998PLC087076

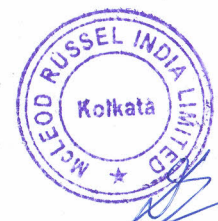
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



**A Williamson Magor Group Enterprise**



The Company would like to highlight that it has been regular in reporting its quarterly and annual financial results in the past and the delay in submission of the financial results for the quarter and year ended 31<sup>st</sup> March, 2019 is due to the unforeseen and unavoidable circumstances as detailed aforesaid.

Due to the aforesaid reasons, the Audit Committee of the Company could not consider the standalone and consolidated financial results of the Company for the period ended 31<sup>st</sup> March, 2019 and recommend the same to the Board of Directors of the Company and consequently the Board could not adopt the standalone and consolidated financial results of the Company for the period ended 31<sup>st</sup> March, 2019 within the due time.

It has been decided that the Audit Committee and Board of Directors would consider the standalone and consolidated financial results of the Company for the period ended 31<sup>st</sup> March, 2019 in its next meeting to be held on or before 21<sup>st</sup> June, 2019 and the Company would submit the standalone and consolidated financial results of the Company for the period ended 31<sup>st</sup> March, 2019 upon adoption of the same by the Board.

The Company iterates that the '**Trading Window**' for the designated persons, insiders and connected persons in respect of securities of the Company which was closed, will continue to remain closed and shall reopen after the expiry of 48 hours from the time of publication of the financial results of the Company for **the Quarter and Year ended 31<sup>st</sup> March 2019**.


We, in terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2019, would wish to inform that the Board of Directors of the Company its Meeting held on 30<sup>th</sup> May, 2019 could not consider the recommendation or passing over of dividend. The matter shall be considered in the ensuing Meeting of the Board of Directors to be held on or before 21<sup>st</sup> June, 2019.

This is for your information and record.

Thanking You,

Yours faithfully,

**MCLEOD RUSSEL INDIA LIMITED**



**DEBANJAN SARKAR**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

