



# McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076  
 FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001  
 TELEPHONE: 033-2210-1221, 2248-9434 | 35, FAX.: 91-33-2248-8114 | 6265  
 E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Standalone Quarter ended 31st			Standalone financial year ended 31st		Consolidated financial year ended 31st	
	March 2014	December 2013	March 2013	March 2014	March 2013	March 2014	March 2013
	Reviewed	Reviewed	Reviewed				
<b>1. Income from Operations</b>							
a) Net Sales/Income from Operations	31442	46066	32301	144032	133964	175423	162948
b) Other Operating Income	680	1533	1170	3474	3838	3453	3907
<b>Total Income from Operations (Net)</b>	<b>32122</b>	<b>47599</b>	<b>33471</b>	<b>147506</b>	<b>137802</b>	<b>178876</b>	<b>166855</b>
<b>2. Expenses</b>							
a) Cost of Green Leaf consumed (Note 4)	933	4813	762	22960	19731	29080	23795
b) Purchase of Tea	-	-	-	-	1	776	1790
c) Changes in inventories of finished goods and stock-in-trade	27544	4470	24147	(1929)	(762)	(3523)	(793)
d) Employee Benefits Expense	11934	12775	11302	52194	47914	58381	52619
e) Power and Fuel	1686	4508	1592	17022	14435	19981	16805
f) Consumption of Stores and Spare Parts	792	977	542	5556	5121	8771	8107
g) Freight, Shipping and Selling Expenses	1826	2432	1901	7478	6644	9092	7869
h) Depreciation and Amortisation	(265)	922	467	2408	2871	3771	3920
i) Other Expenditure	4309	3225	4310	17427	15482	21057	18541
<b>Total</b>	<b>48759</b>	<b>34122</b>	<b>45023</b>	<b>123116</b>	<b>111437</b>	<b>147386</b>	<b>132653</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(16637)</b>	<b>13477</b>	<b>(11552)</b>	<b>24390</b>	<b>26365</b>	<b>31490</b>	<b>34202</b>
4. Other Income	1090	1054	1164	4667	4008	4436	3442
<b>5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(15547)</b>	<b>14531</b>	<b>(10388)</b>	<b>29057</b>	<b>30373</b>	<b>35926</b>	<b>37644</b>
6. Finance Costs	1425	1665	994	5605	4478	5980	5105
<b>7. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(16972)</b>	<b>12866</b>	<b>(11382)</b>	<b>23452</b>	<b>25895</b>	<b>29946</b>	<b>32539</b>
8. Exceptional Items (Note 5)	(90)	-	233	298	233	216	31
<b>9. Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(16882)</b>	<b>12866</b>	<b>(11615)</b>	<b>23154</b>	<b>25662</b>	<b>29730</b>	<b>32508</b>
10. Tax Expense							
- Current Tax	4423	-	4965	4423	4965	5535	6189
- Less MAT Credit	(1088)	-	(1780)	(1088)	(1780)	(1088)	(1780)
- Provision/(Write back) relating to earlier years	(35)	-	(592)	(35)	(592)	(30)	(613)
- Deferred Tax	(956)	-	499	(956)	499	(931)	501
<b>11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(19226)</b>	<b>12866</b>	<b>(14707)</b>	<b>20810</b>	<b>22570</b>	<b>26244</b>	<b>28211</b>
12. Extraordinary Items	-	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(19226)</b>	<b>12866</b>	<b>(14707)</b>	<b>20810</b>	<b>22570</b>	<b>26244</b>	<b>28211</b>
14. Share of Associates' Loss	-	-	-	-	-	120	202
15. Minority Interest	-	-	-	-	-	409	616
<b>16. Net Profit/(Loss) after Taxes, Minority Interest and Share of Loss of Associates</b>	<b>(19226)</b>	<b>12866</b>	<b>(14707)</b>	<b>20810</b>	<b>22570</b>	<b>25715</b>	<b>27393</b>
17. Paid-up Equity Share Capital: Face Value : Rs. 5/- per share	5473	5473	5473	5473	5473	5473	5473
18. Reserves and Surplus (excluding Revaluation Reserve)				130265	118251	153978	133774
19. Earnings per Share before and after Extraordinary Items (Rs.)							
a) Basic	(17.56)	11.75	(13.44)	19.01	20.62	23.49	25.03
b) Diluted	(17.56)	11.75	(13.44)	19.01	20.62	23.49	25.03

B. INVESTOR COMPLAINTS	3 months ended 31st March 2014				
Pending at the beginning of the quarter				Nil	
Received during the quarter				Nil	
Disposed of during the quarter				Nil	
Remaining unresolved at the end of the quarter				Nil	

Particulars	Standalone financial year ended 31st		Consolidated financial year ended 31st	
	March 2014	March 2013	March 2014	March 2013
<b>Segment Revenue</b>				
India			147357	137468
Vietnam			6729	6520
Uganda			19093	16326
Rwanda			4168	4334
Other Non-reportable Segment			1529	2207
<b>Total</b>			<b>178876</b>	<b>166855</b>
<b>Segment Results</b>				
India			25077	27787
Vietnam			1021	728
Uganda			3785	4681
Rwanda			1534	2093
Other Non-reportable Segment			3354	5087
<b>Total</b>	<b>(Refer Note 3)</b>		<b>34771</b>	<b>40376</b>
Less:				
Finance Costs				
(Net of Interest Income)			2961	3015
Other Unallocable				
Expenditure - net of Income			1864	4822
Exceptional Items			216	31
<b>Total Profit before Tax</b>			<b>29730</b>	<b>32508</b>
<b>Capital Employed (Segment Assets less Segment Liabilities)</b>				
India			120108	109772
Vietnam			8500	1425
Uganda			18166	13502
Rwanda			4953	3830

Notes :  
 1. Statement of Assets and Liabilities

Particulars	Standalone financial year ended 31st		Consolidated financial year ended 31st	
	March 2014	March 2013	March 2014	March 2013
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
Share Capital	5473	5473	5473	5473
Reserves and Surplus	186490	174097	210204	189620
	191963	179570	215677	195093
<b>2. Minority Interest</b>	-	-	1838	1532
<b>3. Non-current liabilities</b>				
Long - term Borrowings	5000	1750	8262	2583
Deferred Tax Liabilities (net)	6013	6969	7444	8233
Long - term Provisions	3060	2853	3067	2903
	14073	11572	18773	13719
<b>4. Current Liabilities</b>				
Short-term Borrowings	13740	14276	16203	14276
Trade Payables	6614	7017	7278	7639
Other Current Liabilities	10266	9399	14882	16834
Short-term Provisions	13863	13755	14109	14258
	44483	44447	52472	53007
<b>TOTAL</b>	<b>250519</b>	<b>235589</b>	<b>288760</b>	<b>263351</b>
<b>B. ASSETS</b>				
<b>1. Non-Current Assets</b>				
Fixed Assets				
Tangible Assets	161374	152791	181504	167699
Intangible Assets	3199	3522	25748	25116
Capital Work-in-Progress	3925	2539	5259	3987
Non-Current Investments	23985	24282	1329	1665
Long Term Loans and Advances	22037	17886	23164	17941
Other Non-Current Assets	195	213	1503	1495
	214715	201233	238507	217903
<b>2. Current Assets</b>				
Inventories	12673	11251	20248	17083
Trade Receivables	2823	1623	4688	4057
Cash and Cash Equivalents	499	380	4821	4635
Short Term Loans and Advances	15092	16386	15969	15147
Other Current Assets	4717	4716	4527	4526
	35804	34356	50253	45448
<b>TOTAL</b>	<b>250519</b>	<b>235589</b>	<b>288760</b>	<b>263351</b>

- The Board of Directors has recommended a dividend of Rs. 7/- (140%) per share.
- Segments have been identified in line with the accounting standard 17 taking into account the different political and economic environment, risks and returns. These have been identified as India, Vietnam, Uganda and Rwanda. However, on standalone basis the Company, being engaged in manufacture of Tea in India, is regarded as single segment.
- Value of consumption of raw materials represents only Green Leaf purchased from third parties.
- Exceptional Items represent provision / reversal for diminution in carrying amount, other than temporary, of investments.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December which was subject to limited review.
- Figures for the previous period have been regrouped / rearranged, wherever necessary.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 23, 2014.