



McLEOD RUSSEL
Believe in tea

10th November 2017

The Secretary
BSE Ltd
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI - 400 001
Scrip Code: 532654

The Secretary
National Stock Exchange
of India, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Association Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code: 10023930

Dear Sir,

Sub : McLeod Russel – Information Update

We send herewith an Information Update on the Company for the quarter ended 30th September 2017 together with Management's understanding on future outlook for your information and record.

The Unaudited Financial Results for the half year/quarter ended 30th September 2017 have already been sent to the Stock Exchanges.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
SR. VICE PRESIDENT & COMPANY SECRETARY

Encl : as above.

Registered Office :

McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

McLEOD RUSSEL INDIA LIMITED
4, Mangoe Lane,
Kolkata 700001

Information Update

Coverage of this update :-

- Financial results for the quarter and half year ended 30th September, 2017
- Company management's understanding on future outlook
- Phu Ben Tea Company Limited, Vietnam
- McLeod Russel Uganda Limited, Uganda
- Gisovu Tea Company Limited, Rwanda
- Pfunda Tea Company Limited, Rwanda

Highlights for the half year ended 30 th September, 2017 :-				
		2017-18	2016-17	
1.	Selling Price	Rs.176.91 per kg	Rs.173.03 per kg.	(+) Rs.3.88
2.	Operating Profit *	Rs.229.60 Crores	Rs.184.70Cr ^s **	(+) 24%
3.	Net Profit (Standalone)	Rs.141.86 Crores	Rs.114.74 Crores	(+) 24%
4.	Sales Quantity	367 lakh Kg	350 lakh kg	(+)17 lakh kg
5.	Crop	630 lakh kg	607 lakh kg	(+)23 lakh kg

- Operating Profit Before Interest and Depreciation

Highlights for the quarter ended 30 th September, 2017 :-				
		2017-18	2016-17	
1.	Selling Price	Rs.180.64 per kg	Rs.173.82 per kg.	(+) Rs.6.82
2.	Operating Profit *	Rs.215.97 Crores	Rs.195.44 Cr ^s **	(+) 11%
3.	Net Profit (Standalone)	Rs.143.52 Crores	Rs.132.08 Crores	(+) 9%
4.	Sales Quantity	256 Lakh Kg	250 lakh kg	(+) 6 lakh kg
5.	Crop	389 lakh kg	389 lakh kg	-

- * Operating Profit Before Interest and Depreciation

** Operating profit for **last year** includes additional land compensation of Rs. 29.39 crores for the half year and Rs. 29.15 Crores for the quarter.

McLEOD RUSSEL INDIA LIMITED


A. GUHA SARKAR
 SENIOR VICE-PRESIDENT &
 COMPANY SECRETARY

Review of Operations :-

➤ Production :

Tea production in India was lower at 912 million kg as against 923 million kg last year for the period January to September due to loss of 26 million kg in North India on adverse weather conditions during month of September. However, Tea production in South India was higher by 15 million kg. Tea Production in Kenya has been lower by 43 million kg up to August.

Tea production from own plantation for the Company was higher by 2.7 million kg as compared to last year. However, Production from out grower's leaf was lower by 0.4 million kg for the year up to September.

➤ Sales & Prices:

Decrease in production in Kenya had positive impact on prices at Mombasa Auction. Average tea prices at Mombasa Auction for nine months ending September was higher at USD 2.86 per kg as against USD 2.29 per kg last year.

Tea Prices in India have also been positively impacted due to lower crop in Kenya and increased demand both in Export market and Domestic markets. Tea prices for the Company is higher by Rs.4 per kg for six months ending 30th September. Sales quantity for the period is higher by 1.7 million kg.

➤ Operating Result :

Operating profit before interest and Depreciation for the quarter is higher by 11% at Rs.216 crores as against Rs.195 crores last year. This is mainly attributable to higher prices during the quarter. Staff cost has increased by Rs.17 crores on revision of wages and welfare costs.



