



McLEOD RUSSEL
Believe in tea

30th May 2017

The Secretary
BSE Ltd
P.J. Towers, 25th Floor
Dalal Street,
MUMBAI -400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir,


Sub : McLeod Russel – Information Update

We send herewith an Information Update on the Company for the year ended 31st March 2017 together with Management's understanding on future outlook for your information and record.

The Audited Financial Results for the year ended 31st March 2017 have already been sent to the Stock Exchanges.

Please acknowledge receipt.

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED


(A. GUHA SARKAR)
SENIOR VICE-PRESIDENT &
COMPANY SECRETARY

Encl : as above.

Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001.
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise



McLEOD RUSSEL INDIA LIMITED
4, Mangoe Lane,
Kolkata 700001

Information Update

Coverage of this update :-

- Financial results for the year ended 31st March, 2017
- Company management's understanding on future outlook

Highlights for the year ended 31st March, 2017 **(Consolidated)**:-

Sl.No.		2016-17	2015-16	
1.	Revenue	Rs.1870.82 Cr.	Rs.1926.32 Cr.	(-) 3%
2.	EBIDTA (Operating)	Rs.110.44 Cr.	Rs.168.89 Cr.	(-) 35%
3.	Net Profit (Net of Minority Interest)	Rs.58.57 Cr.	Rs.28.01 Cr.	
4.	Sales Quantity	1141 Lac Kg.	1181 Lac kg.	(-) 40 Lac kg.
5.	Crop	1153 Lac kg.	1174 Lac kg.	(-) 21 Lac kg.

Highlights for the year ended 31st March, 2017 **(Standalone)**:-

Sl.No.		2016-17	2015-16	
1.	Revenue	Rs.1485.40 Cr.	Rs.1506.79 Cr.	(-) 2%
2.	Selling Price	Rs.163.18 per kg	Rs.173.97 per kg	(-) Rs.10.79
3.	EBIDTA (Operating)	Rs.30.60 Cr.	Rs.83.91Cr.	(-) 63%
4.	Net Profit	Rs.30.53 Cr.	Rs.4.10 Cr.	
5.	Sales Quantity	852 Lac Kg.	852 Lac kg.	-
6.	Crop	846 Lac kg.	857 Lac kg.	(-) 11 Lac kg.



Review of Operations :-

➔ Sales & Prices:

India

Weather conditions during 2016 had generally been conducive for Tea Production except South India. Indian Production was higher at 1239 million kg during calendar year 2016 as compared to 1209 Million kg during 2015. Exports were lower by 10 million kg mainly on account of increase in Kenyan production despite improvement in geopolitical atmosphere amongst consuming countries like Russia, Middle East, Egypt and Pakistan. Tea prices in India were similar to last year. The tea prices for the Company for the year are lower by Rs.11 per kg at Rs.163 as compared to last year. The total sales volume during the year was similar to last year. Total Exports for the Company during the year was 15 Million kg at Rs.210 per kg against 19 Million kg at Rs.215 per kg last year.

Uganda

McLeod Russel Uganda Limited (MRUL) has sold and exported 17.4 million kg (2015- 18.3 million kg) at an average price of USD 1.63 per kg (2015- USD 1.56 per kg) and achieved turnover of USD 28 million. Prices were marginally higher as compared to last year.

Vietnam

Phu Ben Tea Company, Vietnam has sold and exported 6.9 million kg of Tea at an average price of USD 1.39 per kg as against 10 million kg at USD 1.40 per kg last year. Prices were similar as compared to last year.

Rwanda

Gisovu Tea Company Limited, Rwanda has sold and exported 2.30 million kg of Tea at an average price of USD 3.20 per kg as against 2.27 million kg at an average price of USD 3.51 per kg. Prices were lower by 9% as compared to last year.

Pfunda Tea Company Limited, Rwanda has sold 2.36 million kg of tea at an average prices of USD 2.42 per kg. as against 2.39 million kg at an average price of USD 3.05 per kg. Prices were lower by 21% as compared to last year.



